

MINUTES OF THE 41st MEETING OF FINCANCE COMMITTEE OF NATIONAL INSTITUTE OF TECHNOLOGY CALICUT HELD AT 10.30 AM ON FRIDAY, 22nd DECEMBER 2017 AT NIT TRANSIT HOUSE, SAFDARJUNG ENCLAVE, NEW DELHI.

Members Present

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| 1. Dr. Sivaji Chakravorti
Director, NIT Calicut and Chairperson, BoG, NIT Calicut | Chairperson |
| 2. Shri Sanjeev Kumar Sharma
Director (NITs) (Representing JS(NITs) MHRD) | Member |
| 3. Shri Anil Kumar
Director (Finance) (Representing JS & FA, MHRD) | Member |
| 4. Dr. S. Chandrakaran
Registrar (I/c), NIT Calicut | Secretary |

Director, NIT Calicut and the Chairperson, Finance Committee, NIT Calicut, called the meeting to order at 10.30 am and welcomed the members. Members of the FC joined the Director in expressing gratitude to the former Chairperson, Smt Aruna Jayanthi, and former member of the Finance Committee, Dr. P.K.Rajendrakumar, and appreciated their valuable services.

The considerations and decisions taken by FC on various agenda points are enumerated below:-

Subject FC41.01	Confirmation of the minutes of 40th Finance Committee meeting.
Decision	The minutes of the 40 th FC meeting held on 30/10/2017 at the office of the Capgemini India Ltd, Navi Mumbai, were circulated among the members. No written comment has been received from any member. The FC confirmed the minutes by incorporating the following modifications: FC 40.04: The last line of the first para is modified as “.... necessary modifications and if no comment is received, then the same may be

	<p>communicated to MHRD.”</p> <p>FC 40.05:: BWC 2017:05:03: The last line of the first para is modified as “...from 1st November 2016 to 15th August 2018. As it will require time for settlement of bills and reporting of residual works, an additional extension time of one and half month is given to PMC more than the contractor.”</p>
Subject FC41.02	Report of action taken/pending on the decisions taken in the 40th meeting of the FC.
Decision	FC noted the report of the action taken/pending on the decisions taken at its 40 th meeting.
Subject FC41.03	Consideration of the Approval of the Annual Reports for the year 2016-2017.
Decision	<p>Annual report for the year 2016-2017 was presented to the Finance Committee. The FC discussed various aspects of the report. The Registrar informed that the Separate Audit for the Financial Year 2016-2017 has been carried out and the Draft SAR was presented in the meeting.</p> <p>FC observed that there are many observations given by CAG in draft SAR. The compliance of the same should be ensured and action taken note should be presented in subsequent meeting of FC.</p> <p>FC was apprised that the institute has sent the reply on the Draft SAR to CAG and the final report from CAG is awaited.</p> <p>The FC recommended to BoG for the approval of the report without the final SAR, which will be attached subsequently on receipt from CAG.</p>
Subject FC41.04	Consideration of the minutes of the of the recommendations of the committee constituted for one time mapping of existing faculty members of NIT Calicut from AGP Rs.9000/- to Rs. 9500/- and from Rs. 10000/- to Rs. 10500/- as per the MHRD circular No. F.No.33 – 9/2011 – TS.III dated 06/10/2017.
Decision	The FC observed that the matter falls within the ambit of the Board of Governors and hence it should be taken up in the BoG meeting and will not be taken up in the FC meeting.
Subject	Consideration of the Request from Dr. Anu Mary Chacko, Assistant Professor (on contract), CSED, for regularizing the services on acquiring

FC41.05	Ph.D. (Deferred item No.39.05/FC.40.07).
Decision	The FC observed that the matter falls within the ambit of the Board of Governors and hence it should be taken up in the BoG meeting and will not be taken up in the FC meeting.

The meeting concluded at 12:00 noon with vote of thanks to the Chair.