

MINUTES OF THE 32nd MEETING OF THE FINANCE COMMITTEE OF NATIONAL INSTITUTE OF TECHNOLOGY CALICUT HELD AT 02.00 PM ON FRIDAY THE 05TH FEBRUARY 2016 AT THE DIRECTOR'S OFFICE CONFERENCE ROOM, ADMINISTRATIVE BLOCK, NIT CALICUT

Members Present

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| 1. Ms. Aruna Jayanthi
Hon. Chairperson, BoG, NIT Calicut | Hon.Chairperson |
| 2. Dr. Sivaji Chakravorti
Director, NIT Calicut | Member |
| 3. Mr. Sanjeev Sharma
DirectorNITs, Technical Education,MHRD | Member |
| 4. Dr. P.K.Rajendrakumar
Nominee of the Senate, NIT Calicut | Member |
| 5. Dr. B.Sukumar
Registrar, NIT Calicut | Secretary |

The Hon. Chairperson, Finance Committee, NIT Calicut, called the meeting to order at 02.00 pm. The Director welcomed the members.The following matters were discussed and decisions taken at the meeting.

Subject	FC32.01 Confirmation of minutes of the 31st meeting of the FC
Decision	Minutes of the 31 st FC was confirmed, after incorporating the comments received from the members, which included Director (NITs), MHRD, etc. It was mentioned that FC only needs to deliberate the items which involves financial implications and hence, in the case of BWC minutes, only those items which have financial implications and require approval of BoG should be placed before FC as separate agenda points.
Subject	FC32.02 Report of action taken and action pending on the decisions taken in the 31st meeting of the FC
Decision	The FC noted the report of the action taken/pending in respect of the minutes of 31 st meeting.
Subject	FC32.03 Consideration of the recommendation of the Tender evaluation committee for awarding Security and Sanitation service contract
Decision	The FC noted that it is an operational matter and hence it should not be brought to the FC.

Subject	FC32.04 Consideration of the minutes of the BWC meeting dated 3rd February 2016															
Decision	<p>It was mentioned by FC that according to Statutes, FC only needs to deliberate the items which involves financial implications and hence, in case of BWC minutes, only those items which has financial implications and require approval of BoG should be placed before FC as separate agenda points.</p> <p>BWC minutes were then deliberated item wise which requires FC recommendations for approval of BoG. Therefore, approving of entire minutes of BWC is not as per Statutes. FC mentioned that item number 2.02, 2.07, 2.08, 2.10, 2.11, 2.12, 2.13, 2.14, 2.17(a), and 2.17(d) of BWC dated 20-11-2015 were approved. 2.17(d) should be in accordance with GFR and various related instructions issued by Government. Items 2.07, 2.08, 2.11, 2.17(a), should be given to CPWD. Regarding 2.17(d), penalty should be imposed on vendor as per the conditions of agreement. Regarding item number 2.13, Requirement of kitchen equipments and implements requires to be assessed again. A study of similarly placed institutions may be done. The proposal should be placed again after reassessment. Item listed under 2.14 should be completed as it is important to make hostel functional. It was also apprised by NIT Calicut that this will be last extension. FC recommended that extension till 30th April may be given to M/s. Era Infra Engineering Ltd, however, penalty should be imposed on them as per agreement also PMC firm should be subjected to penalty if provision in agreement exists. Item 1.02 was approved. Regarding Item 1.07, it should be rechecked by BWC again and bring it again to FC. Item number 1.05 has been dealt in last BWC (item no. 2.14). Item 1.06, it was submitted that BWC has recommended the same and total additionality of Rs 43, 25, 830 will be there, which is less than 1% of total tender cost is and it is necessary for completion of project. This additionality is on account of additional items. No price escalation has been admitted.</p> <p>The FC also recommended that BWC may be delegated power to decide project/work upto Rs.30lacs as mentioned in statute 13(ii) of first statutes of NITs.</p>															
Subject	FC32.05 Consideration of the Empanelment of Sree Subramania Ayurvedic Nursing Home, Karaparamba, Calicut for Ayurveda treatment for employees and family members of the Institute.															
Decision	<p>It was apprised that there is no policy in regard with empanelment of Hospital. FC desired that empanelment should be done transparently. This requires a policy of empanelment. Hence, FC decided to form a committee with the following members to frame a common policy for empanelling the hospitals:</p> <table data-bbox="384 1848 1193 2027"> <tr> <td>i)</td> <td>Dean (FW)</td> <td>Chairman</td> </tr> <tr> <td>ii)</td> <td>Dean (SW)</td> <td>Member</td> </tr> <tr> <td>iii)</td> <td>Dr.P.K.Rajendrakumar (Member, BoG)</td> <td>„</td> </tr> <tr> <td>iv)</td> <td>Dr.P.M.AbdulMajeed</td> <td>„</td> </tr> <tr> <td>v)</td> <td>Registrar</td> <td>Convener</td> </tr> </table>	i)	Dean (FW)	Chairman	ii)	Dean (SW)	Member	iii)	Dr.P.K.Rajendrakumar (Member, BoG)	„	iv)	Dr.P.M.AbdulMajeed	„	v)	Registrar	Convener
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Subject	FC32.06 Consideration of the enhancement of consolidated monthly payment to Adhoc Staff in various categories
Decision	It was apprised that contractual employees are recruited by following the relevant provisions of first Statutes of NITs. Secondly, it was apprised by the Director that increase has to be effected as it has become difficult to attract and retain the talent for these posts. These emoluments were fixed on 1/5/2013 and hence it is overdue. The proposal is for increase of 25% with reference to existing emoluments. FC deliberated the matter and agreed for the proposal as it has been over 2 years since last revision. Keeping in mind the inflation and also the requirement of qualified personnel, recommended the proposal as contained in the agenda to BoG for approval. FC also directed NIT Calicut to initiate regular appointment for these positions immediately.
Subject	FC32.07 Consideration of the third party auditing of Annual Accounts of starting from FY 2015-16 by a Chartered Accountant firm before submission to FC.
Decision	FC did not go into details of the policy as it considered it to be operational matter. However, the FC accepted the proposal in principle and recommended to BoG for approval. It is also recommended that the terms and condition may be decided by the Director in consonance with Act, Statutes and instructions of the Government of India.
Subject	FC.32.08 Consideration of the revision of the resolution No.BG.28.06 regarding the waiver of Tuition Fee in respect of SC/ST students of Post Graduate and Research Scholars (Ph.D.) of the Institute
Decision	With the permission of the Chair, the agenda item was modified as “ Consideration of the revision of the resolution No.BG.28.06 regarding the waiver of Tuition Fee in respect of SC/ST students of the Institute ”. The FC recommended to BoG for adopting and implementing the instruction given by Government of India, Ministry of HRD vide their letter F.No.14-5/2013-SC/ST dated 13 th January 2014 in this regard w.e.f 2015-2016 session.
Subject	FC32.09 Consideration of the proposal for engagement of a Public Relations Officer on contract basis with a monthly remuneration of Rs.30,000/- (Deferred item No.FC.31.12)
Decision	In the background of the justification and requirement, the FC recommended the proposal to BoG for engagement of a Public Relations Officer on contract basis with a monthly remuneration of Rs.30,000/- for a period of one year. It was also specified by FC that relevant Statutes may be followed while recruiting the person. The Director may assign any additional duties and responsibilities as and when required. It was also instructed by FC that effectiveness report at the end of tenure may be submitted before BoG to assess efficacy of arrangement.
Subject	FC32.10 Consideration of the consolidated proposal for financial support for the summer Internship

Decision	NIT Calicut spelled out the benefits of the scheme before FC and said it has yielded good international exposure to the students. The FC recommended the proposal as contained in the agenda to BoG. However the beneficiaries may submit the report within three weeks of their visit. FC desired that a scheme for promoting paper writing by students may also be prepared and brought before BoG for approval.
Subject	FC32.11 Ratification for the implementation of revision of rates of Ph.D and Post Graduate Scholarship
Decision	FC observed that the revision of rates of PhD and PG scholarship has been done as per MHRD F.No.17-21/2014-T.S.-I dated 10 th July 2015, 1 st September 2015, 8 th October 2015 and 24 th November 2015. However, considering that enhanced rates of fellowship/scholarship will benefit all concerned the FC recommended to BoG for Ex-Post-Facto approval.
Subject	FC.32.12Any other matters with the permission of Chair
	FC32.12 (i) Empanelment of Highlife Ayurveda Multi Specialty Hospital, Karassery, Mukkam for Ayurveda treatment for employees and family members of the Institute
Decision	Item already taken up under the item No.FC.32.05
Subject	FC32.12 (ii)Consideration of the proposal for establishment of Corpus Fund, Faculty Development Fund, Equipment Fund pursuant to implementation of TEQIP-II.
	It was apprised that proposal has been framed as per guidelines of TEQIP. The FC recommended the proposal to BoG for approval.

The meeting concluded at 04.00 PM with vote of thanks to the Chair.