

Memorandum of Understanding

between



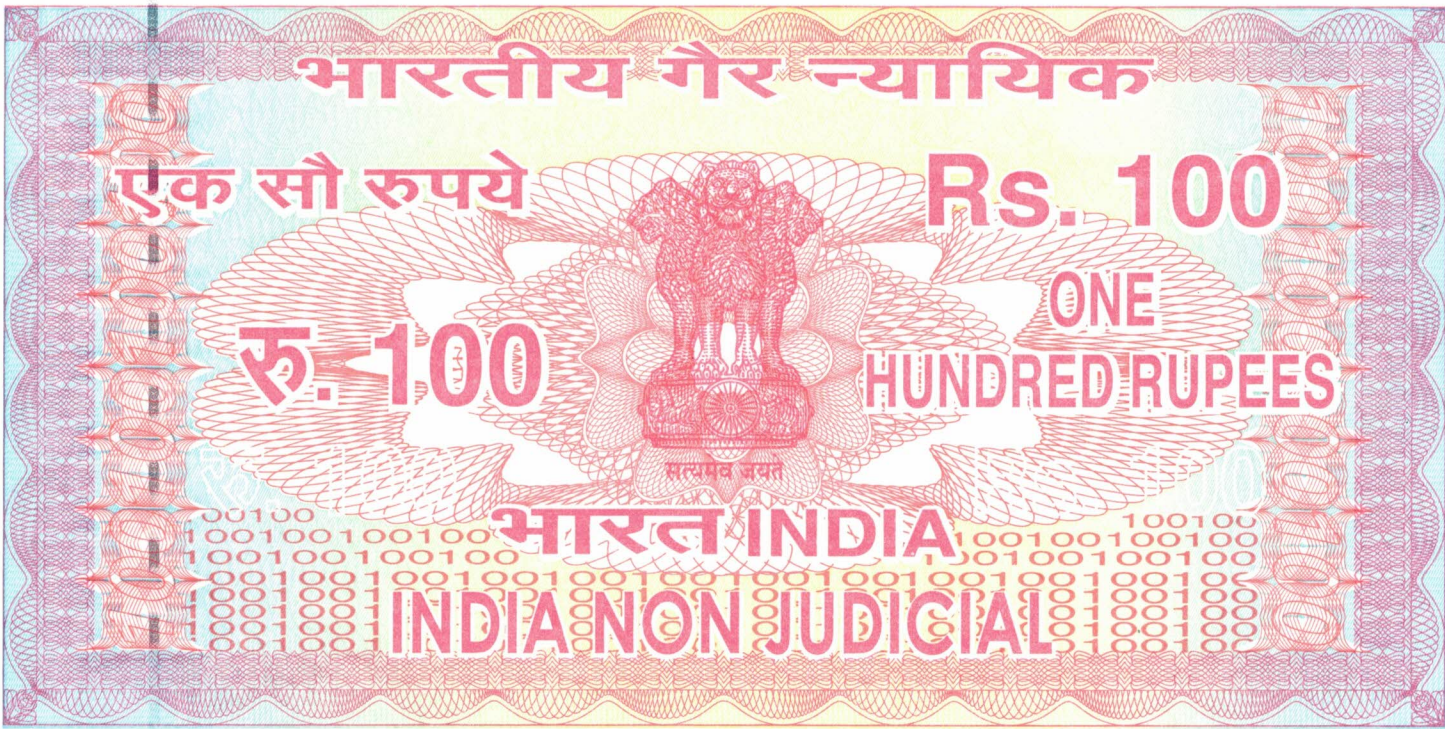
Malabar Innovation and Entrepreneurship Zone

and



National Institute of Technology Calicut

(NITC)



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Memorandum of Understanding Signed between

Malabar Innovation and Entrepreneurship Zone

(Mizone)

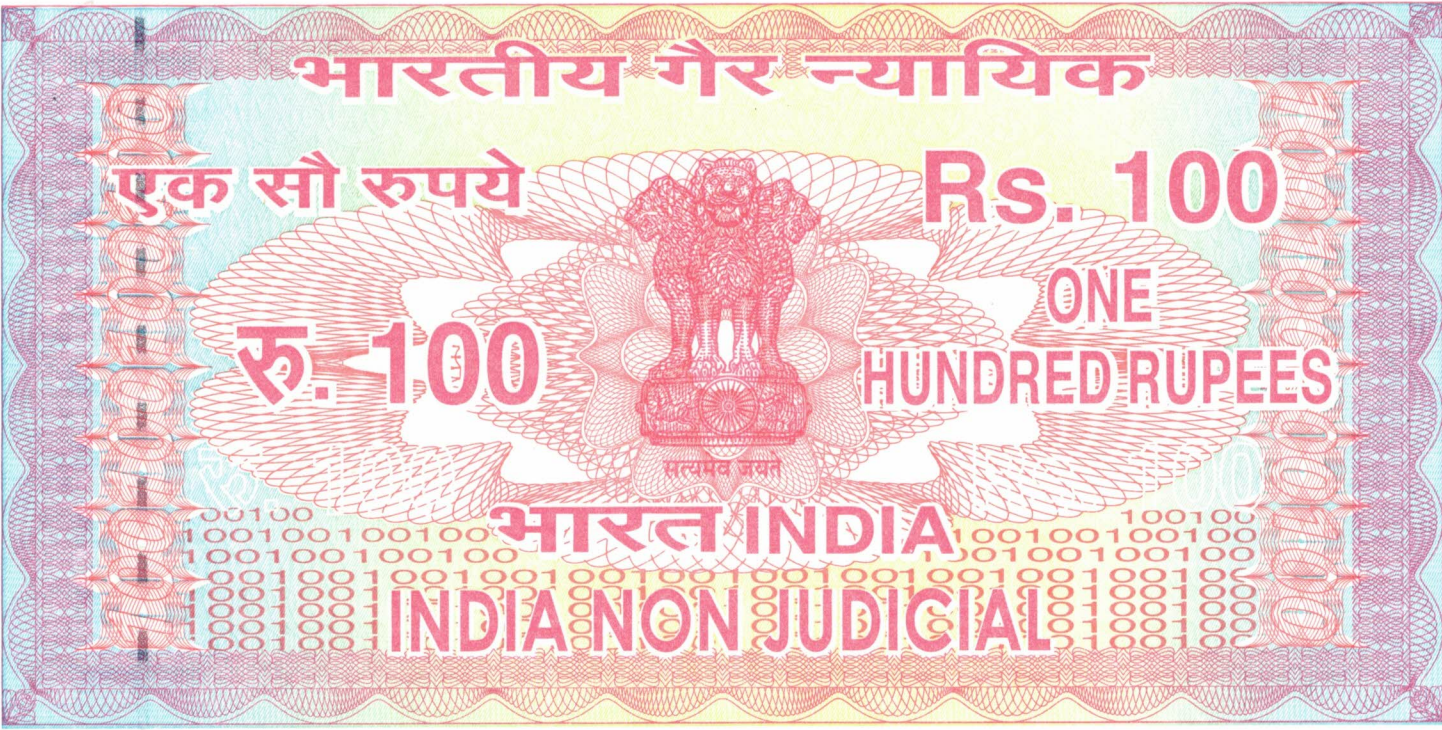
&

National Institute of Technology Calicut (NITC)

This Memorandum of Understanding (herein after referred to as MoU) is made on this the 24th day of May, 2022; BETWEEN **Malabar Innovation and Entrepreneurship Zone (MiZone)**, Kalliassery P.O, Kannur-670563 hereinafter referred to as "**Mizone**", represented by Mr. Shilen Sugunan, Chairman on one part and **National Institute of Technology Calicut**, NIT Campus P.O., Kozhikode - 673601, hereinafter referred to as "**NITC**", represented by its Director, Prof. Prasad Krishna, on the other part as participating institutions.

No. 3440
Rs. 500 Kozhikode Chalkamangalam
Name..... Director NIT Calicut
Date..... 23.5.2022
CHATHAMANGALAM
S R VENDER
V. PUSHPANGATHAN





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WHEREAS Mizone and NITC have agreed to carry out their Collaborative Partnership Programme, jointly with the diligence and efficiency as desired within this MoU in conformity with appropriate administrative, financial, educational and industrial practices and implement all such plan of activities and reforms as required for implementing the programme.

AND WHEREAS both the above Parties shall endeavor to achieve tangible results in Educational, Entrepreneurship and Employment (hereinafter referred to as "EEE") on the below mentioned goals and objectives of the programme through mutually beneficial and focused activities to be conducted by them.

This MoU is intended to facilitate the following goals and objectives: -

- 1) To share the infrastructure and expertise of Mizone and NITC to facilitate entrepreneurship and innovation among younger generation;

No. 3441 Rs. 100 Kozhikode Chathamangalam
Name..... Dileep NIT Calicut
Date..... 23.5.2022
CHATHAMANGALAM
S O VENDER
V. PUSHPANGATHAN



- 2) *To create an ecosystem of entrepreneurs, investors, mentors and create ventures, the country and this region should be proud of;*
- 3) *To facilitate creation of a Centre of Excellence in leadership among the students and to be part of Start-Up India and Make-in-India movements and to optimize resource utilization for the benefit of innovation promotion;*
- 4) *To establish a joined training centre meant for potential entrepreneurs, especially as part of women empowerment as envisaged by the current State and Union Governments;*
- 5) *To facilitate development of innovative curriculum for technical courses and other academic programme as per contemporary global requirements;*
- 6) *To design and develop joint scientific and technological research projects, especially in the areas like Data Science, Machine Learning, Artificial Intelligence, Nano Technology, Bio Technology etc. and to facilitate proper fund flow;*
- 7) *To provide industrial exposure to the students and faculty of the college for upgrading their knowledge base;*
- 8) *To create environment conducive for research and development in appropriate areas resulting in start-up ventures;*
- 9) *To facilitate new formulations and product development;*
- 10) *To provide students with opportunities for internship and proper guidance;*
- 11) *To support structured incubation programs and help establish startups;*
- 12) *To provide access to incubation and acceleration programs conducted by Mizone to incubatees of TBI NITC;*
- 13) *To train the students on leading cutting-edge technologies as well as to bring insight into professionalism and social responsibility;*

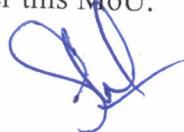


- 14) To roll out EEE focused activities that mutually benefit both parties, the society and the country at large; and
- 15) To organize seminars, workshops and motivational talks aligning with the aforesaid aims and objectives for students of the Institute and for the local youth and prospective entrepreneurs.

NOW IN CONSIDERATION OF THE PREMISES THEREOF, the parties hereby agree as follow: -

The parties agree to conduct joint programme and activities that will help fulfill the envisaged goals and objectives, as under:

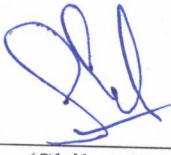



- 1) Both the Parties agree to facilitate visits of authorized members of the other Party to visit their premises and to have objective dialogues in areas of mutual benefits with reasonable notice;
- 2) For implementing and monitoring of the joint programme, Mizone and NITC also agree that:
 - a) The interaction between Mizone and NITC will be made through the nominated programme Coordinators of both parties who will be the single points of contacts.
 - b) The programme coordinator at Mizone will be nominated by the Chairman and that of NITC will be nominated by the Director of NITC.
 - c) Mizone and NITC will constitute an Expert Committee comprising of experts from both sides for regular planning and monitoring of various activities under this MoU.
- 3) Regarding financial involvement/ arrangements during the stated programme implementation, both the Parties agree to:
 - a) utilize their own existing infrastructure for carrying out the activities as envisaged under this MoU;
 - b) Both parties will not have any financial commitments with each other.
- 4) Both parties here by indemnify and shall keep indemnified and protected the other party and their respective officers and employees from and against any claims or actions arising out of or in any way relating to the provision and implementation of the Programme as per this MoU.



5) This MoU shall be effective for a period of 5 years from the date of signing of it by both the Parties with provisions for further extension with mutual consent, and shall be terminated by either party on written notice to the other party after serving 30 days' notice period.

6) The two parties of the MoU agree to act in good faith and in spirit of mutual understanding and accommodation to facilitate achievement of goals and objectives mentioned in this MoU.

IN WITNESS WHEREOF the parties here to have caused this MoU to be signed in their respective names in presence of witness noted below on the 24th day of May, 2022.

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| (Shilen Sugunan) Chairman FOR AND ON BEHALF OF Mizone | (Prof. Prasad Krishna) Director FOR AND ON BEHALF OF NITC निदेशक / DIRECTOR राष्ट्रीय प्रौद्योगिकी संस्थान कालिकट National Institute of Technology Calicut एन.ई.टी. कॉम्पस (पी.ओ.) कालिकट, केरल - 673601, भारत NIT Campus (P.O), Calicut, Kerala - 673 601, India |
| <u>WITNESS:-</u> | |
| 1.  Dr. A. M. M. M. M. | |
| 2.  (Dr.) Shamasundara, Registrar, NITC | |

