

ANNUAL ACCOUNTS
2015 -2016

NATIONAL INSTITUTE OF TECHNOLOGY, CALICUT

BALANCE SHEET AS AT 31.03.2016

(Amount in Rupees)

SOURCES OF FUNDS	Schedule	Current Year	Previous Year
Capital Fund	1	5,132,348,065.71	4,710,088,935.00
Designated/Earmarked/Endowment Funds	2	1,101,333,354.00	941,908,548.00
Current liabilities & Provision	3	665,381,580.34	574,309,617.00
Reserves & Surplus		769,000.00	769,000.00
TOTAL		6,899,832,000.05	6,227,076,100.00
APPLICATION OF FUNDS			
FIXED ASSETS			
Tangible Assets		1,996,169,360.20	2,010,845,488.00
Intangible Assets	4	8,238,952.00	-
Capital Work-In-Progress		1,403,568,084.00	1,326,960,186.00
INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS			
Long Term		5,000,000.00	5,000,000.00
Short term	5	1,249,158,380.00	783,538,693.00
INVESTMENTS- OTHERS	6	-	-
CURRENT ASSETS	7	791,917,174.85	1,630,938,585.00
LOANS, ADVANCES & DEPOSITS	8	1,445,765,110.00	469,793,148.00
TOTAL		6,899,817,061.05	6,227,076,100.00

SIGNIFICANT ACCOUNTING POLICIES 23

CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS 24

NATIONAL INSTITUTE OF TECHNOLOGY, CALICUT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2016

(Amount in Rupees)

PARTICULARS	Schedule	Current Year	Previous Year
INCOME			
Academic Receipts	9	320,320,716.09	347,151,923.00
Grants/Donations/Subsidies	10	-	600,000,000.00
Income from investments	11	22,925,069.00	24,860,265.00
Interest earned	12	16,122,333.00	8,165,318.00
Other Incomes	13	18,424,935.62	30,511,646.00
Prior Period Income	14	1,071,509.00	172,057,553.00
TOTAL (A)		378,864,562.71	1,182,746,705.00
EXPENDITURE			
Staff Payments & Benefits (Establishment expenses)	15	635,689,176.00	548,415,150.00
Academic Expenses	16	265,784,391.00	135,660,608.00
Administrative and General Expenses	17	53,628,567.00	63,548,645.00
Transportation Expenses	18	1,610,884.00	1,438,662.00
Repairs & Maintenance	19	16,521,650.00	7,118,172.00
Finance costs	20	317,191.00	80,370.00
Depreciation/Amortization	4	208,639,753.00	156,361,272.00
Other Expenses	21	58,241,519.00	55,066,073.00
Prior Period Expenses	22	34,765,350.00	194,092,215.00
TOTAL (B)		1,275,198,481.00	1,161,781,167.00
Balance being excess of Income over Expenditure (A-B)		(896,333,918.29)	20,965,538.00
Less/(Add): Utilised Non Plan Grant transferred to Liabilities/ (Assets)	3C	(973,551,859.00)	(377,836,872.00)
Foreign Exchange gain/ loss			
Add: Transfers from Capital Grants		242,828,378.00	1,204,335,414.00
Balance Being Surplus / (Deficit) Carried to Capital Fund		320,046,318.71	1,603,137,824.00
SIGNIFICANT ACCOUNTING POLICIES	23		
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SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2016

SCHEDULE -1 CAPITAL FUND

(Amount in Rupees)

Particulars	Current Year	Previous Year
Balance at the beginning of the year	4,710,088,935.00	4,196,000,800.00
Add: Contributions towards Capital Fund	-	-
Add: Grants from UGC, GOI & State Govt. to the extent utilized for capital expenditure	300,000,000.00	97,500,000.00
Add: Assets purchased out of earmarked funds	-	-
Add: Assets purchased out of Sponsored Projects, where ownership vests in the institution	21,088,936.00	-
Add: Assets donated/Gifts received	688,209.00	-
Add: Interest on Term Deposits and Savings account	10,285,045.00	15,757,551.00
Less: Bank charges	20,100.00	(139,969.00)
Add/(Less): Excess/(Deficit) of Income over Expenditure transferred from Income and Expenditure account	320,046,318.71	1,603,137,824.00
Total	5,362,177,343.71	5,912,256,206.00
Less/ (Add): Unspent Plan Fund transferred to Liabilities	(12,999,100.00)	(2,168,143.00)
Less: Transfers from Capital Fund	242,828,378.00	1,204,335,414.00
Balance at the year end	5,132,348,065.71	4,710,088,935.00

SCHEDULE 2 – DESIGNATED/EARMARKED/ENDOWMENT FUNDS

(Amount in Rupees)

Particulars											TOTAL	
	TEQIP	TEQIP-II	GPF	CPF	FBS	GROWTH FUND	STUDENTS FUND	TBI	H.W.D	Endowment	Current Year	Previous Year
A.												
a) Opening balance of the funds	2,283,737.00	39,987,481.00	188,526,619.00	9,345,188.00	95,998.00	667,762,788.00	23,611,625.00	7,297,902.00	2,997,210.00	-	941,908,548.00	847,748,116.00
b) Additions during the year	-	10,000,000.00	42,377,959.00	20,377,181.00	-	86,940,800.00	14,790,724.00	15,120,017.00	645,500.00	-	190,252,181.00	94,361,496.00
c) Income from investments made out of funds	-	3,551.00	10,615,369.00	620,634.00	-	31,500,204.00	-	236,608.00	-	-	42,976,366.00	41,911,724.00
d) Accrued interest on investments/Advances	-	-	9,974,525.00	203,176.00	-	24,182,112.00	7,164.00	153,200.00	-	-	34,520,177.00	39,402,446.00
e) Interest on Savings Bank A/c	-	1,457,460.00	543,265.00	79,234.00	2,610.00	2,705,106.00	1,401.00	401,279.00	-	-	5,190,355.00	4,621,092.00
f) Other additions	225,000.00	5,684,265.00	-	-	-	0.00	-	0.00	-	-	5,909,265.00	24,271,913.00
0.00												
Total(A)	2,508,737.00	57,132,757.00	252,037,737.00	30,625,413.00	98,608.00	813,091,010.00	38,410,914.00	23,209,006.00	3,642,710.00	-	1,220,756,892.00	1,052,316,787.00
B.												
Utilisation/Expenditure towards objectives funds												
i) Capital Expenditure	-	24,418,546.00	-	-	-	-	-	574,357.00	-	-	24,992,903.00	6,601,306.00
ii) Revenue Expenditure	150,743.00	13,230,411.00	36,979,209.00	20,117,230.00	27,122.00	28,410.00	14,161,358.00	8,929,035.00	807,117.00	-	94,430,635.00	103,806,933.00
Total(B)	150,743.00	37,648,957.00	36,979,209.00	20,117,230.00	27,122.00	28,410.00	14,161,358.00	9,503,392.00	807,117.00	-	119,423,538.00	110,408,239.00
Closing balance at the year-end (A-B)	2,357,994.00	19,483,800.00	215,058,528.00	10,508,183.00	71,486.00	813,062,600.00	24,249,556.00	13,705,614.00	2,835,593.00	-	1,101,333,354.00	941,908,548.00

SCHEDULE 3 - CURRENT LIABILITIES & PROVISIONS

Particulars	(Amount in Rupees)	
	Current Year	Previous Year
A. CURRENT LIABILITIES		
1. Deposits from staff		-
2. Deposits from students	17,190,964.00	14,635,464.00
3. Sundry Creditors		
a) For Goods & Services	35,068.00	32,668.00
b) Others	553,897.00	622,321.00
4. Deposits - Others (including EMD, Security Deposit)	21,229,968.50	19,790,641.50
5. Statutory Liabilities (GPF,TDS,WC TAX,CPF,GIS,NPS):		
a) Overdue		-
b) Others	4,924,245.21	3,148,178.00
6. Other current Liabilities		
a) Salaries	45,270,976.00	39,415,199.00
b) Receipts against sponsored projects	63,019,069.00	55,907,681.00
c) Receipts against sponsored fellowships & scholarships	12,516,399.00	33,733,211.00
d) Unutilised Grants	-	-
e) Grants in advance	-	-
f) Tuition fee	4,622,604.53	4,862,810.53
g) Other liabilities	179,154,855.10	176,775,025.10
Total (A)	348,518,046.34	348,923,199.13
B. PROVISIONS		
1. For Taxation	-	-
2. Gratuity	137,062,896.00	124,279,332.00
3. Superannuation/Pension	9,397,298.00	8,324,532.00
4. Accumulated Leave Encashment	119,405,545.00	89,652,729.00
5. Expenses payable	50,997,795.00	3,129,825.00
6. Trade Warranties/Claims	-	-
7. Others	-	-
Total (B)	316,863,534.00	225,386,418.00
Total (A+B)	665,381,580.34	574,309,617.00

SCHEDULE 3A- SPONSORED PROJECTS

(Amount in Rupees)

1.Sr. No	2. Name of the Project	Opening Balance		5. Receipts during the year	6. Total	7. Expenditure during the year		Closing Balance	
		3. Credit	4. Debit					8. Credit	9. Debit
1	Linear & Non Linear Optical (Dst)	5,982.00	-	411.00	7,393.00	18,546.00	(11,153.00)	-	11,153.00
2	Stable Isotopic Investigation	198,524.00	-	-	198,524.00	-	198,524.00	198,524.00	-
3	Experimental Investigation	260,895.00	-	-	260,895.00	-	260,895.00	260,895.00	-
4	Development Of Transparent Conducting Polymer Films For Electrode	301,781.00	-	17,086.00	318,867.00	-	318,867.00	318,867.00	-
5	Information Security Education	509,237.00	-	-	509,237.00	-	509,237.00	509,237.00	-
6	Multifunctional Plasmonic Nanoparticles - Nano Composites - Targeted Drug Delivery	94,120.00	-	2,245.00	96,365.00	90,936.00	5,429.00	5,429.00	-
7	Strengthen The Research Facilities In Networking And Security Area	100.00	-	-	100.00	-	100.00	100.00	-
8	Enhancement Of The Sensivity Of Peptide Nanotube Based Biosensors ...	59,433.00	-	1,028.00	60,461.00	41,653.00	18,808.00	18,808.00	-
9	Development Of An Interoperable Spatial Database Of Road Network For Clt	1,379,885.00	-	55,747.00	1,435,632.00	-	1,435,632.00	1,435,632.00	-
10	Fast Development Of Chitosan Reinforced Polymer Nanocomposites	8,153.00	-	330.00	8,483.00	-	8,483.00	8,483.00	-
11	Development Of Tools & Techniques For Modeling & Analysis	2,890,258.00	-	116,767.00	3,007,025.00	-	3,007,025.00	3,007,025.00	-
12	Strengthen The Research And Post Graduate In Area Power Quality	1,927,657.00	-	13,567.00	1,941,224.00	538,011.00	1,403,213.00	1,403,213.00	-
13	Thermo Responsive Ion Track Membrane	2,168.00	-	-	2,168.00	-	2,168.00	2,168.00	-
14	Fast Track Project Treatment Of Effluent Using Biomembran Techniques	25,510.00	-	520.00	26,030.00	28,670.00	(2,640.00)	-	2,640.00
15	Synthesis And Grafting Of Thermo Responsive Hydrogels On Nano Porous Membranes- Iradiation-Drug	109,480.00	-	3,927.00	113,407.00	-	113,407.00	113,407.00	-
16	Design Development And Optimization Of Miniature And Micro	514,936.00	-	-	514,936.00	-	514,936.00	514,936.00	-
17	Fast Track Development Of An Extractive Fermentation Process For Enhanced Alkline Phosphatase	9,877.00	-	399.00	10,276.00	-	10,276.00	10,276.00	-
18	Molecular And Functional Characterization Of Putative-Zingiber Zerumbt-Ginger	87,271.00	-	3,526.00	90,797.00	-	90,797.00	90,797.00	-
19	Regulation Of L- Sorbose Utilization In Human Fungal Pathogen Candida Albicans	1,166,075.00	-	-	1,166,075.00	-	1,166,075.00	1,166,075.00	-
20	Molecular Cloning And Characterization Of Terpene Synthas-Zingiber Zerumbet	100,990.00	-	-	100,990.00	-	100,990.00	100,990.00	-
21	Simulation Of Solid Rocket Exhaust Plumes	184,458.00	-	24,467.00	208,925.00	208,925.00	-	-	-
22	Devlpmpt. Of Activity Based Models For Forecasting Of Travel Demand	209,711.00	-	10,597.00	220,308.00	162,150.00	58,158.00	58,158.00	-
23	Developmet Of A Toolbox For Evaluation And Identification Of Urban Road Safty Improvement Measures	317,048.00	-	68,289.00	385,337.00	220,946.00	164,391.00	164,391.00	-

24	Investigation Of Distributed Generation Stm. Integration	229.00	-	6.00	235.00	235.00	-	-	-
25	Identification And Characterization Of Phytochemicals From Indian Medicinal Herbs	-	-	56,773.00	56,773.00	114,705.00	(57,932.00)	-	57,932.00
26	Design & Devlp. Of Electro-Magnatically Driven Miniature- Ir Sensor Array Phase I	-	327,303.00	820,482.00	493,179.00	484,949.00	8,230.00	8,230.00	-
27	Development Of Pro-Flurophore Scaffolds To Probe Peptide Aggregation And-Transition	1,117,534.00	-	3,103.00	1,120,637.00	354,526.00	766,111.00	766,111.00	-
28	Study On Long Term Performance Pavements With Coir Geotextiles	1,841,702.00	-	78,200.00	1,919,902.00	10,000.00	1,909,902.00	1,909,902.00	-
29	Use Of Coir Pith For Airport Soft Ground Arrestor System	3,633,347.00	-	146,811.00	3,780,158.00	-	3,780,158.00	3,780,158.00	-
30	Pufa Therapy Ameliorates Cognitive Impairment And Mitochondrial Dysfunction In Caeno	52,050.00	-	36,826.00	88,876.00	88,876.00	-	-	-
31	Productivity Monitoring And Wage Analysis For Nreg Works	-	12,249.00	1,740.00	(10,509.00)	12,100.00	(22,609.00)	-	22,609.00
32	Production Management System	381,311.00	-	15,405.00	396,716.00	-	396,716.00	396,716.00	-
33	Establishment Of Bif - Btbi	706,774.00	-	759,177.00	1,465,951.00	1,457,200.00	8,751.00	8,751.00	-
34	Electron C Structure Studies Of Adsorption Of Unsaturated Hydrocarbons	175,397.00	-	5,254.00	180,651.00	180,651.00	-	-	-
35	Combination Of Therapy In Ischmic	26,663.00	-	1,479.00	28,142.00	41.00	28,101.00	28,101.00	-
36	Cavity - Enhanced Absorbtion Spectroscopy For Trace Gas Pollutant Monitoring	106,927.00	-	2,432.00	109,359.00	107,340.00	2,019.00	2,019.00	-
37	Novel Functionalized Porphyrinic Coordination Arrays,Polymers And Frameworks	1,069,268.00	-	14,258.00	1,083,526.00	890,914.00	192,612.00	192,612.00	-
38	Tunable Hierarchical Zeolities Using Polymer Macro-	3,155,447.00	-	8,616.00	3,164,063.00	399,025.00	2,765,038.00	2,765,038.00	-
39	Theoretical Study Onysis By Methane Mono-Oxygenase The Enzymatic Castal	270,728.00	-	77,620.00	348,348.00	348,348.00	-	-	-
40	Noval Triazole Vridged Metalloporphyrins Formed Via Click Chem.	-	28,432.00	702,637.00	674,205.00	714,997.00	(40,792.00)	-	40,792.00
41	Nonlinear Analysis Of Eeg Signals Of Patients With Alzheimers Disease	1,418,722.00	-	21,510.00	1,440,232.00	63,344.00	1,376,888.00	1,376,888.00	-
42	Design Uranium Based Catalist For Activation And Functionaliation A Computational Quantum	229,511.00	-	3,802.00	233,313.00	207,014.00	26,299.00	26,299.00	-
43	Design And In Vitro Evaluation - Hif Prolyl Hydroxilase	1,804,599.00	-	61,167.00	1,865,766.00	1,086,726.00	779,040.00	779,040.00	-
44	Oleamide As Novel Neuroprotectant Against Ischemic Stroke	340,758.00	-	14,183.00	354,941.00	-	354,941.00	354,941.00	-
45	Assessment Of Effectiveness Of Nh-47 Gye Pass Road In Coimbatore (Los)	167,194.00	-	-	167,194.00	-	167,194.00	167,194.00	-
46	Biodegradability Enhancement Of Low Density Polyethylene By Using Biopolymet Nano-	1,018,058.00	-	14,502.00	1,032,560.00	1,141,846.00	(109,286.00)	-	109,286.00
47	Nrb Project - Design And Development Of A Protocol Stack For Underwater.	593,377.00	-	295,330.00	888,707.00	607,943.00	280,764.00	280,764.00	-
48	Project Antibiotics Removal From Waste Water	1,290,497.00	-	450,242.00	1,740,739.00	2,359.00	1,738,380.00	1,738,380.00	-
49	A Genetic Approach Towards Understanding	219,337.00	-	430,647.00	649,984.00	223,339.00	426,645.00	426,645.00	-
50	Fast Track Project	478,892.00	-	19,375.00	498,267.00	-	498,267.00	498,267.00	-
51	Poly (3,4Ethylenediothiophene) Poly(Methyl Methacrylate)	177,954.00	-	7,048.00	185,002.00	126,240.00	58,762.00	58,762.00	-
52	Investigation On Bio-Hydrogen Production By Thermo-Chemical Method	1,512,320.00	-	68,175.00	1,580,495.00	169,954.00	1,410,541.00	1,410,541.00	-

53	Centre For Transportation Research	-	2,541,916.00	10,758,074.00	8,216,158.00	5,348,896.00	2,867,262.00	2,867,262.00	-
54	Development Of Bistable Memory Devices Based On Organic Semi-Conductors	827,977.00	-	14,398.00	842,375.00	292,000.00	550,375.00	550,375.00	-
55	Rational Design And Synthesis Of Metalloprophyrin-Lanthanoid Hybrid Material For Dna Binding	-	1,122,361.00	3,013,534.00	1,891,173.00	432,247.00	1,458,926.00	1,458,926.00	-
56	Photo Switchable K Ion Channel Blockers	1,357,044.00	-	33,928.00	1,390,972.00	1,363,766.00	27,206.00	27,206.00	-
57	Experimental And Deterministic Model Studies In Regeneration Of Microbial Biosorbents After Heavy Metal Desorption	17,962.00	-	1,621.00	19,583.00	720.00	18,863.00	18,863.00	-
58	Devt Of Low Cost Elastomeric Fullerene Derivatives Using Electron And Gamma Irradiation For Organic Electronic Applications	1,317,537.00	-	70,341.00	1,387,878.00	1,210,150.00	177,728.00	177,728.00	-
59	Design And Implementation Of Secure Communication System	-	2,460,793.00	4,387,117.00	1,926,324.00	1,551,641.00	374,683.00	374,683.00	-
60	Inhibition Of Mitochondrial Dynamins Relates Protein One	-	122,963.00	41,691.00	(81,272.00)	2,930,304.00	(3,011,576.00)	-	3,011,576.00
61	High Energy Density Photochemical Fules Based On	-	378,393.00	3,901,083.00	3,522,690.00	47,000.00	3,475,690.00	3,475,690.00	-
62	Transparent Flexible And Conducting Electrodes	-	562,008.00	157,599.00	(404,409.00)	228,865.00	(633,274.00)	-	633,274.00
63	Ruthenium (11) Osmium (11) And Gold <small>111)Alkaloids: Active Targets For Dna Intercalation</small>	1,633,433.00	-	18,018.00	1,651,451.00	194,700.00	1,456,751.00	1,456,751.00	-
64	Investigation Of Optical Nonlinearity By Defect State	1,644,922.00	-	753,676.00	2,398,598.00	2,045,574.00	353,024.00	353,024.00	-
65	Characterizing The Interactions Of Chlorpromazine	2,053,364.00	-	202,539.00	2,255,903.00	2,035,639.00	220,264.00	220,264.00	-
66	Design And Fabrication Of Anechoic Test Facility And Characterization Of Acoustic Emission From Airfoils	1,964,165.00	-	78,642.00	2,042,807.00	50,274.00	1,992,533.00	1,992,533.00	-
67	Ultrasensitive, Rapid & Low Cost Detection Of Cancer	1,130.00	-	90,442.00	91,572.00	82,348.00	9,224.00	9,224.00	-
68	Development Of Nanocomposites Ethylene	764,005.00	-	29,654.00	793,659.00	45,000.00	748,659.00	748,659.00	-
69	Investigation-Scrap Tyre Shreds -Cement Concrete	61,037.00	-	-	61,037.00	-	61,037.00	61,037.00	-
70	Investigation Of Performance	137,908.00	-	2,176.00	140,084.00	140,084.00	-	-	-
71	Development Of Attached Media-Treatment Of Domestic - Coir Geotextiles.	61,301.00	-	-	61,301.00	-	61,301.00	61,301.00	-
72	Studies On Ground Water Pollution By Heavy Metal Disch & Ex	90,882.00	-	-	90,882.00	-	90,882.00	90,882.00	-
73	Investigation On Power Quality Issues Of Drives	62,982.00	-	1,284.00	64,266.00	64,265.00	1.00	1.00	-
74	Mesophase Formation And Characterisation Of Organised Assemblies	12,244.00	-	494.00	12,738.00	-	12,738.00	12,738.00	-
75	Stand. Of Engi. Properties	179,015.00	-	4,532.00	183,547.00	183,556.00	(9.00)	-	9.00
76	Implementation Of Multy.	398,311.00	-	-	398,311.00	-	398,311.00	398,311.00	-
77	Seismic Evaluation Of Existing Multy - Storey Buildings In Kozhikode Dist.	340,941.00	-	-	340,941.00	-	340,941.00	340,941.00	-
78	Development Of Risk Management Tool In Green Construction Sites	-	2,632.00	2,632.00	-	-	-	-	-
79	Transcript Profiling Of Differentially Expr.	14,969.00	-	1,099.00	16,068.00	20,000.00	(3,932.00)	-	3,932.00

80	Experimental Investigation For Potential Use Of Coir Path In Making Value Added Products	25,854.00	-	-	25,854.00	25,854.00	-	-	-
81	Development Of Intelligent Robot For Fault Diagnosis	41,493.00	-	1,345.00	42,838.00	24,200.00	18,638.00	18,638.00	-
82	Low Density Polyethylene / Nanochitosan Biodegradable Films For Food-	177,300.00	-	154,656.00	331,956.00	-	331,956.00	331,956.00	-
83	Development Of Low Cost Polymer Electrolyte	1,061,489.00	-	299,151.00	1,360,640.00	893,914.00	466,726.00	466,726.00	-
84	Investigation On Absorption Of Fluoride From Water Using Nano Material	566,137.00	-	16,430.00	582,567.00	228,176.00	354,391.00	354,391.00	-
85	Comprehensive Computational Analysis Of Anti-Diabetic Phytotherapeutics	316,588.00	-	18,512.00	335,100.00	47,348.00	287,752.00	287,752.00	-
86	Flexible Nanomaterial Doped Polymer Dispersed Liquid Crystal (Pdic) Devices For Switchable Window Applications	-	486,779.00	15,716.00	(471,063.00)	486,326.00	(957,389.00)	-	957,389.00
87	Devt And Analysis Of Model For Green Operations In Supply Chain Management	433,847.00	-	631,595.00	1,065,442.00	157,674.00	907,768.00	907,768.00	-
88	Enhancement Of Third-Order Optical Nonlinearity In Photonic Crystalcavity For Optical Switching	-	157,401.00	1,933,635.00	1,776,234.00	1,617,829.00	158,405.00	158,405.00	-
89	Development Of Organic Solar Cells Based On Transition Metal Oxide Anode Buffer Layers	2,337,322.00	-	76,368.00	2,413,690.00	1,585,579.00	828,111.00	828,111.00	-
90	Temperature Dependant Optical Switch From Organized Assemblies	1,457.00	-	59.00	1,516.00	-	1,516.00	1,516.00	-
91	Investigation On The Application Of Catalitic Nanoparticles As Diesel	4,419,672.00	-	141,748.00	4,561,420.00	612,469.00	3,948,951.00	3,948,951.00	-
92	Devt Of A Model Framework For Land Use Based Estimation And Prediction Of Solid Waste Generation	129,068.00	-	820,523.00	949,591.00	824,168.00	125,423.00	125,423.00	-
93	Implimentation Of Habitat Devt. Pgrme. Of Three Oorus In Attapadi	1,297,540.00	-	37,918.00	1,335,458.00	1,335,458.00	-	-	-
94	Investigation Over The Experimental And Mathematical Modelling Of Novel Plant Based Biosorbents For The Sequestration Of Hexavalent Chromium	-	-	462,243.00	462,243.00	428,200.00	34,043.00	34,043.00	-
95	Development Of A Hybridelectrochemical Discharge Machine And Itsperformance Analysis	-	-	326,853.00	326,853.00	199,432.00	127,421.00	127,421.00	-
96	Securityassessment Of Microgrids In Isolated Andin Grid Connected Mode	-	-	1,167,982.00	1,167,982.00	556,068.00	611,914.00	611,914.00	-
97	Setting Up Design Innovationcentre	-	-	1,829,195.00	1,829,195.00	100,000.00	1,729,195.00	1,729,195.00	-
98	Special Manpowerdevelopment-Chip To Systemdesign(Snmddp-C2Sd)-Department Ofelectronics And Information Technology Mit	-	-	1,597,930.00	1,597,930.00	3,404.00	1,594,526.00	1,594,526.00	-
99	Synthesis Of Novelelectrocatalytic Nanoparticles Andnanocomposites For Fuel Cell Application	-	-	2,588,062.00	2,588,062.00	100,000.00	2,488,062.00	2,488,062.00	-
100	Development Of Recombinantsphingomonas Paucimobilis Ofr Gellan Gumproduction.....Delvery System	-	-	1,278,701.00	1,278,701.00	242,350.00	1,036,351.00	1,036,351.00	-
101	Power Electronics For Grid Connectedrenewable Energy System Under Nampetphase Ii	-	-	293,911.00	293,911.00	-	293,911.00	293,911.00	-
102	Production Of Bil Diesel Fromchlorella Vulagris	-	-	680,348.00	680,348.00	-	680,348.00	680,348.00	-
103	Investigation Over The Experimentaland Mathematical Modelling Of Aerosols Inthe Kde.Dist.	-	-	1,355,120.00	1,355,120.00	-	1,355,120.00	1,355,120.00	-
104	Development Of Cost Effective 3-Axisintelligent Platform Stabilization System"	-	-	2,230,000.00	2,230,000.00	4,609.00	2,225,391.00	2,225,391.00	-
105	Inspire Faculty,Ced - Inspire Research Project	-	-	1,900,000.00	1,900,000.00	71,069.00	1,828,931.00	1,828,931.00	-
106	Strength Improvement Of Locallyavailable Soft Clays In Construction Ofhighways Using Lime-Enzymatic	-	-	-	-	-	-	-	-
107	Development Of Advanced Fibrereinforced Polymer Nanocomposites For	-	-	944,455.00	944,455.00	425,045.00	519,410.00	519,410.00	-
	Total	55,902,041.00	8,203,230.00	48,802,736.00	96,501,547.00	38,338,710.00	58,162,837.00	63,013,429.00	4,850,592.00

SCHEDULE 3B- SPONSORED FELLOWSHIPS AND SCHOLARSHIPS

(Amount in Rupees)

1.Sr. No	2. Name of Sponsor	Opening Balance as on 01/04/2015		Transactions during the year		Closing Balance as on 31/3/2016	
		3. Credit	4. Debit	5. Credit	6. Debit	7. Credit	8. Debit
1	University Grants Commission	852,701.00	-	248,400.00	547,192.00	553,909.00	-
	Ministry (Central Govt.)						
2	Director of College Education	-	4,000.00	-	-	-	4,000.00
3	Cultural Scholarship	1,442,120.00	-	796,067.00	823,534.00	1,414,653.00	-
4	NCERT	23,013.00	-	-	-	23,013.00	-
5	SC/ST Scholarship	509,344.00	-	5,397,368.00	5,397,368.00	509,344.00	-
6	NIMCET	0.00	97,057.00	54,300.00	54,300.00	-	97,057.00
7	Summer Course	2,506,955.00	-	520,000.00	0.00	3,026,955.00	-
8	Zonasa 2003	10,560.00	-	12,050.00	0.00	22,610.00	-
9	Minority Scholarship	670,487.00	-	-	-	670,487.00	-
10	Top Class Education Scholarship for SC Students	1,703,617.00	-	385,440.00	758,160.00	1,330,897.00	-
11	Merit Cum Means Scholarship for Minorities	-	346,467.00	160,382.00	160,382.00	-	346,467.00
12	NBHM Fellowship	126,715.00	-	120,000.00	184,800.00	61,915.00	-
13	SPDC Scholarship	4,131,844.00	-	4,162,640.00	8,096,520.00	197,964.00	-
14	Inspire Fellowship	43,935.00	-	562,630.00	486,803.00	119,762.00	-
15	AIEE-CCB	-	-	0.00	0.00	-	-
16	Visweswarayya Scheme	-	-	812,500.00	330,423.00	482,077.00	-
	Kerala Government						
16	KSCSTE Fellowship	1,064,983.00	-	423,200.00	952,530.00	535,653.00	-
17	E- Grants (For Backward Castes)	19,066,353.00	-	39,158,194.00	57,799,343.00	425,204.00	-
18	Minorities Scholarship	-	41,639.00	83,333.00	83,314.00	-	41,620.00
	Other State Governments						
19	Andhra Pradesh	-	34,692.00	-	-	-	34,692.00
20	Bihar	219,432.00	-	84,880.00	84,880.00	219,432.00	-
21	Karnataka	77,635.00	-	148,675.00	225,230.00	1,080.00	-
22	Lakshadweep	70,000.00	-	67,894.00	137,894.00	-	-
23	Madhya Pradesh	55,375.00	-	42,700.00	42,700.00	55,375.00	-
24	Maharashtra	35,900.00	-	39,040.00	74,940.00	-	-
25	Tamil Nadu	42,200.00	-	0.00	41,200.00	1,000.00	-
26	Chattisgarh	0.00	-	57,510.00	57,510.00	-	-
	Others						
27	E- Remittance (other States)	1,080,042.00	-	2,681,205.00	896,178.00	2,865,069.00	-
29	Vishakhapatnam Steel Plant Scholarship	-	-	162,000.00	162,000.00	-	-
	Total	33,733,211.00	523,855.00	56,180,408.00	77,397,201.00	12,516,399.00	523,836.00

SCHEDULE -3C UNUTILISED GRANTS FROM UGC, GOVT. OF INDIA AND STATE GOVERNMENTS

(Amount in Rupees)

Particulars	Current Year	Previous Year
A. Plan grants: Government of India		
Balance B/F	165,241,818.00	210,221,270.00
Add: Receipts during the year	97,500,000.00	137,500,000.00
Total (a)	262,741,818.00	347,721,270.00
Less: Refunds	-	-
Less: Utilized for Revenue Expenditure	-	-
Less: Utilized for Capital Expenditure	264,909,961.00	182,479,452.00
Total (b)	264,909,961.00	182,479,452.00
(Deficit)/Unitilized carried forward (a-b)	(2,168,143.00)	165,241,818.00
B. Plan: UGC grants		
Balance B/F	-	-
Add: Receipts during the year	-	-
Total (c)	-	-
Less: Refunds	-	-
Less: Utilized for Revenue Expenditure	-	-
Less: Utilized for Capital Expenditure	-	-
Total (d)	-	-
Unitilized carried forward (c-d)	-	-

Contd..

C. Non Plan: Government of India		
Balance B/F	(377,836,872.00)	(221,575,265.00)
Add: Receipts during the year	-	600,000,000.00
Total (e)	(377,836,872.00)	378,424,735.00
Less: Refunds	-	-
Less: Utilized for Revenue Expenditure	973,551,859.00	756,261,607.00
Less: Utilized for Capital Expenditure	-	-
Total (f)	973,551,859.00	756,261,607.00
(Deficit)/Unitilized carried forward (e-f)	(1,351,388,731.00)	(377,836,872.00)
D. Non Plan: UGC grants		
Balance B/F	-	-
Add: Receipts during the year	-	-
Total (g)	-	-
Less: Refunds	-	-
Less: Utilized for Revenue Expenditure	-	-
Less: Utilized for Capital Expenditure	-	-
Total (h)	-	-
Unitilized carried forward (g-h)	-	-
Grand Total (A+B+C+D)	(1,364,387,831.00)	(380,005,015.00)

SCHEDULE 4 –FIXED ASSETS

(Amount in Rupees)

S. No	DESCRIPTION	GROSS BLOCK				DEPRECIATION					NET BLOCK	
		Opening Balance 01/04/2015	Additions during the year	Deductions/ Reclassification during the year	Closing Balance	Dep.rates	Depreciation Opening Balance	Depreciation for the year	Deductions/Adj ustment	Total Depreciation	3/31/2016	3/31/2015
1	Land:											
	a) Freehold	769,000.00	-	-	769,000.00	Nil	-	-	-	-	769,000.00	769,000.00
	b) Leasehold	-	-	-	-	-	-	-	-	-	0.00	-
2	Buildings:											
	a) On Freehold Land										0.00	-
	i. Residential	1,600,882,043.00	121,232.00	-	1,601,003,275.00	5%	295,299,159.00	65,285,206.00	-	360,584,365.00	1,240,418,910.00	1,305,582,884.00
	ii. Non Residential	889,470,724.00	24,226,085.00	-	913,696,809.00	10%	437,958,796.00	46,624,041.00	107,151.00	484,689,988.00	429,006,821.00	451,511,928.00
	b) On Leasehold Land	-	-	-	-	-	-	-	-	-	0.00	-
	c) Ownership Flats/ Premises	-	-	-	-	-	-	-	-	-	0.00	-
	d) Superstructures on Land not	-	-	-	-	-	-	-	-	-	0.00	-
3	Tube wells & water supply	-	-	-	-	-	-	-	-	-	0.00	-
4	Sewerage & Drainage	-	-	-	-	-	-	-	-	-	0.00	-
5	Furniture & fixtures	76,193,388.00	14,346,791.00	-	90,540,179.00	10%	36,631,370.20	5,146,679.00	99,317.80	41,877,367.00	48,662,812.00	39,562,017.80
6	Electrical Installations	36,348,254.00	4,869,074.00	-	41,217,328.00	10%	20,276,685.80	1,607,157.00	-	21,883,842.80	19,333,485.20	16,071,568.20
7	Plants, machinery & equipment	550,877,504.00	128,505,035.00	(79,672,154.00)	599,710,385.00	15%	356,176,037.00	42,465,558.00	(10,283,597.00)	388,357,998.00	211,352,387.00	194,701,467.00
8	Office Equipment	4,520,049.00	-	-	4,520,049.00	15%	4,227,032.00	43,953.00	-	4,270,985.00	249,064.00	293,017.00
9	Computer & Peripherals	9,510,633.00	47,744,706.00	79,672,154.00	136,927,493.00	60%	9,360,468.00	40,547,769.00	44,363,363.00	94,271,600.00	42,655,893.00	150,165.00
10	Vehicles	4,624,976.00	688,209.00	-	5,313,185.00	15%	4,356,229.00	137,922.00	37,474.00	4,531,625.00	781,560.00	268,747.00
11	Library books	41,984,331.00	3,093,643.00	-	45,077,974.00	60%	40,049,637.00	2,088,909.00	-	42,138,546.00	2,939,428.00	1,934,694.00
	Total (A)	3,215,180,902.00	223,594,775.00	0.00	3,438,775,677.00		1,204,335,414.00	203,947,194.00	34,323,708.80	1,442,606,316.80	1,996,169,360.20	2,010,845,488.00
12	Capital Work-in-progress (B)	1,326,960,186.00	76,607,898.00	0.00	1,403,568,084.00		0.00	0.00	0.00	0.00	1,403,568,084.00	1,326,960,186.00
S. No	INTANGIBLE ASSETS	Opening Balance 01/04/2014	Additions during the year	Deductions during the year	Closing Balance		Depreciation/ Amortizations Opening Balance	Depreciation/ Amortizations for the year	Deductions/Adj ustment	Total Depreciation	31/03/2015	31/3/2014
13	Computer Software	-	12,931,511.00	-	12,931,511.00		-	4,692,559.00	-	4,692,559.00	8,238,952.00	-
14	E-journals	-	-	-	-		-	-	-	-	-	-
15	Patents and Copyrights	-	-	-	-		-	-	-	-	-	-
	Total (C)	-	12,931,511.00	-	12,931,511.00		-	4,692,559.00	-	4,692,559.00	8,238,952.00	-
	Grand Total (A+B+C)	4,542,141,088.00	313,134,184.00		4,855,275,272.00		1,204,335,414.00	208,639,753.00	34,323,708.80	1,447,298,875.80	3,407,976,396.20	3,337,805,674.00

SCHEDULE 5 - INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS

(Amount in Rupees)

Particulars	Current Year	Previous Year
Long term		
1. In Central Government Securities	-	-
2. In State Government Securities	-	-
3. Other approved Securities	-	-
4. Shares	-	-
5. Debentures and Bonds	-	-
6. Term Deposits with Banks	5,000,000.00	5,000,000.00
7. Others	-	-
Total (A)	5,000,000.00	5,000,000.00
Short term		
1. In Central Government Securities	-	-
2. In State Government Securities	-	-
3. Other approved Securities	-	-
4. Shares	-	-
5. Debentures and Bonds	-	-
6. Term Deposits with Banks	1,246,298,380.00	779,053,693.00
7. Others (Letter of Credit)	2,860,000.00	4,485,000.00
Total (B)	1,249,158,380.00	783,538,693.00
Grand Total (A+B)	1,254,158,380.00	788,538,693.00

SCHEDULE 6 - INVESTMENTS OTHERS

(Amount in Rupees)

Particulars	Current Year	Previous Year
1. In Central Government Securities	-	-
2. In State Government Securities	-	-
3. Other approved Securities	-	-
4. Shares	-	-
5. Debentures and Bonds	-	-
6. Others (to be specified)	-	-
Total	-	-

ANNEXURE A**Certified balances of Bank Accounts and Fixed Deposits shown in the Institute's books of accounts****(i)****Savings Accounts****(Amount in Rupees)**

S. No	Bank & Branch Details	A/c No	Amount
1	PNB, LINK RD, CALICUT	1423000105436300	32,654,497.50
2	HDFC, CALICUT	12551450000070	178,024.00
3	UCO, CALICUT	1470100010215	633,690.00
4	ICICI, KUNNAMANGALAM	44401001277	54,458,489.00
5	SBI, NIT	10401159314	85,868,378.23
6	SBI, NIT	10401160454	5,722,775.73
7	SBI, NIT	10401160578	44,323,681.40
8	SBI, NIT	10401159303	2,176,005.55
9	SBI, NIT	10401159325	73,326.47
10	SBI, NIT	10401159530	20,920,226.41
11	SBI, NIT	10401159802	95,370,895.05
12	SBI, NIT	31994129466	41,514,915.00
13	SBI, NIT	30261390339	206,201,738.58
14	SBI, NIT	31317481538	92,877.00
15	SBI, NIT	30583579511	84,235.00
16	SBI, NIT	30971545390	1,797,153.00
17	SBI, NIT	31444243085	248,620.00
18	SBI, NIT	31064842240	474.00
19	SBI, NIT	31098052035	1,960,581.00
20	SBI, NIT	30705794534	180,038.00
	Total		594,460,620.92

shown in Bold Italic letters and Bank certified
anted funds as on 31st March 2015 is
ings Bank accounts are Rs. 23,90,36,986.54

(ii)

Current Accounts

(Amount in Rupees)

1	SBT, KUNNAMANGALAM	67102704404	162,049.01
2	SBI, NIT	10401158082	442,111,013.82
3	SBI, NIT	10401158106	7,670.46
4	SBT, KUNNAMANGALAM	67089770093	69,516.00
5	SBI, NIT	30846292747	17,414,009.00
	Total		459,764,258.29

(iii)

Term Deposits

(Amount in Rupees)

S. No	Bank & Branch Details	A/c No	Amount
1	SBI,NIT	34804928546	75,844,526.00
2	SBI,NIT	34807350901	50,452,546.00
3	SBI,NIT	34807746096	23,028,670.00
4	SBI,NIT	34807978764	25,853,650.00
5	SBI,NIT	34808508695	2,791,992.00
6	SBI,NIT	34810974425	6,936,244.00
7	SBI,NIT	32529686489	23,748,788.00
8	SBI,NIT	34811258913	89,573,035.00
9	SBI,NIT	34796881013	43,626,501.00
10	SBI,NIT	34797215177	57,187,125.00
11	SBI,NIT	34800618673	22,874,941.00
12	SBI,NIT	34800890320	57,029,139.00
13	SBI,NIT	34797339758	34,303,318.00
14	SBI,NIT	34800831262	2,797,828.00
15	SBI,NIT	34810972428	2,104,179.00
16	SBI,NIT	32808580510	7,123,918.00
17	SBI,NIT	32808580270	7,122,378.00
18	SBI,NIT	32642319757	5,943,298.00
19	SBI,NIT	32808580101	5,972,503.00
20	SBI,NIT	32775802085	7,064,983.00
21	SBI,NIT	32775798690	8,304,859.00
22	SBI,NIT	32775839242	7,139,490.00
23	SBI,NIT	32797684133	7,502,316.00
24	SBI,NIT	32807109890	7,502,316.00
25	SBI,NIT	32807204047	7,502,316.00
26	SBI,NIT	32457042738	6,848,334.00

27	SBI,NIT	32457050590	6,848,334.00
28	SBI,NIT	32457035312	6,276,523.00
29	SBI,NIT	32457041881	6,848,334.00
30	SBI,NIT	32793896072	30,075,931.00
31	SBI,NIT	33985724337	5,000,000.00
32	SBI,NIT	34317143675	1,908,655.00
33	SBI,NIT	32678399787	1,230,828.00
34	SBI,NIT	32556149973	303,455.00
35	SBI,NIT	32455555516	88,707.00
36	SBI,CALICUT	32457363478	6,677,464.00
37	SBI,CALICUT	32457358254	6,677,464.00
38	SBI,CALICUT	34015173408	1,529,000.00
39	SBI,CALICUT	34428256808	812,000.00
40	SBI,CALICUT	34764007175	571,000.00
41	SBI,CALICUT	34799587314	1,573,000.00
42	UCO,CALICUT	1470310027097	11,286,408.00
43	UCO,CALICUT	1470310027080	22,572,818.00
44	UCO,CALICUT	1470310027073	22,572,818.00
45	UCO,CALICUT	1470310020418	40,141,412.00
46	UCO,CALICUT	1470310020753	14,482,352.00
47	UCO,CALICUT	1470310020746	12,532,851.00
48	UCO,CALICUT	1470310014943	41,022,112.00
49	UCO,CALICUT	1470310023891	15,781,873.00
50	UCO,CALICUT	1470310027066	71,833,844.00
51	PNB,LINK RD, CALICUT	142300GR00000036	21,414,194.00
52	PNB,LINK RD, CALICUT	142300GR00000045	29,303,313.00
53	PNB,LINK RD, CALICUT	142300PR00014704	12,445,547.00
54	PNB,LINK RD, CALICUT	142300GR00000027	13,998,593.00
55	SBT, KUNNAMANGALAM	67198551512	6,112,670.00
56	SBT, KUNNAMANGALAM	67198551635	8,528,856.00
57	SBT, KUNNAMANGALAM	67196737554	6,113,880.00
58	SBT, KUNNAMANGALAM	67200572280	66,003,956.00
59	SBT, KUNNAMANGALAM	67196737383	6,113,880.00
60	SBT, KUNNAMANGALAM	67284982405	59,938,343.00
	Total		1,154,799,608.00

ANNEXURE B**Bank Accounts for Projects shown in Books of Accounts**

(Amount in Rupees)

S. No	Bank & Branch Details	A/c No	Amount
1	SBI, NIT	30216829032	18,135.00
2	SBI, NIT	30428104525	40,625.00
3	SBI, NIT	30506640444	2,890,258.00
4	SBI, NIT	30572255397	88,691.00
5	SBI, NIT	30747256440	28,150.00
6	SBI, NIT	30834401604	1,297,540.00
7	SBI, NIT	31130641093	3,535,962.00
8	SBI, NIT	31673486797	229.00
9	SBI, NIT	31789869063	-
10	SBI, NIT	31806184719	-
11	SBI, NIT	31915181691	107,340.00
12	SBI, NIT	32337312896	-
13	SBI, NIT	30428621431	734,005.00
14	SBI, NIT	31915181067	351,423.00
15	SBI, NIT	31762778358	17,697.00
16	SBI, NIT	31789866710	1,841,702.00
17	SBI, NIT	31539428116	184,458.00
18	SBI, NIT	31587876874	316,898.00
19	SBI, NIT	30458848311	1,379,885.00
20	SBI, NIT	31587877641	211,661.00
21	SBI, NIT	31789868139	3,633,008.00
22	SBI, NIT	30751833900	8,153.00
23	SBI, NIT	30948538288	1,457.00
24	SBI, NIT	30908477650	96,580.00

25	SBI, NIT	30948537262	9,877.00
26	SBI, NIT	31091558694	87,271.00
27	SBI, NIT	32085790207	52,050.00
28	SBI, NIT	32101535934	1,481.00
29	SBI, NIT	32015957716	381,311.00
30	SBI, NIT	31735759406	17,412.00
31	SBI, NIT	32181724122	175,397.00
32	SBI, NIT	31735764063	36,609.00
33	SBI, NIT	32246641696	351,055.00
34	SBI, NIT	32450375729	390,723.00
35	SBI, NIT	32459780819	336,620.00
36	SBI, NIT	32563036529	12,360.00
37	SBI, NIT	32563027683	583,541.00
38	SBI, NIT	32522570991	229,511.00
39	SBI, NIT	32579164962	1,501,594.00
40	SBI, NIT	32624434091	192,487.00
41	SBI, NIT	32785878304	267,194.00
42	SBI, NIT	32785641568	187,712.00
43	SBI, NIT	32378958932	197,956.00
44	SBI, NIT	32797599031	6,648.00
45	SBI, NIT	32671991931	101.00
46	SBI, NIT	32624434319	626,289.00
47	SBI, NIT	32436799747	478,892.00
48	SBI, NIT	32920483063	566,137.00
49	SBI, NIT	33049806044	177,954.00
50	SBI, NIT	32954434797	1,512,320.00
51	SBI, NIT	33015477472	129,068.00
52	SBI, NIT	33067690208	4,999,677.00
53	SBI, NIT	33077197833	286,911.00
54	SBI, NIT	33175087386	1,359,537.00
55	SBI, NIT	33175086199	17,962.00

56	SBI, NIT	33807577465	421,747.00
57	SBI, NIT	32312778967	16,149.00
58	SBI, NIT	32276182737	41,493.00
59	SBI, NIT	33627227608	60,106.00
60	SBI, NIT	33869260955	421,703.00
61	SBI, NIT	33368730296	266,744.00
62	SBI, NIT	33301926627	402,888.00
63	SBI, NIT	30808033649	12,244.00
64	SBI, NIT	33187581587	1,357,044.00
65	SBI, NIT	34129367406	164,175.00
66	SBI, NIT	34055770847	1,964,165.00
67	SBI, NIT	34024537434	2,053,364.00
68	SBI, NIT	33368719830	466,053.00
69	SBI, NIT	33368722037	194,650.00
70	SBI, NIT	34059815913	2,337,322.00
71	SBI, NIT	33368731461	129,724.00
72	SBI, NIT	33301927326	2,207,642.00
73	SBI, NIT	33301926004	316,588.00
74	SBI, NIT	33190628157	30,273.00
75	SBI, NIT	30034861796	179,024.00
76	SBI, NIT	30244427204	-
77	SBI, NIT	30347104843	14,486.00
78	SBI, NIT	30296022852	75,964.00
79	SBI, NIT	30157073056	-
80	SBI, NIT	30308738672	62,981.00
81	SBI, NIT	30411043412	-
82	SBI, NIT	31764985964	85,867.50
83	SBI, NIT	30660026003	524,444.00
84	SBI, NIT (Current Account)	32817071488	602,157.00
	Total		46,366,511.50

ANNEXURE C

List of Bank accounts and Fixed Deposits not shown in the Institutes books of accounts

(Amount in Rupees)

S. N	Bank & Branch Details	A/c No	Amount
(i)	Savings Accounts		
1	SBI, NIT	32399109132	1,055,769.00
2	SBI, NIT	31776249920	-
3	SBI, NIT	33588035836	-
4	SBI, NIT	33413466990	1,913,182.00
	Total		2,968,951.00

(ii)	Current Accounts		
1	UCO, CALICUT	1470210001233	3,173.00
2	SBI, CALICUT	31039642229	10,447.00
3	SBI, NIT	33950524246	10,633.00
4	SBI, NIT	33874384690	(157.00)
5	SBI, NIT	33862473948	(157.00)
6	SBI, NIT	33852003246	(157.00)
	Total		23,782.00

(iii)	Project Accounts		
1	SBI, NIT	31725977448	391.00
2	SBI, NIT	31734425395	31,674.00

3	SBI, NIT	31965694999	-
4	SBI, NIT	32385609903	53,730.00
5	SBI, NIT	33413344371	-
6	SBI, NIT	33592585625	126,150.00
7	SBI, NIT	33605148992	20.00
8	SBI, NIT	33605150581	-
9	SBI, NIT	33914240690	-
10	SBI, NIT	33927320184	-
11	SBI, NIT	34743361812	332,975.00
12	SBI, NIT	34781526032	428,200.00
13	SBI, NIT	33888023137	-
	Total		973,140.00

(iv)	TERM DEPOSITS		
1	SBI,CLT	34759441951	552,000.00
2	SBI,CLT	34803124830	638,000.00
3	SBI,CLT	34803403596	693,000.00
4	SBT, KUNNAMANGALAM	67178725585	1,023,348.00
	Total		2,906,348.00

SCHEDULE 7 – CURRENT ASSETS

(Amount in Rupees)

Particulars	Current Year	Previous Year
1. Stock:		
a) Stores and Spares		
b) Loose Tools		
c) Publications	2,690,029.00	2,690,029.00
d) Laboratory chemicals, consumables and glass ware		
e) Stationary		
2. Sundry Debtors:		
a) Debts Outstanding for a period exceeding six months	-	-
b) Others	-	-
3. Cash in hand	354,227.50	300,624.78
4. Cash in Bank		
a) With Scheduled Banks:		
In Current Accounts	-162,141,789.07	568,050,074.97
In Term deposit Accounts	424,353,039.86	366,260,915.00
In Savings Accounts	438,838,921.56	690,137,864.13
In EEFC Accounts (USD)	84,706,085.00	-
b) With non-Scheduled Banks:		
In Term deposit Accounts	-	-
In Savings Accounts	-	-
5. Post Office- Savings Accounts	-	-
6. Cash in Treasury	3,116,661.00	3,499,077.00
Total	791,917,174.85	1,630,938,585.00

SCHEDULE 8 – LOANS, ADVANCES & DEPOSITS

(Amount in Rupees)

Particulars	Current Year	Previous Year
1. Advances to employees: (Interest bearing)		
a) Salary		-
b) Festival	(125,485.00)	(84,535.00)
c) LTC	2,359,282.00	286,178.00
d) Medical Advance		-
e) Travelling advance	429,057.00	146,332.00
f) Computer advance	(178,989.00)	(172,989.00)
g) Marriage advance	(66,184.00)	(66,184.00)
h) Other (Plan & Dept. advances)	18,924,984.00	15,951,241.00
2. Long Term Advances to employees: (Interest bearing)		
a) Vehicle loan	527,094.00	548,370.00
b) Home loan	(1,316,832.00)	(690,647.00)
c) Others (to be specified)		-
3. Advances and other amounts recoverable in cash or in kind or for value to be received:		
a) On Capital Account	-	-
b) To suppliers	61,176.00	59,808.00
c) Deficit Balance of Grants (Excess of expenditure)	1,366,555,974.00	380,005,015.00
d) TDS deducted on bank interest	208,229.00	-
4. Prepaid Expenses		
a) Insurance	-	-
b) Other expenses	-	-
5. Deposits		
a) Telephone	-	-
b) Lease Rent	-	-
c) Electricity	2,936,002.00	2,239,604.00
d) AICTE, if applicable	91,389.00	91,389.00
e) MCI, if applicable	-	-
f) Others (to be specified)	-	-
6. Income Accrued:		
a) On Investments from Earmarked/ Endowment Funds	36,866,406.00	39,402,446.00
b) On Investments- Term Deposits	12,902,651.00	11,451,408.00
c) On Security Deposit with KSEB	215,573.00	184,616.00
d) Others (Includes income due unrealized-Rs.....)	-	-
7. Other - Current assets receivable from UGC/sponsored projects/Govt. grants		
a) Debit balances in Sponsored Projects	4,850,592.00	8,203,230.00
b) Debit balances in Sponsored Fellowships & Scholarships	523,836.00	523,855.00
c) Grants Receivable	355.00	11,714,011.00
d) Other receivables from UGC	-	-
8. Claims Receivable	-	-
Total	1,445,765,110.00	469,793,148.00

SCHEDULE 9 – ACADEMIC RECEIPTS

(Amount in Rupees)

Particulars	Current Year	Previous Year
FEES FROM STUDENTS		
Academic		
1. Tuition fee	307,698,277.09	333,906,736.75
2. Admission fee	523,000.00	472,300.00
3. Enrolment Fee	-	-
4. Library Admission fee	319,613.00	2,634,466.00
5. Laboratory fee	-	-
6. Art & Craft fee	-	-
7. Registration fee	2,955,291.00	2,365,150.00
8. Syllabus fee	-	-
Total (A)	311,496,181.09	339,378,652.75
Examinations		
1. Admission test fee	-	-
2. Annual Examination fee	5,725,775.00	4,551,260.00
3. Mark sheet, certificate fee	327,900.00	238,360.00
4. Entrance examination fee	-	-
Total (B)	6,053,675.00	4,789,620.00
Other fees		
1. Identity card fee	37,450.00	16,200.00
2. Fine/Miscellaneous fee	1,389,100.00	1,421,250.00
3. Medical fee	-	-
4. Transportation fee	-	-
5. Convocation fee	-	508,100.00
Total (C)	1,426,550.00	1,945,550.00
Sale of publications		
1. Sale of Admission forms	1,344,310.00	1,038,100.00
2. Sale of syllabus and Question Paper, etc.	-	-
3. Sale of prospectus	-	-
Total (D)	1,344,310.00	1,038,100.00
Other Academic Receipts		
1. Registration fees for workshops, programmes	-	-
2. Registration fees (Academic Staff College)	-	-
Total (E)	-	-
GRAND TOTAL (A+B+C+D+E)	320,320,716.09	347,151,923.00

SCHEDULE 10 – GRANTS/DONATIONS/SUBSIDIES

(Amount in Rupees)

Particulars	Plan			Total Plan	Non Plan Govt. of India	Current Year Total	Previous Year Total
	Govt. of India	UGC					
		Plan	Specific Schemes				
Balance B/F	(2,168,143.00)	-	-	(2,168,143.00)	(377,836,872.00)	(380,005,015.00)	(56,333,447.00)
Add: Receipts during the year	300,135,084.00	-	-	300,135,084.00	-	300,135,084.00	697,500,000.00
Total	297,966,941.00	-	-	297,966,941.00	(377,836,872.00)	(79,869,931.00)	641,166,553.00
Less: Refund	-	-	-	-	-	-	-
Balance	297,966,941.00	-	-	297,966,941.00	(377,836,872.00)	(79,869,931.00)	641,166,553.00
Less: Utilised for Capital Expenditure	313,134,184.00	-	-	313,134,184.00	-	313,134,184.00	264,909,961.00
Balance	(15,167,243.00)	-	-	(15,167,243.00)	(377,836,872.00)	(393,004,115.00)	376,256,592.00
Less: Utilised for Revenue Expenditure	-	-	-	-	973,551,859.00	973,551,859.00	756,261,607.00
Balance C/F	(15,167,243.00)	-	-	(15,167,243.00)	(1,351,388,731.00)	(1,366,555,974.00)	(380,005,015.00)

SCHEDULE 11 -INCOME FROM INVESTMENTS

(Amount in Rupees)

Particulars	Earmarked/ Endowment Funds		Other investments	
	Current Year	Previous Year	Current Year	Previous Year
1) Interest				
a) On Govt. Securities		-		-
b) Other Bonds/Debentures		-		-
2) Interest on Term Deposits	42,976,366.00	41,911,724.00	12,902,056.00	20,024,493.00
3) Income accrued but not due on Term Deposits/ Interest bearing advances to employees	34,520,177.00	39,402,446.00	9,807,440.00	4,651,156.00
4) Interest on Savings Banks Accounts	5,190,355.00	4,621,092.00	-	-
5) Others	0	-	215,573.00	184,616.00
Total	82,686,898.00	85,935,262.00	22,925,069.00	24,860,265.00
Transferred to Earmarked/Endowment Funds	82,686,898.00	85,935,262.00	-	-
Balance	-	-	22,925,069.00	24,860,265.00

SCHEDULE 12 – INTEREST EARNED

(Amount in Rupees)

Particulars	Current Year	Previous Year
1. On Savings account with scheduled Banks	16,122,333.00	8,165,318.00
2. On Loans		
a. Employees/Staff	-	-
b. Others	-	-
3. On Debtors and other receivables	-	-
Total	16,122,333.00	8,165,318.00

SCHEDULE 13- OTHER INCOME

(Amount in Rupees)

Particulars	Current Year	Previous Year
A. Income from Land & Building		
1. Hostel Room Rent	4,079,099.00	5,496,036.00
2. License fee	4,800,385.00	3,592,596.00
3. Hire Charges of Auditorium/Playground/Convention Centre, etc	-	-
4. Electricity charges recovered	-	13,445,097.00
5. Water charges recovered	296,221.00	313,538.00
6. Others	160,275.00	-
Total	9,335,980.00	22,847,267.00
B. Sale of Institute's publications	-	-
C. Income from holding events		
1. Gross Receipts from annual function/ sports carnival	-	-
Less: Direct expenditure incurred on the annual function/ sports carnival	-	-
2. Gross Receipts from fetes	-	-
Less: Direct expenditure incurred on the fetes	-	-
3. Gross Receipts for educational tours	-	-
Less: Direct expenditure incurred on the tours	-	-
4. Others (to be specified and separately disclosed)	-	-
Total	-	-
D. Others		
1. Income from consultancy	5,236,625.00	465,498.00
2. RTI fees	3,280.00	1,551.00
3. Income from Royalty	-	-
4. Sale of application form (recruitment)	-	-
5. Misc. receipts (Sale of tender form, waste paper, etc.)	3,315,309.62	6,411,152.00
6. Profit on Sale/disposal of Assets:		
a) Owned assets	-	-
b) Assets acquired out of grants, or received free of cost	-	-
7. Grants/Donations from Institutions, Welfare Bodies and International Organizations	533,741.00	786,178.00
8. Others	-	-
Total	9,088,955.62	7,664,379.00
GRAND TOTAL (A+B+C+D)	18,424,935.62	30,511,646.00

SCHEDULE 14 – PRIOR PERIOD INCOME

(Amount in Rupees)

Particulars	Current Year	Previous Year
1. Academic Receipts		9,306,868.00
2. Income from investments		23,724,976.00
3. Interest earned		-
4. Other Income	1,071,509.00	139,025,709.00
Total	1,071,509.00	172,057,553.00

SCHEDULE 15 – STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES)

(Amount in Rupees)

Particulars	Current Year			Previous Year		
	Plan	Non plan	Total	Plan	Non plan	Total
a) Salaries and Wages	-	474,105,170.00	474,105,170.00	-	420,974,937.00	420,974,937.00
b) Allowances and Bonus	-	20,074,731.00	20,074,731.00	-	10,037,753.00	10,037,753.00
c) Contribution to Provident Fund (CPF)	-	119,088.00	119,088.00	-	148,991.00	148,991.00
d) Contribution to Other Fund (Leave Salary & Pension contribution)	-	597,724.00	597,724.00	-	942,406.00	942,406.00
e) Contribution to New Pension Scheme	-	9,532,086.00	9,532,086.00	-	9,862,373.00	9,862,373.00
f) Staff Welfare Expenses	-	-	0.00	-	-	-
g) Retirement and Terminal Benefits	-	119,919,009.00	119,919,009.00	-	91,002,589.00	91,002,589.00
h) LTC facility	-	1,381,910.00	1,381,910.00	-	5,785,628.00	5,785,628.00
i) Medical facility	-	1,366,668.00	1,366,668.00	-	1,192,490.00	1,192,490.00
j) Children Education Allowance	-	3,350,010.00	3,350,010.00	-	3,180,030.00	3,180,030.00
k) Honorarium	-	630,537.00	630,537.00	-	1,116,796.00	1,116,796.00
l) Travelling Allowances	-	3,038,985.00	3,038,985.00	-	3,323,626.00	3,323,626.00
m) Others (Stipend to Trainees)	-	1,573,258.00	1,573,258.00	-	847,531.00	847,531.00
Total	-	635,689,176.00	635,689,176.00	-	548,415,150.00	548,415,150.00

SCHEDULE 15A – EMPLOYEES RETIREMENT AND TERMINAL BENEFITS

(Amount in Rupees)

Particulars	Pension	Gratuity	Leave Encashment	Total
Opening Balance as on	-	124,279,332.00	89,652,729.00	213,932,061.00
Addition: Capitalised value of Contributions received from other Organisations	-	-	-	-
Total (a)	-	124,279,332.00	89,652,729.00	213,932,061.00
Less: Actual payment during the year (b)	-	7,873,857.00	7,831,282.00	15,705,139.00
Balance available on 31/03/2016 (C)	-	116,405,475.00	81,821,447.00	198,226,922.00
Provision required as on 31/03/2016 as per Actuarial Valuation (d)	-	137,062,896.00	119,405,545.00	256,468,441.00
A. Provision to be made in current year (d-c)	-	20,657,421.00	37,584,098.00	58,241,519.00
B. Contribution to Pension scheme	-	-	-	-
C. Medical Reimbursement to Retired Employees	-	-	-	-
D. Travel to Hometown on Retirement	-	-	-	-
E. Deposit Linked Insurance Payment	-	-	-	-
Total (A+B+C+D+E)	-	20,657,421.00	37,584,098.00	58,241,519.00

SCHEDULE 16 – ACADEMIC EXPENSES

(Amount in Rupees)

Particulars	Current Year			Previous Year		
	Plan	Non plan	Total	Plan	Non plan	Total
a) Laboratory expenses	-	-	-	-	-	-
b) Field work/Participation in Conferences	-	2,177,708.00	2,177,708.00	-	4,451,654.00	4,451,654.00
c) Expenses on Seminars/Workshops	-	-	-	-	-	-
d) Payment to visiting faculty	-	-	-	-	-	-
e) Examination	-	-	-	-	-	-
f) Student Welfare expenses	-	-	-	-	-	-
g) Admission expenses	-	344,142.00	344,142.00	-	1,898,349.00	1,898,349.00
h) Convocation expenses	-	1,451,719.00	1,451,719.00	-	5,783,791.00	5,783,791.00
i) Publications	-	-	-	-	-	-
j) Stipend/means-cum-merit scholarship	-	210,400,636.00	210,400,636.00	-	95,436,168.00	95,436,168.00
k) Books, periodicals, journals and e-journals	-	43,075,983.00	43,075,983.00	-	23,642,323.00	23,642,323.00
l) Others (FDP,R&D,Medals & prizes)	-	8,334,203.00	8,334,203.00	-	4,448,323.00	4,448,323.00
Total	-	265,784,391.00	265,784,391.00	-	135,660,608.00	135,660,608.00

SCHEDULE 17 – ADMINISTRATIVE AND GENERAL EXPENSES

(Amount in Rupees)

Particulars	Current Year			Previous Year		
	Plan	Non plan	Total	Plan	Non plan	Total
A) Infrastructure						
a) Electricity and power	-	21,498,229.00	21,498,229.00	-	32,692,006.00	32,692,006.00
b) Water charges	-	-	0.00	-	-	-
c) Insurance	-	-	0.00	-	-	-
d) Rent, Rates and Taxes (including property tax)	-	-	0.00	-	1,219.00	1,219.00
B) Communication						
e) Postage & telegram	-	292,964.00	292,964.00	-	265,595.00	265,595.00
f) Telephone, Fax and Internet Charges	-	1,259,622.00	1,259,622.00	-	3,449,161.00	3,449,161.00
C) Others						
g) Printing and Stationary	-	4,741,003.00	4,741,003.00	-	1,219,431.00	1,219,431.00
h) Traveling and Conveyance Expenses	-	-	0.00	-	-	-
i) Hospitality	-	1,997,716.00	1,997,716.00	-	3,148,943.00	3,148,943.00
j) Auditors Remuneration	-	-	0.00	-	11,745.00	11,745.00
k) Professional Charges	-	-	0.00	-	-	-
l) Advertisement and Publicity	-	4,429,897.00	4,429,897.00	-	5,146,752.00	5,146,752.00
m) Magazines & Journals	-	-	0.00	-	-	-
n) Legal charges	-	813,846.00	813,846.00	-	683,376.00	683,376.00
o) Hospital contingencies	-	2,021,582.00	2,021,582.00	-	1,594,738.00	1,594,738.00
p) Department Operating Charges (DOC)	-	14,256,215.00	14,256,215.00	-	14,644,120.00	14,644,120.00
q) Others (OE&Misc.,T&P,Hindi translation)	-	2,317,493.00	2,317,493.00	-	691,559.00	691,559.00
Total	-	53,628,567.00	53,628,567.00	-	63,548,645.00	63,548,645.00

SCHEDULE 18 – TRANSPORTATION EXPENSES

(Amount in Rupees)

Particulars	Current Year			Previous Year		
	Plan	Non plan	Total	Plan	Non plan	Total
1. Vehicles (owned by educational institution)						
a) Running expenses	-	1,178,884.00	1,178,884.00	-	447,012.00	447,012.00
b) Repairs & maintenance	-		-	-	237,233.00	237,233.00
c) Insurance expenses	-	-	-	-	102,143.00	102,143.00
2. Vehicles taken on rent/lease						
a) Rent/lease expenses	-	432,000.00	432,000.00	-	642,484.00	642,484.00
3. Vehicle (Taxi) hiring expenses	-	-	-	-	9,790.00	9,790.00
Total	-	1,610,884.00	1,610,884.00	-	1,438,662.00	1,438,662.00

SCHEDULE 19 – REPAIRS & MAINTENANCE

(Amount in Rupees)

Particulars	Current Year			Previous Year		
	Plan	Non plan	Total	Plan	Non plan	Total
a) Building						
1. Institute building	-	5,764,647.00	5,764,647.00	-	622,612.00	622,612.00
2. Guest house	-	279,468.00	279,468.00	-	451,092.00	451,092.00
3. Hostels	-	1,385,618.00	1,385,618.00	-	149,199.00	149,199.00
4. Pump & filter house	-	567,316.00	567,316.00	-	589,765.00	589,765.00
5. Quarters	-	524,238.00	524,238.00	-	476,017.00	476,017.00
b) Furniture & Fixture	-	62,537.00	62,537.00	-	-	-
c) Plant & Machinery (Major)	-	384,196.00	384,196.00	-	288,436.00	288,436.00
d) Office Equipments	-	-	0.00	-	150,800.00	150,800.00
e) Computers	-	1,273,077.00	1,273,077.00	-	97,850.00	97,850.00
f) Laboratory & Scientific equipments (Minor)	-	92,242.00	92,242.00	-	11,600.00	11,600.00
g) Cleaning Material & Services	-	-	-	-	-	-
h) Book binding charges	-	-	-	-	-	-
i) Gardening	-	-	-	-	-	-
f) Others						
1. Campus	-	4,847,880.00	4,847,880.00	-	1,818,438.00	1,818,438.00
2. Water supply	-	580,748.00	580,748.00	-	96,811.00	96,811.00
3. Electrical installations	-	490,304.00	490,304.00	-	2,023,008.00	2,023,008.00
4. Play fields	-	196,379.00	196,379.00	-	342,544.00	342,544.00
5. Campus Road	-	50,001.00	50,001.00			
7. Staff Club	-	22,999.00	22,999.00			
Total	-	16,521,650.00	16,521,650.00	-	7,118,172.00	7,118,172.00

SCHEDULE 20 – FINANCE COSTS

(Amount in Rupees)

Particulars	Current Year			Previous Year		
	Plan	Non plan	Total	Plan	Non plan	Total
a) Bank charges	-	168,059.00	168,059.00	-	80,370.00	80,370.00
b) Others (specify)	-	149,132.00	149,132.00	-	-	-
Total	-	317,191.00	317,191.00	-	80,370.00	80,370.00

SCHEDULE 21 – OTHER EXPENSES

(Amount in Rupees)

Particulars	Current Year			Previous Year		
	Plan	Non plan	Total	Plan	Non plan	Total
a) Provision for Bad and Doubtful Debts/Advances	-	-	-	-	-	-
b) Irrecoverable Balances Written-off	-	-	-	-	-	-
c) Grants/Subsidies to other institutions/organizations	-	-	-	-	-	-
d) Others-Actuarial Valuation cost components						
i) Interest Costs	-	15,972,680.00	15,972,680.00	-	13,589,323.00	13,589,323.00
ii) Current Service Costs	-	85,473,680.00	85,473,680.00	-	19,770,058.00	19,770,058.00
iii) Net Actuarial Gain	-	(43,204,841.00)	(43,204,841.00)	-	21,706,692.00	21,706,692.00
	-	-	-	-	-	-
Total	-	58,241,519.00	58,241,519.00	-	55,066,073.00	55,066,073.00

SCHEDULE 22 – PRIOR PERIOD EXPENSES

(Amount in Rupees)

Particulars	Current Year			Previous Year		
	Plan	Non plan	Total	Plan	Non plan	Total
1. Establishment expenses	-	-	-	-	-	-
2. Academic expenses	-	-	-	-	-	-
3. Administrative expenses	-	-	-	-	-	-
4. Transportation expenses	-	-	-	-	52,472.00	52,472.00
5. Repairs and Maintenance	-	-	-	-	-	-
6. Others	-	34,765,350.00	34,765,350.00	-	194,039,743.00	194,039,743.00
Total	-	34,765,350.00	34,765,350.00	-	194,092,215.00	194,092,215.00

Schedule 23

Significant Accounting Policies

1. Basis for preparation of accounts

The annual financial statements have been prepared and presented under historical cost convention on accrual basis in accordance with the Indian Generally Accepted Accounting Principles (GAAP), which comprises of Accounting Standards issued by the Institute of Chartered Accountants of India and other guidelines notified by Central Government from time to time. The financial statements for the year ended 31 March 2016 have been prepared and presented in the **Revised Format of Accounts of Central Educational Institutions**, as approved by the Comptroller & Auditor General of India and notified by the Ministry of Human Resource Development, Government of India *vide* letter no. 29-4/2012-IFD dated 17 April 2015. The figures for previous financial year have been regrouped and recast, wherever necessary, for conformity with the revised format.

2. Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires making estimates and assumptions that affects the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period. Examples of such estimates include computation of percentage of completion of Capital Work-in-progress, which requires the Institute to estimate the efforts or costs expended to date as a proportion of the total efforts or costs to be expended, future obligations under employee retirement benefit plans and the useful lives of tangible and intangible assets. Accounting estimates could change over a period of time and actual results could differ from those estimates. Appropriate changes in estimates are made as the management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

3. Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Institute and the revenue can be reliably measured.

Revenue from Plan (Non-recurring) grants is accounted on accrual basis and Plan (Non-recurring) grant is earmarked for the acquisition of the fixed assets and capital works. Income received on these funds by way of interest on Term Deposits and Savings Bank accounts in banks are added to the Capital Fund. Interest received on the Term Deposits held as security for opening Letters of Credit for import of fixed assets is accounted as addition to the respective earmarked funds. Non-Plan (Recurring) grant received from Government of India is recognized as income on accrual basis.

Fees received from students are accounted on cash basis. Interest on Term Deposits, Savings Bank accounts, income from land and buildings and sale of application forms, tender forms, RTI fees, breakage charges and grants from other bodies are accounted on accrual basis. Interest on advances made to employees are calculated on reducing balances of loan and recognized on accrual basis.

Electricity charges recovered in respect of staff quarters and hostels are accounted as revenue and subsequently adjusted/ netted off against the electricity charges of the Institute as a whole.

4. Government grants-in-aid

The Institute is funded by grants-in-aid received from Ministry of Human Resource Development, Government of India for meeting its annual Plan (Non-recurring) and Non-Plan (Recurring) expenditure. Government grants and other grants are accounted on realization basis. However, where a sanction order for release of grant pertaining to the financial year is received before 31 March and the grant is actually received in the next financial year, the grant is accounted on accrual basis and an equal amount is shown as grants receivable under Loans, Advances and Deposits in Balance Sheet. Any grant becoming refundable for non-fulfillment of certain conditions for obtaining grants is treated as an Extra-ordinary Item and separately disclosed in financial statements.

Capital grants received from Government, which are related to acquisition of fixed assets, are treated as deferred income and recognized in the Income and Expenditure Account on systematic and rational basis over the useful life of the assets, *i.e.*, Capital grants are allocated to Income over a period and depreciation charged in proportion thereto.

Grants other than Capital grants from Government are treated as income of the Institute.

5. Inventory

Stationery, consumables, stores and spares are valued at cost or net realizable value, whichever is less. Net realizable value is the estimated selling price in the ordinary course of business less estimated cost necessary to make the sale.

6. Tangible assets and Capital Work-in-progress

Fixed assets are stated at historical cost less accumulated depreciation and impairment, if any. The cost comprises cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition, installation and commissioning. Security Deposit for performance of warranty services are included in the cost of assets only after the expiry of the warranty period and after a formal claim is made by the respective suppliers to release the security deposit.

Gifted/ donated assets are valued at declared value, where available; if unavailable, the value is estimated based on the present market value adjusted with reference to the physical condition of the asset.

Books received as gifts are valued at the selling price printed on books and where the price is unavailable; the value is based on assessment.

Assets created out of Earmarked funds and funds of sponsored projects, where the ownership of such assets vests in the Institute, are treated as fixed assets of the Institute.

Capital Work-in-progress comprises of the cost of fixed assets that are not yet ready for their intended use at the reporting date. Advances paid to C.P.W.D. towards completion of works/ fixed assets are shown as addition to capital work-in-progress.

Subsequent expenditure related to an item of fixed assets is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repairs and maintenance and the cost of replacing parts, are charged to revenue for the period during which such expenses are incurred.

7. Intangible assets

Research costs are expensed as incurred. Development costs are expensed as incurred unless the technical and commercial feasibility of the project is demonstrated, future economic benefits are probable, the Institute has an intention and ability to complete the project, use it or sell off the project findings and the costs can be measured reliably. Expenditure incurred on obtaining patents is not shown as Intangible assets and charged to Revenue.

Electronic Journals (e-Journals) are expensed every year considering the value of benefit derived and the cost incurred therefore. The payment for e-Journals towards subscription normally expires in one year and does not qualify as Intangible assets.

Expenditure on acquisition of software is included in the cost of acquisition of computer as a whole at the time of the purchase of computers.

8. Depreciation and amortization

Depreciation on tangible assets is provided on Written Down Value method over the useful life of assets at the rates of depreciation prescribed in the Income Tax Act, 1961. Depreciation is provided for the whole year on additions made to assets during the year. Where the assets are acquired and put to use for less than six months, 50% depreciation is provided for the year. Where an asset is fully depreciated, it will be carried at a residual value of Re.1 and will not be further depreciated.

Security Deposit money released becomes part of the asset after the expiry of warranty period and claim made by the supplier. Depreciation is charged prospectively when it becomes part of the fixed assets. Depreciation is charged on assets created out of funds of sponsored projects and earmarked funds except for TEQIP - II and TBI.

No depreciation is provided on freehold land.

9. Impairment of assets

The Institute does not assess at each balance sheet date whether there is any indication that an asset including any goodwill may be impaired.

10. Leases

Leases, on which the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as operating leases. Operating lease payments are recognized as an expense in the Statement of Income and Expenditure on Straight Line Method over the lease term.

11. Retirement benefits

New Pension Scheme

Employees, who joined the Institute after 2004, are eligible for New Pension Scheme of the Central Government, a defined contribution plan. Matching monthly contribution to the plan, equal to 10% of the covered employee's basic salary, grade pay and dearness allowance, are made by the Institute as well as the employees. The Institute's NPS fund is managed by National Securities Depository Ltd. (NSDL). The Institute has no obligations to the Plan beyond its monthly contributions.

General Provident Fund

Eligible employees receive benefits from a provident fund, which is a defined benefit plan as per the AS-15 (Revised) issued by ICAI. The provident fund is managed by the Institute with guarantee of minimum return/ interest as specified by the Government from time to time on similar provident fund schemes. The contribution is made by the employees only. The fund is invested in term deposits with nationalized banks in a manner to yield maximum interest to cover the minimum guaranteed return as notified. Provision for the interest shortfall is provided for in the Income and Expenditure Account.

Contributory Provident Fund

It is a defined contribution plan. The employee and the Institute each make monthly contribution to the plan equal to 10% of the covered employee's basic salary and grade pay. The Institute maintains CPF fund by investing in approved manner as specified. Provision for the shortfall in interest payable, if any, is provided in the Income and Expenditure Account.

Gratuity

The Institute provides for gratuity, covering eligible employees. Liabilities with regard to the Gratuity Plan are determined by actuarial valuation, performed by an independent actuary, at the Balance Sheet date. The Institute recognizes the net obligation of the gratuity plan in the Balance Sheet as an asset or liability, in accordance with Accounting Standard-15 (Revised) issued by the Institute of Chartered Accountants of India. Actuarial gains and losses arising from experience adjustments and changes in actuarial assumptions are recognized in the Income and Expenditure Account for the period in which they arise.

Leave Encashment

The employees of the Institute are entitled to Leave Encashment. The employees can carry forward a portion of the unutilized accrued leave and utilize it in future periods or receive cash compensation at retirement or termination of employment for the unutilized accrued leave (subject to a maximum of 300 days so earned). The Institute records an obligation for Leave encashment in the period in which the employee renders the services that increases this entitlement. Actuarial valuation is done to ascertain the expected cost of leave encashment as the additional amount that the Institute expects to pay as a result of the unused entitlement that has accumulated at the balance sheet date.

Family Benefit Scheme

The Family Benefit Scheme is a defined contribution plan for eligible employees. The contributions are made by the employees only and the Institute has no obligations for matching contribution other than repayment of employee's contribution with accumulated interest after attainment of 55 years of the age of the employees.

12. Foreign currency transactions

The Institute is exposed to currency fluctuations on foreign currency transactions. The gains or losses resulting from foreign currency denominated monetary assets and liabilities and non-monetary assets and liabilities translated at prevailing exchange rates are not included in the books of account.

Transaction gains or losses realized upon in settlement of foreign currency transactions are not included in determining surplus for the period in which the transaction is settled.

13. Provisions and contingent liabilities

The Institute creates a provision when there is a present obligation as a result of an obligating event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the outflow. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

14. Income tax

The income of the Institute is exempt from Income Tax under Section 10(23C) (iiiab) of the Income Tax Act, 1961. Therefore, no provision is required to be made in books of accounts towards Income Tax.

15. Earmarked/ Endowment funds

The following long term funds are earmarked for specific purpose, each having a separate bank account. The income from investments is accounted on accrual basis and interests on Savings Bank Accounts are credited to respective funds and not treated as income of the Institute. The assets created out of Earmarked funds where ownership vests in the Institute are merged with the assets of the Institution except TEQIP - II and TBI.

- a. Technical Education Quality Improvement Program (TEQIP)
- b. TEQIP - II
- c. Technology Business Incubator (TBI)
- d. General Provident Fund
- e. Contributory Provident Fund
- f. Family Benefit Scheme
- g. Growth Fund (Corpus Fund)
- h. Students Fund
- i. Harijan Welfare Fund

16. Investments

Investments, which are readily realizable and intended to be held for not more than one year from 31 March of the financial year on which such investments are made, are classified as short term investments. All other investments are classified as long term investments. Long term investments are stated at cost less provision for diminution in the value of such investments. Diminution in value is provided for where the Institute is of the opinion that the diminution is of permanent nature. Short term investments are valued at lower of cost and net realizable value.

17. Sponsored projects

In respect of new projects and ongoing projects, the amount received from the sponsors and funding agencies towards the projects are credited to the respective project accounts and the expenses are recorded by debiting the project accounts. The assets purchased for the projects are accounted as fixed assets of the Institute.

18. Cash and cash equivalents

Cash and cash equivalents comprise cash and cash on deposit with banks. The Institute considers all highly liquid investments with a remaining maturity at the date of investments of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

19. Cash flow statement

Cash flows are reported using indirect method, whereby surplus is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, investing and financing activities of the Institute are segregated.

Schedule 24

Notes to Accounts

1. RECEIPT OF GOVERNMENT GRANTS

The opening balance of Plan (Non-recurring) grants-in-aid and Non-Plan (Recurring) grants-in-aid shown in the current financial year is adjusted for the internal revenue generated in previous financial years. The internal revenue comprises of tuition fees received, interest received on Fixed Deposits and Savings Bank accounts and other miscellaneous receipts. The internal revenue added to the unutilized balance of grants in previous financial years is not segregated. For Plan grants, the actual expenditure incurred for acquisition of fixed assets and capital work-in-progress is shown as deduction from the total of grants received during the year and the opening balance of grants consists of internal revenue of past financial years. Similar treatment is done for Non-Plan grants by deducting all the items of expenditure in the Income and Expenditure Account except for depreciation.

As mentioned above, the internal generated revenue is included in the utilization certificates submitted by the Institute for financial year 2015-16 to Ministry of HRD, therefore the utilization certificate for the financial year 2015-16 will not agree with the unspent balance of Government grants lying with the Institute as shown in the ledger accounts.

(Refer Schedule 3C- Unutilized Grants from UGC, Government of India and State Governments and Schedule 10- Grants/Donations/Subsidies).

2. CAPITAL FUND

This includes interest on Fixed Deposits and Savings Bank Accounts of Plan funds and interest received on Fixed Deposits created for opening the Letter of Credit during the current financial year. Interest amount of Rs. 4,95,213 (FY 2014-15 : Rs.3,16,399/-) accrued on Fixed Deposit Receipt pledged with the Hon'ble Additional Sub-Judge, Kozhikode in respect of a suit filed (see Note No. 35(iii) herein below) made out of Plan funds is also credited to Capital Fund. Bank charges incurred on Plan Fund Savings Bank account is deducted therefrom.

(Refer Schedule 1- Capital Fund).

3. CURRENT LIABILITIES AND PROVISIONS

These include:

- a)** Deposits from students representing refundable caution deposits.
- b)** Payment for stamps worth Rs. 35,068 (FY 2014-15: Rs.32,668/-) shown under "Sundry Creditors - for goods and services".
- c)** Rs.5,53,885/ (FY 2014-15: Rs. 6,22,321/-) represents amount payable to NIT Employees Multipurpose Co-operative Society and is shown under "Sundry Creditors – Others".

d) Deposits includes Earnest Money Deposit (EMD) of Rs.1,03,23,862 for financial year 2014-2015 (FY 2014-15: Rs.1,10,13,280/-) and Security Deposit of Rs.1,09,06,106/- (FY 2014-15: Rs.87,77,362/-) and towards retention charges for the performance warranty in respect of new fixed assets. Unclaimed amounts, if any, lying as security deposits are not considered as income during the current year.

e) Statutory liabilities payable as on 31March 2015 are as:

(Amount in Rupees)

SI. No.	Particulars	2015-16	2014-15
1	TDS payable	46,10,224	30,48,922
2	Sales Tax payable	2,31,390	1,159
3	Service Tax payable	82,631	98,097
	Total	49,24,245	31,48,178

f) Receipts against sponsored projects and sponsored fellowships and scholarships are shown in Schedule 3A and 3B. The credit balance at the end of financial year 2015-2016 are shown as “other current liabilities” under *Schedule 3- Current Liabilities and Provisions* and debit balances are shown as “current assets receivable from sponsored projects and sponsored fellowships and scholarships” under *Schedule 8-Loans, Advances & Deposits*.

g) Other Liabilities as shown below:

(Amount in Rupees)

SI. No.	Particulars	Remarks	2015-16	2014-15
1	Pension and GPF contribution from other Institutions		36,92,706	36,92,706
2	Golden Jubilee		(2,39,853)	(2,39,853)
3	Plan Grant- Sikkim		(548,083)	(6,28,377)
4	Medical Exam Fees	Share payable to RMO	(98,080)	1,18,040
5	Research & Development and Testing fees payable		1,41,99,951	1,30,12,098
6	Time-barred cheques cancelled		293,801	2,93,801
7	Advance Money for Centre and Admissions		3,00,000	3,00,000

8	Medical claim for Students		13,048,478	80,50,665
9	AMTID (Advances for Materials and Techniques for Infrastructure Development)		1,17,000	1,17,000
10	MBA Programs and alumni-related activities		(12,14,058)	(12,14,058)
11	International Conference (ICCSP)		3,50,000	3,50,000
12	Refund Account No. IV	Includes erroneous accounting entries made in past years, which could not be rectified during the reporting period	77,870	77,870
13	Suspense Account No. II		9,44,39,834	9,38,07,170
14	Suspense Account No. 1		5,45,29,170	5,93,44,170
15	Suspense Account No. 1 (NIT Sikkim)		42,50,877	42,50,877
16	Suspense Account No. II (Tuition Fees)		11,670	11,670
17	Transfer (Refunds)		(45,68,754)	(45,68,754)
	Total		17,86,42,529	17,67,75,025

Figures in bracket indicate debit balance, *i.e.*, assets carried over from previous years.

h) Accounts Payable for other expenses for March 2016 as shown below:

(Amount in Rupees)

Sl. No.	Particulars	2015-16	2014-15
1	Salary payable	45,270,976	3,94,15,199
2	Pension payable	9,397,298	83,24,532
3	Lease rent payable	NIL	48,000
4	Electricity payable	40,93,679	30,81,825
	Total	5,87,61,953	5,08,69,556

(Refer Schedule 3- Current Liabilities and Provisions).

4. FIXED ASSETS

- i. Addition to Building- residential includes an amount of Rs. 10,71,509/- pertaining to purchase made during 2014-2015. Depreciation on such assets for the prior period, amounting to Rs. 1,07,151/-, is provided for and accounted as prior period expenses in the financial year 2015-2016.
(Refer Schedule 4- Fixed Assets-Furniture and Fixtures and Schedule 22- Prior Period Expenses).
- i. Addition to Vehicles includes Rs. 4,99,649 pertaining to the value of an ambulance donated by State Bank of India in financial year 2014-15 brought into books by crediting capital account. Depreciation on such assets for the prior period, amounting to Rs. 37474/-, is provided for and accounted as prior period expenses in the financial year 2015-2016.
- ii. The remaining addition to Vehicles pertains to the value of an Ape Goods Auto donated by Panjab National Bank brought into books by crediting capital account.
- iii. Computer and accessories purchased amounting to Rs. 7,96,72,154 which is eligible for 60% depreciation on Written Down value (W.D.V.) method were classified as Plant and machinery eligible for 15% depreciation in financial year 2014-15. However, during the financial year 2015-2016, this asset has been re-classified to computer and accessories and depreciated @ 60%. The excess depreciation on account of re-classification of the asset pertaining to financial year 2014-15 works out to Rs. 3,22,30,759 /- which has been included in prior period expenses.
(Refer Schedule 4- Fixed Assets- and schedule 14- Prior Period expense).
- iv. Work on construction of the sports complex/ facilities are on hold and no expenditure was incurred thereof in financial year 2015-2016.
- v. TEQIP Phase - I has been completed but the assets created thereof has not been transferred to the Institute's books as on 31 March 2015.

5. FIXED DEPOSITS

Disclosure for Fixed Deposits with nationalized banks shown in books of accounts is as follows:

(Amount in Rupees)

Sl. No.	Particulars	2015-16	2014-15
1	Fixed Deposits made out of Earmarked/ Designated Funds ##	90,29,84,680	70,72,19,849
2	Fixed Deposits made out of Plan Funds (includes FD of Rs. 50,00,000 pledged with Hon'ble Additional Sub-Judge, Kozhikode)	4,63,00,005	7,68,33,844
3	Fixed Deposits from Other Funds (Revenue Funds)	36,20,65,563	36,27,29,270
4	Fixed Deposits for Letters of Credit	1,773,000	44,85,000
5	Fixed Deposits for Bank Guarantee (in favor of KSEB)	19,08,655	35,31,645
	Total	1,31,50,31,903	115,47,99,608

(Refer Schedule 5 – Investments from Earmarked/Endowment Funds and Schedule 7- Current Assets- Cash in Bank in Term Deposits Accounts).

The details of Fixed Deposits made out of Earmarked/ Designated Funds shown hereinabove is provided below:

(Amount in Rupees)

Sl. No.	Particulars	2015-16	2014-15
1	Growth Fund	65,11,56,690	49,91,37,974
2	General Provident Fund	24,32,42,014	20,03,87,876
3	Contributory Provident Fund	55,48,992	49,02,007
4	Technology Business Incubator (TBI)	30,36,984	27,91,992
5	Students Fund	Nil	Nil
	Total	90,29,84,680	70,72,19,849

The fixed deposits created during the financial year 2015-16 are shown in Balance Sheet as at 31March 2016 at their principal value on date of investment whereas the fixed deposits for past financial years are shown with principal amount of Fixed Deposits, together with accumulated interest accrued thereon for the past financial years.

The principal amount of all fixed deposits in the name of the Institute as on 31/03/2016 amounts to Rs. 1,31,50,31,903 /-.

6. CASH IN BANK

Certificate for confirmation of balances of all its bank accounts held in nationalized banks as on 31 March 2016 has been obtained from the bankers. The Institute has also obtained certificate for the interest amount accrued and received on its bank accounts from the bankers as on 31 March 2016. Reconciliation of all major accounts (except Suspense Accounts) was undertaken and completed for the year 2015-2016.

Current Accounts

The Institute has shown seven current accounts in its books including a current account for a project, as compared to 12 current accounts certified by the banks as on 31 March 2016. The un-reconciled balance of the seven disclosed current accounts in the Institute's books of accounts is Rs.-16,24,22,553.07 while their certified bank balance as on 31 March 2016 is Rs.3,83,83,531/- [Annexure A(ii)]. Another current account in respect of a project has an un-reconciled balance of Rs.280,764.00/- as against the certified balance of Rs. 3,43,094/-.

The certified closing balance of remaining five current accounts not shown in the Institute's books of accounts as on 31 March 2016 was Rs.11,816.00/- [Annexure C (ii)]. These accounts have not been included in the financial statements as the particulars of transactions therein are not known and no relevant documents/details other than the bank-certified balance is available with the Institute in respect of the six current accounts.

Savings Bank Accounts

The Institute held 40 Savings Bank accounts in nationalized banks as on 31 March 2016. Only 23 of these bank accounts are included in the books, 15 of which were made out of Earmarked Funds. The un-reconciled balance for 8 Savings Bank accounts and 15 Earmarked Fund accounts, which are disclosed as on 31 March 2016, were Rs.12,48,50,442.59/- and Rs.26,65,40,369.64/- respectively while their certified bank balances were Rs. 5,28,16,956.89 and Rs. 4,05,70,105/- respectively [Annexure A (i)].

The certified bank balance of the remaining 17 Savings Bank accounts as on 31 March 2016 was Rs.14,87,893/- [Annexure C (i)]. These have not been included in the books due to lack of sufficient information on the source of their creation and the particulars of transactions therein for the past periods.

Flexi Accounts

All the major savings and current bank accounts of the Institute has been provided Multi Option Deposit facility during the F.Y 2015-16. The Institute has shown 21 Multi option deposit (MOD) accounts in its books as on 31 March 2016 related to these savings bank and current accounts. The balance of the MOD accounts in the Institute's books of accounts and balance certified by the bank as on 31 March 2016 was Rs. 36,23,92,556.86 and 36,23,92,482.00.

Forex Accounts

Institute has two forex accounts in US dollars as on 31 March 2016. The closing balance certified by the bank as on 31 March 2016 was \$.12,89,319.57/- and the book balance as on same date was Rs. 8,47,06,085.00. Institute accounts shows an exchange gain of Rs. 11,48,087.69 in the financial year 2015-16.

Project Accounts

The Institute maintains separate bank accounts for each project funded by various government agencies. A bank certificate has been obtained for 77 project bank accounts which were in operation during the financial year 2015-2016. The certified closing balance of these bank accounts as on 31 March 2016 was Rs.4,95,76,907.00/- [Annexure B and Annexure C (iii)].

The books of accounts of the Institute shows 115 project bank accounts which are inclusive of both operative and in-operative project accounts. Of these 115 project bank accounts shown in books of accounts, Bank has confirmed the balance as on 31st March 2016 for only 73 project bank accounts. Bank certification for the remaining project accounts shown in the books of accounts was not made available by the respective Bank. The non-reconciled balance as on 31 March 2016 for all project accounts shown in the books of accounts was Rs.4,76,48,798/-. Particulars of bank transactions in respect of four projects whose Bank balances are

certified, which were undertaken in the past, are not available and hence, not included.

Bank Reconciliation Statement in respect of project accounts has been prepared for 2015-2016. However, the existence of un-reconciled opening balances for several previous financial years renders the reconciliation of some accounts with the bank-certified balances as on 31 March 2016 difficult. Due to lack of sufficient information on some bank accounts, which were opened in the distant past and the transaction details of which are not known (these were not shown in the books of account during the previous years), such accounts have not been included in the current financial year as well. The details of such bank accounts are disclosed in **Annexure C**.

(Refer Schedule 7- Current Assets- Cash in Bank).

7. TREASURY ACCOUNTS

The Institute held three accounts with District Treasury, Kozhikode, viz., TPA No.809, PD Account (419/1-HWD) and PD Account (419/2-NMS). The un-reconciled ledger balance of these accounts as on 31 March 2016 was Rs.10,76,413/-, Rs. 20,10,398/- and Rs.29,850/- respectively. At present, the Institute operates only two of these accounts (419/1-HWD and 419/2-NMS) for receipt and disbursement of scholarship amount received from the Government of Kerala. As on 31 March 2016, the closing balance for PD Account (419/1-HWD) was certified by District Treasury as 15,87,124/- (FY 2014-15: Rs.19,69,540/-) while for PD Account (419/2-NMS), the correct certified balance could not be obtained from District Treasury for want of sufficient information on old transactions for previous years (the balance shown in Pass Book was Rs. 37,849/- as of May 2006). No grant/ aid are being received in the other account, viz., TPA No.809 since FY 2003-2004.

As per the guidelines issued by Government of Kerala, the scholarship amount should be distributed to the students at the earliest and unclaimed balance, if any, should be returned to Government of Kerala together with interest earned thereon. The un-reconciled closing balance in treasury accounts as on 31 March 2016 might comprise such unclaimed amounts for previous years.

Government of Kerala has demanded the refund of amount lying in PD Account (419/2-NMS) vide letter no. C4/626/2015 dated 19 August 2015. However, no liability is recognized in the Balance Sheet as on 31 March 2015 for the demand raised due to non-confirmation of certified balance in the aforesaid Treasury account.

(Refer Schedule 7- Current Assets- Cash in Treasury).

8. INVENTORY

The stock purchased and issued to various departments is shown under the respective departmental operating cost ledger heads.

(Refer Schedule 7- Current Assets- Stock).

Physical verification of fixed assets for the year 2015-2016 is yet to be carried out. Stock-taking of library books is conducted once in three years in accordance with Rule 194 of GFR 2005; the last verification was done in 2012-2013.

9. ADVANCES TO EMPLOYEES

Loans and advances include loans given to staff for various purposes, which are recovered in installments along with interest from the salary of employees. The Institute does not recognize the interest receivable on such loans and advances. The amount recovered for each loan together with interest is credited to the loan account. The advances made during the financial year 2015-2016 are given below:

(Amount in Rupees)

SI. No.	Particulars	2015-16	2014-15
1	Festival advance	(1,25,485)	(84,535)
2	Computer advance	(1,78,989)	(1,72,989)
3	Marriage advance	(66,184)	(66,184)
4	House Building Advance	(13,16,832)	(6,90,647)
5	Vehicle advance	5,27,094	5,48,370
6	Plan advance	11,991	2,11,641
7	Advance payment A/c No I	73,20,352	65,79,022
8	Advance payment A/c No II	65,99,227	71,05,194
9	LTC advance	23,59,282	2,86,178
10	Travelling allowance advance	4,29,057	1,46,332
11	Department advances	50,13,427	28,08,377
12	Other advances	30,28,986	69,720
	Total	2,36,01,926	1,67,40,479

Figures in bracket indicate credit balance, i.e., liability carried over from previous years.

(Refer Schedule 8- Loans, Advances and Deposits)

10. INTEREST ON CASH SECURITY DEPOSIT WITH KERALA STATE ELECTRICITY BOARD (KSEB)

An interest amount of Rs. 2,15,573/- accrued on cash security deposit with KSEB as on 31 March 2016 (FY 2014-15: Rs.1,84,616/-).

11. INTEREST ACCRUED ON FIXED DEPOSITS

The total interest certified as accrued on fixed deposit accounts as on 31 March 2016 was Rs.4,63,29,067/-. Interest on investments shown in books of account is, however, Rs.4,66,45,466/-; the difference being on account of Interest accrued of Rs.3,16,399/- on Fixed deposit pledged with court was not matured as on 31.03.16.

Interest accrued on fixed deposits comprises of interest accrued on Earmarked Funds and interest accrued on other investments. Interests accrued on Plan funds are shown as additions to the Capital Fund. For the financial year 2015-2016, the total interest accrued on Earmarked Funds is Rs. 3,34,46,064.00 /-, on Plan funds Rs. 51,25,041.00/- and on other investments is Rs. 94,62,661./-.

(Refer Schedule 2- Designated/Earmarked/Endowment Funds- Accrued interest on Investments and Schedule 11- Income from Investments).

12. BANK GUARANTEE WITH KERALA STATE ELECTRICITY BOARD

The Institute executed a Bank Guarantee for Rs.19,08,655/- in favor of KSEB towards security deposit for its HT electric connections, by opening fixed deposit account with SBI, NIT Calicut Branch.

(Refer Schedule 8- Loans, Advances and Deposits).

13. PREPAID EXPENSES

There are no prepaid expenses for the financial year 2015-2016.

14. TUITION FEES AND OTHER RECEIPTS

The income earned by way of tuition fees and other receipts for the financial year 2015-2016 is Rs.32,03,20,716.09(FY 2014-15 : Rs.34,71,51,923/-) The tuition fees and other fees remitted by students are transferred to various ledger accounts on the basis of itemized fee structure notified by the Institute from time to time.

Till the remittance receipt flow directly into four designated bank accounts, viz., A/c No. 10401158082 (Non-Plan Recurring), A/c No. 10401159314 (Refunds), A/c No. 10401159802 (Growth Fund) and A/c No. 10401158106 (Students Fund).The respective tuition fee ledger accounts are credited on the income side and the aforesaid bank accounts are debited on the assets side (after obtaining confirmation from the bank) by the Institute's accounting software (NITC-DSS). The actual tuition fee bank accounts/ ledger accounts, into which the tuition fee is remitted by the students, remain untouched. Because of this, the tuition fees received directly in the bank accounts are not originally recorded in the books of accounts of the Institute. This has been followed consistently for the past several years till December 2015.

Till financial year 2013-2014, there was a practice of passing an adjustment entry by debiting the respective tuition fee bank account and crediting bank A/c no. 10401158082 only on receipt of tuition fees though the amount of tuition fees was transferred initially and automatically to four different bank accounts as stated

above. This distorts the actual balance of the bank accounts and has been a major reason for the difference noticed in the bank balance certified by the bankers and the bank balance shown in Institute's ledger accounts. Rectification at this stage is a challenging task in view of the number of transactions involved and the need to identify each fee component therefore.

(Refer Schedule 9- Academic Receipts).

15. INCOME FROM INVESTMENTS AND INTEREST EARNED

Income from other investments represents interest on investments made out of Non-Plan Fund, Tuition Fees, Refund (Savings Bank) Account and Fixed Deposits (including those held as security for Bank Guarantee in favor of Kerala State Electricity Board) with nationalized banks. Interest earned represents interest received on Savings Bank accounts except for the Bank accounts held for Earmarked/Designated fund and Plan Fund.

(Refer Schedule 11- Income from investments and Schedule 12- Interest Earned).

16. LICENSE FEES RECEIPT

Disclosure relating to license fees for financial year 2015-2016 is as under:

(Amount in Rupees)

Sl. No.	Particulars	2015-16	2014-15
1	Staff Quarters	41,23,637	23,85,203
2	SBI building	6,16,428	8,19,664
3	Punjab National Bank ATM room	3,810	24,765
4	Guest House	15,300	34,450
5	Service charges for the above structures	41,210	3,28,514
	Total	48,00,385	35,92,596

(Refer Schedule 13- Other Income- Income from Land and Buildings- License fee).

17. INCOME FROM CONSULTANCY

Income from consultancy services represents the Institute's share of income received by its various departments for rendering services to external parties.

(Refer Schedule 13- Other Income- Others).

18. MISCELLANEOUS RECEIPTS

The miscellaneous receipts during the financial year are shown below:

(Amount in Rupees)

Sl. No.	Particulars		2014-15
1	Sale of tender/ registration forms	7,13,868	14,77,849
2	Breakage Charges	23,524	25,140
3	Conveyance receipts	3,01,000	1,55,150
4	Overhead Charges (Project Share)	2,54,948	19,02,985
5	Other Miscellaneous receipts	20,21,969	28,50,028
	Total	33,15,309	64,11,152

(Refer Schedule 13- Other Income- Others- Misc. Receipts).

19. OTHER GRANTS

Other Grants includes apprenticeship training grant Rs. 5,33,741/- (FY 2014-15 : Rs.3,99,232/-)

(Refer Schedule 13- Other Income- Others- Grants/Donations from Institutions,
Welfare bodies and International Organizations).

20. CONTRIBUTION TO VARIOUS FUNDS

The Institute's contribution towards leave salary, Provident Fund and New Pension Scheme is shown below:

(Amount in Rupees)

Sl. No.	Particulars		2014-15
1	Contributory Provident Fund	1,19,088	1,48,991
2	Contribution to New Pension Scheme (105 employees)	95,32,086	98,62,373
3	Leave Salary & Pension Contribution	5,97,724	9,42,406
	Total	1,02,48,898.00	1,09,53,770

(Refer Schedule 15- Staff payments and Benefits [Establishment Expenses]).

21. RETIREMENT AND TERMINAL BENEFITS

This includes pension, pension commutation and Death-cum-Retirement-Gratuity (DCRG) paid to employees, who retired from the service. The details for the financial year 2015-2016 are as follows:

(Amount in Rupees)

SI. No.	Particulars	2015-16	2014-15
1	Pension Less: (Provision created in Previous Years)	11,99,19,009	9,63,90,079 (1,98,57,946)
2	Death-cum-Retirement-Gratuity (DCRG)	78,73,857	86,78,288
3	Pension Commutation	71,99,353.00	57,92,168
	Total	13,49,92,219	9,10,02,589

(Refer Schedule 15- Staff payments and Benefits [Establishment Expenses]).

22. PROVISION FOR EMPLOYEE BENEFITS

Defined Benefit Plan

The employees of the Institute are entitled to Pension, Gratuity and Leave Encashment benefits on their retirement/ separation in accordance with the applicable Central Government rules. Actuarial valuation for employee benefits has been done for the first time in respect of Gratuity and Leave Encashment and disclosed as per AS-15 (Revised) issued by Institute of Chartered Accountants of India. Separate disclosure has been made for teaching staff and non-teaching staff owing to differences in their retirement age, attrition rate and leave encashment regulations. The actuarial valuation for leave encashment benefit has been built upon the data available for the calendar year 2015 (1 January 2015 to 31 December 2015). Actuarial valuation has not been done for pension benefits and no provision is recognized in the Income and Expenditure Account for the financial year 2015-2016.

(Refer Schedule 15A-Employees Retirement and Terminal Benefits).

The following tables provide an abstract of the expenses recognized and the provision made for 2014-2015 based on actuarial valuation.

I. Teaching Staff

a) Expenses recognized in Income and Expenditure Account during financial year 2015-2016.

(Amount in Rupees)

Sl. No.	Particulars	Gratuity	Leave Encashment
1	Current Service Cost	6,891,963	9,954,755
2	Interest Cost	5,144,698	3,761,872
3	Expected Return on Assets	Nil	Nil
4	Curtailement Costs	Nil	Nil
5	Settlement Costs	Nil	Nil
6	Past Service Costs	Nil	Nil
7	Net Actuarial (Gain)/Loss	(6,122,061)	13,414,342
8	Others	Nil	Nil
9	Employee expense recognized in Income and Expenditure Account	5,914,599	27,130,968

b) Amount recognized in Balance Sheet as at 31 March 2016

(Amount in Rupees)

Sl. No.	Particulars	Gratuity	Leave Encashment
1	Present Value of Defined Benefit Obligation	70,952,149	74,705,781
2	Fair Value of Plan Assets	Nil	Nil
3	Funded Status [Surplus/ (Deficit)]	(70,952,149)	(74,705,781)
4	Unrecognized Past Service Costs	Nil	Nil
5	Net Assets/ (Liability) recognized in Balance Sheet	(70,952,149)	(74,705,781)
6	Present Value of Encashment Obligation	Not Applicable	69,081,920
7	Present Value of Availment Obligation	Not Applicable	5,623,861

c) Changes in present value of defined benefit obligations during the financial year 2015-2016.

(Amount in Rupees)

Sl. No.	Particulars	Gratuity	Leave Encashment
1	Present value of Defined Benefit Obligations (Opening)	66,037,550	50,390,600
2	Current Service Cost	6,891,963	9,954,755
3	Interest Cost	5,144,698	3,761,872
4	Plan Amendments	Nil	Nil
5	Prior Service Costs	Nil	Nil
6	Curtailments	Nil	Nil
7	Settlements	Nil	Nil
8	Actuarial (Gains)/Loss	(6,122,061)	13,414,342
9	Benefits Paid	(1,000,000)	(2,815,787)
10	Acquisition/ Divestures	Nil	Nil
11	Present Value of Defined Benefit Obligation (Closing)	70,952,149	74,705,781

d) Reconciliation of opening and closing value of Plan assets for the financial year 2015-2016.

(Amount in Rupees)

Sl. No.	Particulars	Gratuity	Leave Encashment
1	Fair value of Plan Assets (Opening)	Nil	Nil
2	Expected return on Assets	Nil	Nil
3	Employer contribution	1,000,000	2,815,787
4	Plan participant's contribution	Nil	Nil
5	Settlements by Fund Manager	Nil	Nil
6	Benefit payouts	(1,000,000)	(2,815,787)
7	Actuarial Gains/(Loss)	Nil	Nil
8	Fair Value of Assets at the End	Nil	Nil
9	Actual return on Plan Assets	Nil	Nil

e) Reconciliation of Net Assets/ (Liabilities) recognized in Balance Sheet as at 31 March 2016.

(Amount in Rupees)

Sl. No.	Particulars	Gratuity	Leave Encashment
1	Net Asset/ (Liability) recognized at the beginning of the period	(66,037,550)	(50,390,600)
2	Employer expense	(5,914,599)	(27,130,968)
3	Employer Contribution	1,000,000	2,815,787
4	Acquisition/ Divestures	Nil	Nil
5	Effect of the Limit in Para 59(b)	Nil	Nil
6	Net Asset/ (Liability) recognized at the end of the period	(70,952,149)	(74,705,781)

f) Components of the experience adjustments for financial year 2015-2016.

(Amount in Rupees)

Sl. No.	Particulars	Gratuity	Leave Encashment
1	Actuarial (Gains)/ Losses on Obligations	(1,952,835)	13,414,342
2	Actuarial (Gains) and Losses On Obligation Due to change in Assumptions	(3,903,687)	Nil
3	Actuarial (Gains)/ Losses on Plan Assets	Nil	Nil
4	Total Gains/ Losses for the year	(5,856,523)	13,414,342
5	Actuarial (Gains)/ Losses recognized in the year	(5,856,523)	13,414,342

II. Non-Teaching Staff

g) Expenses recognized in Income and Expenditure Account during current financial year 2015-2016.

(Amount in Rupees)

Sl. No.	Particulars	Gratuity	Leave Encashment
1	Current Service Cost	66,110,747	2,516,215
2	Interest Cost	4,302,181	2,763,929
3	Expected Return on Assets	Nil	Nil

4	Curtailment Costs	Nil	Nil
5	Settlement Costs	Nil	Nil
6	Past Service Costs	Nil	Nil
7	Net Actuarial (Gain)/Loss	(55,670,107)	5,172,985
8	Others	Nil	Nil
9	Employee expense recognized in Income and Expenditure Account	14,742,821	10,453,129

h) Amount recognized in Balance Sheet as at 31 March 2016

(Amount in Rupees)

Sl. No.	Particulars	Gratuity	Leave Encashment
1	Present Value of Defined Benefit Obligation	66,110,747	44,699,763
2	Fair Value of Plan Assets	Nil	Nil
3	Funded Status [Surplus/ (Deficit)]	(66,110,747)	(44,699,763)
4	Unrecognized Past Service Costs	Nil	Nil
5	Net Assets/ (Liability) recognized in Balance Sheet	(66,110,747)	(44,699,763)
6	Present Value of Encashment Obligation	Not Applicable	42,203,498
7	Present Value of Availment Obligation	Not Applicable	2,496,266

i) Changes in present value of defined benefit obligations during the financial year 2015-2016.

(Amount in Rupees)

Sl. No.	Particulars	Gratuity	Leave Encashment
1	Present value of Defined Benefit Obligations (Opening)	58,241,783	39,262,129
2	Current Service Cost	66,110,747	2,516,215
3	Interest Cost	4,302,181	2,763,929
4	Plan Amendments	Nil	Nil
5	Prior Service Costs	Nil	Nil
6	Curtailments	Nil	Nil
7	Settlements	Nil	Nil
8	Actuarial (Gains)/Loss	(55,670,107)	5,172,985
9	Benefits Paid	(6,873,857)	(5,015,495)
10	Acquisition/ Divestures	Nil	Nil
11	Present Value of Defined Benefit Obligation (Closing)	66,110,747	44,699,763

j) Reconciliation of opening and closing value of Plan assets for the financial year 2015-2016.

(Amount in Rupees)

SI. No.	Particulars	Gratuity	Leave Encashment
1	Fair value of Plan Assets (Opening)	Nil	Nil
2	Expected return on Assets	Nil	Nil
3	Employer contribution	6,873,857	5,015,495
4	Plan participants contribution	Nil	Nil
5	Settlement by Fund Manager	Nil	Nil
6	Benefit payouts	(6,873,857)	(5,015,495)
7	Actuarial Gains/(Loss)	Nil	Nil
8	Fair Value of Assets at the End	Nil	Nil
9	Actual return on Plan Assets	Nil	Nil

k) Reconciliation of Net Assets/ (Liabilities) recognized in Balance Sheet as at 31 March 2016.

(Amount in Rupees)

SI. No.	Particulars	Gratuity	Leave Encashment
1	Net Asset/ (Liability) recognized at the beginning of the period	(58,241,783)	(39,262,129)
2	Employer expense	(14,742,821)	(10,453,129)
3	Employer Contribution	6,873,857	5,015,495
4	Acquisition/ Divestures	Nil	Nil
5	Effect of the Limit in Para 59(b)	Nil	Nil
6	Net Asset/ (Liability) recognized at the end of the period	(66,110,747)	(44,699,763)

l) Components of the experience adjustments for the financial year 2015-2016

(Amount in Rupees)

SI. No.	Particulars	Gratuity	Leave Encashment
1	Actuarial (Gains)/ Losses on Obligations	9,390,146	5,172,985
2	Actuarial (Gains) and Losses On Obligation Due to change in Assumptions	(3,423,160)	Nil
3	Actuarial (Gains) and Losses on Plan Assets	Nil	Nil
4	Total (Gains)/ and Losses for the year	5,966,986	5,172,985
5	Actuarial (Gains) / Losses recognized in the year	5,966,986	5,172,985

m) Actuarial Assumptions

Principal assumptions made for Actuarial valuation are:

Sl. No.	Particulars	Gratuity		Leave Encashment	
		Teaching	Non-Teaching	Teaching	Non-Teaching
1	Method Used	Projected Unit Credit Method			
2	Discount rate	7.68%	7.52%	7.68%	7.52%
3	Expected Return on Assets	0.00%	0.00%	0.00%	0.00%
4	Salary Escalation	6.00%	6.00%	6.00%	6.00%
5	Attrition Rate	3.00%	3.00%	3.00%	3.00%
	Demographic Assumptions:				
	a) Mortality	Indian assured lives Mortality (2006-08) Ultimate			
	b) Disability	5% of Mortality rates			
	c) Withdrawal	3.00%	3.00%	3.00%	3.00%
	d) Retirement age	65	60	65	60

Defined Contribution Plan

Employer's (Institute's) contribution to New Pension Scheme and Contributory Provident Fund has been recognized as an expense for the financial year 2015-2016.

General Provident Fund

The Fund balance as on 31 March 2016 amounts to Rs. 9,56,96,316/- (FY 2014-15: Rs.9,02,97,338/-) with an investment yield of Rs. 11,92,45,747/- (FY 2014-15: Rs. 9,82,29,636/-). The Institute has obligation to pay the dues along with the interest notified by the Government of India from time to time .The aforesaid amount is sufficient to cover any interest shortfall during the current financial year; hence, no provision is made for interest difference, if any, in the current year's financial statements.

23. HONORARIUM

Honorarium paid to experts' /faculty/ staff during the financial year 2015-2016 is as follows:

(Amount in Rupees)

Sl. No.	Particulars	2015-16	2014-15
1	Faculty Recruitment	-	3,34,000
2	Thesis Evaluation	3,10,628	7,76,296
3	Others	47,500	6,500
	Total	3,58,128	11,16,796

(Refer Schedule 15- Staff payments and Benefits [Establishment Expenses]).

24. E-JOURNALS

The Institute spent Rs. 4,30,75,133/- (FY 2014-15: Rs.2,15,65,966/-) on subscription of e-journals in the financial year. As per Accounting Standard 26 issued by the Institute of Chartered Accountants of India, intangible assets on which the benefit extends beyond one year can be capitalized else the expenditure should be expensed in the year in which the benefits are derived. As the subscriptions to e-journals made in 2015-2016 are valid for one year, the whole amount is written off as an expense in the current year 2015-2016.

(Refer Schedule 16- Academic Expenses).

25. DEPARTMENTS OPERATING COST

The details of operating cost (DOC) for different departments are as follows:

(Amount in Rupees)			
Sl. No.	Particulars (DOC)	2015-16	2014-15
1	Architecture	4,29,480	1,38,381
2	Civil Engineering	11,90,459	12,08,171
3	Computer Science & Engineering	3,00,896	6,93,490
4	Electronics & Communication Engineering	9,17,335	8,21,459
5	Electrical & Electronics Engineering	16,39,644	9,63,266
6	Hospital	1,44,960	86,116
7	Library	1,68,902	2,56,745
8	Mathematics	3,09,355	1,49,939
9	Mechanical Engineering	22,62,107	34,14,334
10	Physical Education	10,24,197	Nil
11	Chemical Engineering	9,81,014	7,97,533
12	Physics	9,98,055	10,60,058
13	Bio-Technology	8,99,850	12,39,692
14	Nano-technology	5,78,792	6,30,171
15	School of Management Studies	2,37,294	5,40,805
16	Chemistry	10,16,354	18,75,285
17	Campus Networking Centre	5,47,862	1,49,550
18	Main Computer Centre	-	3,12,065
19	General	6,09,659	3,07,060
	Total	1,42,56,215	1,46,44,120

(Refer Schedule 17- Administrative and General Expenses).

26. EXPENDITURE IN FOREIGN CURRENCY

The expenditure incurred in foreign currency during 2015-2016 is as follows:

- a) Travel - Nil
- b) Import of Equipments- 4,15,31,407.81 (FY 2014-15: Rs. 69,04,136/-).
- c) Subscription to e-Journals-Rs: 2,90,75,554.00 (FY 2014-15 : Rs.3,29,524/-)

27. OPERATING LEASE

The details with regard to operating lease are given below:

- a) Future Lease Rental payments:

(Amount in Rupees)

SI. No.	Particulars	2015-16	2014-15
1	Not later than one year	Nil	4,32,000
2	Later than one year and not later than five years	Nil	Nil
3	Later than five years	Nil	Nil

- b) Operating lease payment recognized in Income and Expenditure Account during the financial year 2015-2016 is Rs. 4,32,000/-.

- c) General description of operating lease:

- i. Institute has leased an ambulance from the month of January 2015. The lease expired after one year in December 2015.

(Refer Schedule 18- Transportation Expenses).

28. EX-GRATIA PAYMENT

During the financial year 2015-16 a compensation of Nil (FY 2014-2015: Rs.42,00,000/-) was paid to the legal heirs of a student, who died accidentally in the Institute campus. The payments are made out of fund Earmarked for students. This payment is shown as Capital Expenditure from Students Fund.

(Refer Schedule 2- Designated/Earmarked/Endowment Funds- Students Fund).

29. PRIOR PERIOD INCOME

Prior period income of Rs. 10,71,509 during financial year represents value of fixed assets brought into books in FY 2015-2016 which was treated as revenue expenditure during the previous years. Depreciation on such assets for previous financial years has been included in prior period expenses.

30. PRIOR PERIOD EXPENSES

Disclosure for prior period expenses for financial year 2015-2016 is as under:

(Amount in Rupees)

Sl. No.	Particulars	2015-16	2015-16
1	Ambulance Rent	-	52,472
2	Depreciation	3,43,23,709	9,88,93,374
3	Shortfall in opening provision for Gratuity and Leave Encashment as per Actuarial Valuation	-	9,51,46,369
4	Others	4,41,641	-
	Total	34,765,350	19,40,92,215

(Refer Schedule 22-Prior Period Expenses).

31. TRANSFERS FROM CAPITAL GRANT (PLAN FUND)

As per the Income Approach of AS-12 issued by the Institute of Chartered Accountants of India, an amount equal to the proportion of the current year's depreciation on fixed assets that were purchased using Government grants has to be transferred from the Capital Grant account to Income and Expenditure Account every year.

(Refer Schedule 1- Capital Fund and Schedule 4- Fixed Assets-Total Depreciation).

32. CONTINGENT LIABILITIES AND CONTINGENT ASSETS

- i. Institute had Letters of credit as per the Bank certificate for Rs. 18,97,000/- which were outstanding for import of assets as on 31st March 2016.
- ii. In respect of Central Academic Block constructed in 2013-2014, the contractor has filed a suit in the court of law (Case number O.S. 611/2011), which is *sub judice*; therefore, no quantification of the claim, if any, is made as on Balance Sheet date.
- iii. In respect of Central Library Building, the contractor has filed three suits in the court of law. The first case (No. OS.839/2009) is towards claiming of extra rate for TMT steel used in construction of the building while the second suit (No. OS 805/2011) relates to revoking of penalty imposed by the Institute and the third case (No. OS.659/2012) pertains to termination of the construction contract at the risk and cost of the contractor. The amount in dispute is approx. Rs.2,50,00,000/- which is pending adjudication before Hon'ble Sub Court, Kozhikode. The Institute has not made any provision towards the possible liability that may arise on this account. The contractor has also filed two Writ Petitions (WP(C) 33865/2014 and WP(C) 12347/2015) for undertaking the balance construction work at the prevailing rate; the petitions are pending before the Hon'ble High Court of Kerala at Ernakulam.

- iv. The Institute has filed an appeal (RFA No. 435 of 2014) against the judgment in Case No. OS 259/2010 in connection with the construction of building for Chemical Engineering Department and pledged a Fixed Deposit Receipt for Rs.50,00,000/- made out of Plan Fund towards additional security before the Hon'ble First Additional Sub-Judge, Kozhikode. No provision has been made in the accounts.
- v. As on 31 March 2016, some court cases filed against the Institute by contractors, employees, etc., are *sub judice* in various courts of law. The quantum of the claims is not ascertainable at that date and hence, no liability is recognized in the Balance Sheet.

- 33.** Schedules 1 to 24 herein above are annexed to and form an integral part of the Balance Sheet as at 31 March 2016 and the Income and Expenditure Account for the year ended on that date.
- 34.** Schedules 25 to 42 annexed forms an integral part of the Receipts and Payments account for the year ended on that date.
- 35.** The General Provident Fund account is owned by the members of the fund and not by the Institute. A Receipt and Payment Account, an Income and Expenditure Account (on accrual basis) and a Balance Sheet of the Provident Fund account for the financial year 2015-2016 have been appended to the Institute's annual accounts.
- 36.** All subscribers of New Pension Scheme (NPS) are allotted with PRA numbers and the Institute does not maintain data regarding their subscriptions and matching contributions. Therefore, separate set of accounts are not required for NPS.

NATIONAL INSTITUTE OF TECHNOLOGY, CALICUT
Cash Flow Statement for the year ended 31.03.2016

Cash Flow from Operating Activities:	Amount(Rs.)
Surplus/(deficit) for the year	320,046,318.71
Adjustments for the non-operating incomes/expenses	
Depreciation	208,639,753.00
Write offs	-
Interest expenses on loans	-
(Interest Income)	(39,047,402.00)
(Dividend Income)	-
(Grants relating to assets to the extent recognised as income in the Income & Expenditure Account)	(242,828,378.00)
Unitilised Non Plan Grant transferred to Assets	(973,551,859.00)
Prior period Items	33,252,200.00
Surplus /(deficit) before changes in the Working Capital	(693,489,367.29)
Adjustments for Current Assets & Current Liabilities	
(Increase)/Decrease in Current Assets	10,578,997.00
Increase/(Decrease) in Current Liabilities	91,057,024.34
Net Cash from Operating Activities	(591,853,345.95)
Cash Flow from Investing Activities:	
(Purchase)/Sale of fixed assets	(311,374,466.00)
(Purchase)/Sale of investments	(465,619,687.00)
Interest received	39,047,402.00
Dividend received	-
Net Cash from Investing Activities	(737,946,751.00)

Contd..

Cash Flow from Financing Activities:	Amount (Rs.)
Additions to general fund during the year	331,353,881.00
Grants/funds in nature of founders'/promoters' contribution	-
Grants/funds related to assets not requiring fulfillment of any obligation	-
Endowment fund (principal sum)	159,424,806.00
Proceeds from long term borrowings	-
(Repayment of long-term borrowings)	-
Interest paid on loans	-
Net Cash Flow From Financing Activities	490,778,687.00
Net Increase /(Decrease) in Cash equivalents	(839,021,409.95)
Cash and Cash equivalent at the beginning of the period	1,628,248,556.00
Cash and Cash equivalent at the end of the period	789,227,146.05

Cash and Cash equivalent represented by:-	Amount (Rs.)
Cash in Hand	354,227.50
Cash in Bank	
- In Current Accounts	(162,141,789.07)
- In Savings Accounts	438,838,921.56
- In Term Deposits	424,353,039.86
- EEFC Account	84,706,085.00
Cash in Treasury	3,116,661.00
Total	789,227,145.85

NATIONAL INSTITUTE OF TECHNOLOGY, CALICUT
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR 2015-16

(Amount in Rupees)

RECEIPTS	Sch No.	Current Year	Previous Year	PAYMENTS	Sch No.	Current Year	Previous Year
I. Opening Balances				I. Expenses			
a) Cash in hand @		300,624.50	450,861.00	a) Establishment expenses	37	628,760,633.00	560,477,456.00
b) Cash in Bank				b) Academic expenses	38	265,784,391.00	145,021,876.00
i. In Current accounts #		568,050,074.97	840,240,188.00	c) Administrative expenses	39	28,444,192.00	62,424,407.00
ii. In Savings accounts		690,137,864.13		d) Transportation expenses	40	1,658,884.00	1,390,662.00
iii. In Deposit accounts		1,154,799,608.00	1,354,106,533.00	e) Repairs and Maintenance	41	16,521,650.00	7,736,476.00
				f) Finance Costs		317,191.00	220,339.00
Treasury		3,499,077.00	3,499,077.00	g) Prior period expenses		441,641.00	-
II. Grants received				II. Payment against earmarked fund	34	119,423,538.00	110,721,334.00
a) From GOI	25	309,738,000.00	777,762,000.00				
b) From State Govt.			-				
c) From Other sources			-				
III. Academic Receipts	9	320,320,716.09	347,151,922.75	III. Payment against sponsored Projects/Schemes	3A	17,264,713.00	32,324,780.00
IV. Receipts against Earmarked Endowment Funds	26	196,161,446.00	104,567,168.00	IV. Payment against sponsored Fellowships/Scholarships	3B	77,397,201.00	51,646,466.00
V. Receipts against Sponsored Projects/Schemes	3A	48,802,736.00	21,927,070.00	V. Investments and Deposits made			
				a) Out of Earmarked/Endowment funds		-	-
				b) Out of own funds		-	-

VI. Receipts against Sponsored Fellowships and Scholarships	3B	56,180,408.00	71,909,975.00	VI. Term Deposits with Scheduled Banks		-	-
VII. Income on Investments from				VII. Expenditure on fixed Assets and Capital Works-in-Progress			
a) Earmarked/Endowment funds	27	82,378,812.00	41,911,724.00	a) Fixed Assets		212,034,973.00	172,465,237.00
b) Other investments			-	b) Capital Work-in-Progress		76,607,898.00	92,444,724.00
VIII. Interest received on				VIII. Other payments including Statutory payments	42	98,357,005.00	70,408,158.15
a) Bank Deposits	28	25,357,679.00	27,505,132.00				
b) Loans and Advances							
c) Savings Bank Accounts	29	25,152,078.00	14,263,070.00				
IX. Investments encashed		-	-	IX. Refund of Grants			
X. Term Deposits with Scheduled Banks encashed		-	-	X. Deposits and Advances repaid	35	14,112,092.00	13,090,156.00
XI. Other income (Including Prior Period Income)	30	18,609,551.62	54,583,019.00	XI. Deposits made (Cash Security Deposit with KSEB)		696,398.00	157,984.00
XII. Deposits and Advances Received	31	18,146,419.00	15,897,040.00	XIII. Loans and Advances given	36	47,055,684.00	27,317,613.00
XIII. Loans and Advances given repaid	32	44,187,950.00	41,391,709.00	XII. Closing balances			
XIV. Miscellaneous Receipts including Statutory receipts	33	86,440,565.21	47,468,428.00	a) Cash in Hand	7	354,227.50	300,624.50
XV. Any other receipts			-	b) Bank balances			
				i) In Current accounts		(162,141,789.07)	568,050,074.97
				ii) In Savings accounts		438,838,921.56	690,137,864.13
				iii) In Deposit accounts		1,678,511,419.86	1,154,799,608.00
				iv) EEFC Accounts		84,706,085.00	
				c) Treasury	3,116,661.00	3,499,077.00	
TOTAL		3,648,263,609.52	3,764,634,916.75	TOTAL		3,648,263,609.85	3,764,634,916.75

NATIONAL INSTITUTE OF TECHNOLOGY CALICUT

SCHEDULES FORMING PART OF RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR 2015-2016

25. GRANTS RECEIVED

(Amount in Rupees)

Particulars	Current Year	Previous Year
1. Plan	300,000,000.00	97,500,000.00
2. Non Plan	0.00	600,000,000.00
	300,000,000.00	697,500,000.00
Less: Current year Grants Receivable		
Plan	0.00	9,738,000.00
Non Plan	0.00	0.00
Add: Previous year Grants received		
Plan	9,738,000.00	0.00
Non Plan	0.00	90,000,000.00
Net Receipt	309,738,000.00	777,762,000.00

26. RECEIPTS AGAINST EARMARKED ENDOWMENT FUNDS

(Amount in Rupees)

Particulars	Current Year	Previous Year
1. TEQIP I	225,000.00	0.00
2. TEQIP II	15,684,265.00	8,890,144.00
3. GPF	42,377,959.00	40,793,056.00
4. CPF	20,377,181.00	29,044,686.00
5. FBS	0.00	631.00
6. Growth Fund	86,940,800.00	9,327,205.00
7. Students Fund	14,790,724.00	9,892,023.00
8. TBI	15,120,017.00	6,334,704.00
9. HWD	645,500.00	284,719.00
Net Receipt	196,161,446.00	104,567,168.00

27. INCOME ON INVESTMENTS EARMARKED FUNDS

(Amount in Rupees)

Particulars	Current Year	Previous Year
1. TEQIP I	0.00	0.00
2. TEQIP II	3,551.00	0.00
3. GPF	20,589,894.00	27,748,059.00
4. CPF	823,810.00	691,828.00
5. FBS	0.00	0.00
6. Growth Fund	55,682,316.00	52,609,215.00
7. Students Fund	7,164.00	3,569.00
8. TBI	389,808.00	261,499.00
9. HWD	0.00	0.00
	77,496,543.00	81,314,170.00
Add: Interest accrued in the previous year and realised in the current year	39,402,446.00	
Less: Interest accrued not yet received	34,520,177.00	39,402,446.00
Net Receipt	82,378,812.00	-39,402,446.00

28. INTEREST ON BANK DEPOSITS

(Amount in Rupees)

Particulars	Current Year	Previous Year
1. Interest on fixed deposit of Plan Fund	6,445,655.00	14,280,891.00
2. Interest on other Fixed Deposits	22,709,496.00	24,675,649.00
	29,155,151.00	38,956,540.00
Add: Interest accrued in the previous year and realised in the current year	11,135,009.00	
Less: Interest accrued not yet received	14,932,481.00	11,451,408.00
Net Receipt	25,357,679.00	27,505,132.00

29. INTEREST ON SAVINGS BANK DEPOSITS

(Amount in Rupees)

Particulars	Current Year	Previous Year
1. Interest on SB A/c of Plan Fund	3,839,390.00	1,476,660.00
2. Interest on other SB Accounts	16,122,333.00	8,165,318.00
3. Interest on SB Accounts of Earmarked Funds	5,190,355.00	4,621,092.00
	25,152,078.00	14,263,070.00
Less: Interest accrued not yet received	0.00	0.00
Net Receipt	25,152,078.00	14,263,070.00

30. OTHER INCOME INCLUDING PRIOR PERIOD INCOME

(Amount in Rupees)

Particulars	Current Year	Previous Year
1. Prior period Income	1,071,509.00	172,057,553.00
2. Other Income	18,424,935.62	30,511,646.00
3. Interest on cash security deposit with KSEB	215,573.00	184,616.00
	19,712,017.62	202,753,815.00
Add: Interest accrued on cash security deposit with KSEB in the previous year realised	184,616.00	0.00
Less: Non Cash Items	1,287,082.00	148,170,796.00
Net Receipt	18,609,551.62	54,583,019.00

31. DEPOSITS AND ADVANCES RECEIVED

(Amount in Rupees)

Particulars	Current Year	Previous Year
1. EMD	12,227,611.00	10,515,151.00
2. Security Deposit	3,323,808.00	2,839,389.00
3. Caution Deposit	2,595,000.00	2,542,500.00
Net Receipt	18,146,419.00	15,897,040.00

32. LOANS AND ADVANCES GIVEN RECEIVED BACK

(Amount in Rupees)

Particulars	Current Year	Previous Year
1. Advances given to employees	24,187,516.00	41,391,709.00
2. Other Advances	20,000,434.00	2,340,285.00
Net Receipt	44,187,950.00	43,731,994.00

33. MISCELLANEOUS RECEIPTS INCLUDING STATUTORY RECEIPTS

(Amount in Rupees)

Particulars	Current Year	Previous Year
1. Statutory Receipts	5,593,204.21	3,589,459.00
2. Other Miscellaneous receipts	80,847,361.00	41,538,684.00
Net Receipt	86,440,565.21	47,468,428.00

NATIONAL INSTITUTE OF TECHNOLOGY CALICUT

SCHEDULES FORMING PART OF RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR 2015-2016

34. PAYMENTS AGAINST EARMARKED ENDOWMENT FUNDS

(Amount in Rupees)

Particulars	Current Year	Previous Year
1. TEQIP I	150,743.00	-
2. TEQIP II	37,648,957.00	23,026,603.00
3. GPF	36,979,209.00	28,860,709.00
4. CPF	20,117,230.00	30,301,305.00
5. FBS	27,122.00	7,320.00
6. Growth Fund	28,410.00	5,035,536.00
7. Students Fund	14,161,358.00	14,139,956.00
8. TBI	9,503,392.00	9,069,517.00
9. HWD	807,117.00	280,388.00
Net Payment	119,423,538.00	110,721,334.00

35. DEPOSITS REPAID

(Amount in Rupees)

Particulars	Current Year	Previous Year
1. EMD	12,917,028.00	11,739,569.00
2. Security Deposit	1,195,064.00	1,350,587.00
3. Caution Deposit	-	-
Net Payment	14,112,092.00	13,090,156.00

36. LOANS AND ADVANCES GIVEN

(Amount in Rupees)

Particulars	Current Year	Previous Year
1. Advances given to employees	28,822,677.00	27,317,613.00
2. Other Advances	18,233,007.00	4,316,296.00
Net Payment	47,055,684.00	31,633,909.00

37. ESTABLISHMENT EXPENSES

(Amount in Rupees)

Particulars	Current Year	Previous Year
Expense as per the Income and Expenditure Account	635,689,176.00	548,415,150.00
Less: Establishment expenses payable at the year end	(54,668,274.00)	(50,767,494.00)
Add: Establishment Expenses of previous year paid in the current year	47,739,731.00	62,829,800.00
Net Payment	628,760,633.00	560,477,456.00

38. ACADEMIC EXPENSES

(Amount in Rupees)

Particulars	Current Year	Previous Year
Expense as per the Income and Expenditure Account	265,784,391.00	135,660,608.00
Less: Academic expenses payable at the year end	-	-
Add: Academic Expenses of previous year paid in the current year	-	9,361,268.00
Net Payment	265,784,391.00	145,021,876.00

39. ADMINISTRATIVE EXPENSES

(Amount in Rupees)

Particulars	Current Year	Previous Year
Expense as per the Income and Expenditure Account	53,628,567.00	63,548,645.00
Less: Administrative Expenses payable at the year end	28,266,200.00	(3,081,825.00)
Add: Academic Expenses of previous year paid in the current year	3,081,825.00	1,957,587.00
Net Payment	28,444,192.00	62,424,407.00

40. TRANSPORTATION EXPENSES

(Amount in Rupees)

Particulars	Current Year	Previous Year
Expense as per the Income and Expenditure Account	1,610,884.00	1,438,662.00
Less: Transportation expense payable at the year end	-	(48,000.00)
Add: Transportation expense of previous year paid in the current year	48,000.00	-
Net Payment	1,658,884.00	1,390,662.00

41. REPAIRS AND MAINTENANCE

(Amount in Rupees)

Particulars	Current Year	Previous Year
Expense as per the Income and Expenditure Account	16,521,650.00	7,118,172.00
Less: Repairs & Maintenance expense payable at the year end	-	-
Add: Repairs & Maintenance expense of previous year paid in the current year	-	618,304.00
Net Payment	16,521,650.00	7,736,476.00

42. OTHER PAYMENTS INCLUDING STATUTORY PAYMENTS

(Amount in Rupees)

Particulars	Current Year	Previous Year
1. Statutory Payments	4,183,804.00	3,751,618.00
2. Other Payments	94,173,201.00	62,340,245.15
Total	98,357,005.00	66,091,863.15

**NATIONAL INSTITUTE OF TECHNOLOGY, CALICUT
PROVIDENT FUND ACCOUNT
BALANCE SHEET AS AT MARCH 31, 2016**

(Amount in Rupees)

Liabilities	Amount	Amount	Assets	Amount
GPF				
Opening Balance	90,297,338.00		Investment	262,352,006.00
Add: Subscription in the year	42,377,959.00		Interest accrued as on 31/03/2016	10,177,701.00
Add: Interest credited	-			
Less: Advance/Withdrawal	36,978,981.00			
Add: Subscription for March 2015	-			
Closing balance		95,696,316.00		
CPF				
Opening Balance	4,554,392.00		Tax recovered from interest on Investments	-
Add: Subscription in the year	20,377,181.00			
Add: Interest credited	-		Pending refund from Income Tax Dept.	-
Less: Advance/Withdrawal	-			
: Other Adjustments	20,117,030.00		Cash at Bank	579,775.00
Closing balance		4,814,543.00		
University Contribution (CPF)				
Opening Balance	-			
Add: Subscription in the year	-			
Add: Interest credited	-			
Closing balance	-	-		
Interest Reserve				
Opening Balance	103,020,607.00			
Add: Excess of income over expenditure	69,578,016.00			
Closing Balance		172,598,623.00		
Total		273,109,482.00	Total	273,109,482.00

NATIONAL INSTITUTE OF TECHNOLOGY, CALICUT
PROVIDENT FUND ACCOUNT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2016

		(Amount in Rupees)	
Expenditure	Amount	Income	Amount
Interest credited to:		Interest earned on Investment	38,630,355.00
GPF account	-	Add: Tax recovered on interest- Refund to be obtained	-
CPF account	-		
University Contribution (CPF)	119,088.00	Prior period Income	31,067,177.00
NPS Tier-II account	-		
		Excess of Expenditure over Income	-
Bank Charges	428.00		
Excess of Income over Expenditure	69,578,016.00		
Total	69,697,532.00	Total	69,697,532.00

**NATIONAL INSTITUTE OF TECHNOLOGY, CALICUT
PROVIDENT FUND ACCOUNT
RECEIPTS AND PAYMENTS ACCOUNTS FOR 2015-16**

(Amount in Rupees)

Expenditure	Amount	Income	Amount
Opening Balance as on 1/4/14		GPF Adv/Withdrawal	36,978,981.00
Savings Bank Accounts	23,649,631.00	CPF Adv/Withdrawal	20,117,030.00
Term Deposits	205,289,883.00	NPS Tier II	-
MOD Balances	-		
GPF Subscription	42,377,959.00	University Contribution Withdrawal	-
CPF Subscription	20,258,093.00	Investments during the year	-
CPF University Contribution	119,088.00	Bank Charges	428.00
NPS Tier II account	-	Other Payments	119,088.00
Investments encashed	-		
Interest received	11,858,502.00	Closing Balance	
Other Receipts	16,594,152.00	Savings Bank Accounts	579,775.00
		Term Deposits	248,791,006.00
		MOD Balances	13,561,000.00
Total	320,147,308.00	Total	320,147,308.00