

## NATIONAL INSTITUTE OF TECHNOLOGY CALICUT

**Minutes of the 19<sup>th</sup> meeting of the Finance Committee of National Institute of Technology Calicut held at 2.30 PM on 31<sup>st</sup> August, 2011 at the Committee Room, India International Centre, Max Mueller Marg, New Delhi.**

### Members present:

Dr. C G Krishnadas Nair  
Chairperson, Board of Governors, NIT Calicut

Chairman

Dr. Sandeep Sancheti  
Director, NIT Calicut

Member

Dr. T K Suresh Babu  
Nominee of the Board, NIT Calicut

Member

Dr. M. Vijayan  
Distinguished Professor, IISc, Bangalore

Invited Member

Dr. Muralikrishnan  
Asst. Professor, NIT Calicut

Invited Member

Shri. P K S Raja  
Registrar

Secretary

The nominee of the Financial Advisor, MHRD, Govt. of India and Ms. Uma Pillai nominee of the Board regretted their inability to attend the meeting.

SKM

SKNair

FC

Dr. Sandeep Sancheti, Director, NIT Calicut welcomed the members present for the first meeting of the Finance Committee of the Institute after its reconstitution as per the provisions under the NIT Act 2007 and first Statutes of NITs 2009, and greeted them with bouquets.

The Chairman, Board of Governors of the Institute Dr. C G Krishnadas Nair called the meeting to order at 2.30 PM and greeted the members present for the meeting. He has informed that as the Finance Committee has to precede the 1<sup>st</sup> Board meeting, he nominated Ms. Uma Pillai and Dr. T K Suresh Babu as the Board's nominees to the Finance Committee. The Chairman also placed on record the appreciation of the Finance Committee to the members of the earlier Finance Committee for their valuable services.

**FC19.01 Passing the minutes of the 18<sup>th</sup> meeting of the Finance Committee of the Institute held on 30.11.2010.**

Finance Committee confirmed the minutes of the 18<sup>th</sup> meeting of the Finance Committee as no remarks or suggestions of the draft minutes of the 18<sup>th</sup> meeting of the Finance Committee were received. Finance Committee also decided that the Registrar will study the relevant rules for granting reimbursement of telephone charges to various officials of the Institute and report it to the next Board.

**FC19.02 Report on the action taken / action pending on the minutes of the meeting of the Finance Committee held on 30.11.2010.**

Registrar informed that action on the decisions of the 18<sup>th</sup> meeting of the Finance Committee is being taken and the Finance Committee noted the same.

**FC19.03 Cumulative list of action taken / action pending on various Finance Committee decisions.**

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Registrar informed that action on the decisions of the previous meetings of the Finance Committee is being taken and the Finance Committee noted the same. It was decided that actions taken/pending are to be presented to the Finance Committee in a tabular form, in future.

**FC19.04 Consideration of the Annual Accounts of the Institute for the year ending 31<sup>st</sup> March, 2011.**

Registrar presented the Annual Accounts of the Institute for the year 2010 -2011 and informed that The Accountant General Audit team has completed the audit of the Annual Accounts of the Institute for the year ending 31<sup>st</sup> March, 2011 and the Accounts are presented to the Finance Committee with the modifications suggested by the audit, for approval. The Finance Committee cleared the Annual Accounts of the Institute for the year ending 31<sup>st</sup> March, 2011 and recommended it to be placed before the Board for approval. The Finance Committee observed that the Institute has to take stock of the resources available to the Institute, improve Internal Revenue generation and make use of the resources in the best manner for strengthening the various UG and PG programmes, especially the newly started UG and PG programmes.

**FC19.05 Consideration of Budget proposal for 2012 – 2013 and revised Budget for 2011 -2012.**

Finance Committee approved the Budget proposal for 2012 – 2013 and revised Budget for 2011 - 2012 with a provision for 10 % variation of the budgeted figures, if needed. Variation, if any, should be reported to the Finance Committee. The Finance Committee also resolved to set a bench mark in the Internal Revenue generation and Revenue expenditure with other NITs and IITs for the Institute when preparing the next Budget proposal.

**FC19.06 Consideration of the A G Audit report.**

Noted.

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**FC19.07 Consideration of the orders of the Hon. High Court of Kerala in the writ petition filed by the two former employees of the Institute for getting their scales revised.**

Finance Committee ratified the action of the Director in granting the scale of pay of Rs. 4000 – 6000 (5<sup>th</sup> CPC) to the two former staff members being their 3<sup>rd</sup> Higher Grade scale and recommended it to the Board. It was also resolved that the action taken in the case to be reported to the Legal adviser of the Institute for reporting the compliance of the orders to the Hon. High Court.

**FC19.08 Consideration of granting of MACP benefits to Non-Teaching Staff.**

Finance Committee ratified the action of the Chairman, Board of Governors in approving the MACP proposal for submission to the Ministry of HRD and recommended it to the Board for approval.

**FC19.09 Consideration of the appointment of Dr. Prabhakaran Paleri, as Professor and HOD, School of Management Studies, NITC.**

Finance Committee resolved to place it directly to the Board for consideration.

**FC19.10 Consideration of the proposal for the re-structuring of the Non-Teaching Staff positions.**

Registrar informed that the Ministry of HRD has not so far issued orders for the restructuring of the non-teaching staff positions in the Institute and hence it is deferred.

SKN

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**FC19.11 Reports: (a) Fund position of NIT Calicut.**

The fund position was not tabled and hence not considered.

**FC19.12 Any other item permitted by the chair.**

No new items were tabled.

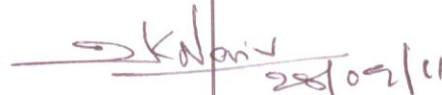
Meeting ended by 3.30 PM with thanks to the chair.



**REGISTRAR & SECRETARY**



**DIRECTOR**

  
28/09/11  
**APPROVAL BY CHAIRMAN**

Place:  
Date