

**MINUTES OF THE 44<sup>th</sup> MEETING OF THE FINANCE COMMITTEE OF NATIONAL INSTITUTE OF TECHNOLOGY CALICUT HELD AT 10.30 AM ON WEDNESDAY, 05<sup>th</sup> SEPTEMBER 2018, AT THE NIT TRANSIT HOUSE, SAFDARJUNG ENCLAVE, NEW DELHI**

**Members Present**

- |   |                  |
|---|------------------|
| 1. <b>Dr. Sivaji Chakravorti</b><br>Director, NIT Calicut and Chairperson, BoG, NIT Calicut | Chairperson      |
| 2. <b>Smt Darshana M Dabral</b><br>JS & FA, MHRD  | Member           |
| 3. <b>Shri Madan Mohan</b><br>DDG (HE), MHRD  | Member           |
| 4. <b>Prof Manju Bansal</b><br>Nominee of the BoG of NIT Calicut                            | Member           |
| 5. <b>Dr. A.V. Babu</b><br>Nominee of the BoG of NIT Calicut                                | Member           |
| 6. <b>Lt. Col. Pankajakshan K</b><br>Registrar, NIT Calicut                                 | Member Secretary |

Director, NIT Calicut and Chairperson, Finance Committee, NIT Calicut, called the meeting to order at 10.30 am and welcomed the members.

Agenda points and the decisions taken are enumerated below:-

<b>Subject FC43.01</b>	<b>(a) Confirmation of the minutes of the 43<sup>rd</sup> meeting of the Finance Committee held on 05<sup>th</sup> September 2018 at NIT Transit House, New Delhi</b> <b>(b) Confirmation of the Minutes of the agenda circulated by email on 14/07/2018 relates to the proposal for the extension of time of completion for the construction of building for Mega Hostel-I to members of the FC</b>
----------------------------	---

Decision	<p>(a) The minutes of the 43rd FC meeting held on 05/09/2018 at NIT Transit House New Delhi were circulated among the members. No comment has been received from any member. The FC confirmed the minutes.</p> <p>(b) The FC confirmed the minutes of the agenda circulated by email on 14/07/2018 relates to the proposal for the extension of time of completion for the construction of building for Mega Hostel-I</p>
<b>Subject FC44.02</b>	<b>Report of action taken and action pending on the decisions taken in the 43rd meeting of the FC</b>
Decision	FC noted the report of the actions taken on the decisions taken at its 43rd meeting.
<b>Subject FC44.03</b>	<b>FC.44.03 Consideration of the Approval of the Annual Reports for the year 2017-2018</b>
Decision	Annual report for the year 2017-2018 was presented to the Finance Committee. The FC discussed various aspects given in the report in detail. The FC recommended to BoG for the approval of the Annual Report 2017-18 with the suggested modifications.
<b>Subject FC44.04</b>	<b>Consideration of Annual Accounts for the Financial Year -2017-18</b>
Decision	Annual Accounts for the Financial Year 2017-18 was presented to the Finance Committee. Registrar explained various aspects of the Accounts to the FC. Registrar informed that there is a requirement of re-appropriation of various budget head to balance the unspent amount in respective head, which has occurred due to the insufficient grant released in the budget head OH36, in previous years.  FC recommended to the BoG for the approval of the Annual Accounts for the Financial Year 2017-18.
<b>Subject FC.44.05</b>	<p><b>Consideration of the items of the minutes of the BWC meeting dated 20/08/2018.</b></p> <p><b>2018:03:02 Consideration of the proposal for works in the new building for Central Library</b></p> <p><b>(a) Proposal for providing sheet roofing and structural glazing etc.</b> <b>(b) Consideration of the proposal for interior and exterior painting</b></p> <p><b>Decisions :</b> The FC deliberated on the present status of the works and suggested that the agenda points may be prepared by giving the details of the total cost</p>

of the project and various approval given by the FC/BoG at various stages in a chronological way to get further sanction for additional works if any.

The FC recommended to the BoG to defer the items to be placed in the next meeting along with the supporting documents.

**2018:03:03 Proposal for providing LAN connectivity in the new building for Central Library**

***Decisions :***

The FC recommended to the BoG to defer the item and place it in the next meeting along with the supporting documents.

**2018:03:04 Consideration of the proposal for construction of gents and ladies toilet including leach pit, modification of hand wash and plate wash area at main canteen**

***Decisions :***

The FC noted the decision taken by the BWC.

**2018:03:05 Consideration of the proposal for extension of services of the consultant M/s.Pithavadian and Partners for the construction of Mega Hostel-I**

***Decisions :***

The FC recommended to the BoG to defer the item and place it in the next meeting along with the agreement copy and other relevant documents in this regard.

**2018:03:06 Consideration of the proposal for approval of the payment to the consultant M/s.Pithavadian & Partners of the Mega Hostel –I during the stoppage period from January 2017 to October 2017**

***Decisions :***

FC recommended to the BoG to defer the item and place it in the next meeting with all relevant documents in this regard.

**2018:03:07 Consideration of the proposal for extension of time of completion for the work of SITC of 6 nos of lifts for Mega Hostel-1**

***Decisions :***

FC noted that presently 2 numbers of lifts have been erected and materials for the balance 4 numbers lifts have been supplied by M/s.Johnson Pvt Ltd. As per revised work programme, M/s Era Infra Engineering Ltd will provide the electrical power supply by the end of October 2018. Thereafter, the 4 numbers of lifts are to be

	erected and license has to be obtained from concerned authorities.  Hence FC recommended to BoG for approval of extension of time of completion to 31 <sup>st</sup> December 2018 for the work of SITC of 6 numbers of lifts for Mega Hostel-1
<b>Subject FC44.06</b>	<b>Consideration of the proposal for development of new State of Art Management Information System (MIS) for the Institute- Administrative and Financial Sanction for the Project MIS</b>
Decision	The FC suggested that before considering the proposal, the institute should liaise with other CFTIs, who have introduced the MIS in their Institute, to get the better option available in terms of technical support and financial management. The FC recommended to the BoG to defer the item and place it in a subsequent meeting.
<b>Subject FC 44.07</b>	<b>Consideration of the proposal for having 2 posts (on contract) in Central Computer Centre (CCC) in Supervisory level as Supercomputing Administrators with a consolidated pay Rs.19,000/- per month</b>
Decision	The FC deliberated over the duties carried out by the staff and decided to recommend to BoG for approval of two posts (on contract) in central Computer Centre in supervisory level Supercomputing Administrators with a consolidated pay of Rs 19,000/- per month.
<b>Subject FC44.08</b>	<b>Noting of the Letter No.33.TS.III (Pt-I) MHRD, Department of Higher Education, Technical Section. III dated 10<sup>th</sup> August 2018 for placing the details of the pending Audit Paras and Vigilance items as regular agenda in the meetings of FC/BoG.</b>
Decision	The FC noted the details of the pending Audit Paras and Vigilance items, as reported in the meeting.

*The meeting concluded at 12 noon with vote of thanks to the Chair.*