

**ANNUAL ACCOUNTS**  
**2013 -2014**

**NATIONAL INSTITUTE OF TECHNOLOGY CALICUT**  
**BALANCE SHEET AS ON 31.03.2014**

SOURCES OF FUNDS	Schedule	Current Year	Previous Year
<b>UNRESTRICTED FUNDS</b>			
Corpus	1	609254411.00	483191371.00
General Fund	2	4030758982.00	3859716912.00
Designated/Earmarked Funds	3	0.00	0.00
<b>RESTRICTED FUNDS</b>	4	125917570.00	95660974.00
<b>LOANS/BORROWINGS</b>	5	0.00	0.00
Secured		0.00	0.00
Unsecured		0.00	0.00
Reserves & Surplus		769000.00	769000.00
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>	6	878086911.00	639271894.00
<b>TOTAL</b>		<b>5644786874.00</b>	<b>5078610151.00</b>
<b>APPLICATION OF FUNDS</b>			
<b>FIXED ASSETS</b>	7	1026431252.00	597323153.00
Tangible Assets		0.00	0.00
Intangible Assets		0.00	0.00
Capital Work-In-Progress		2295823796.00	2217830190.00
<b>INVESTMENTS</b>	8	0.00	0.00
Long Term		0.00	0.00
Short term		0.00	0.00
<b>CURRENT ASSETS</b>	9	2200193347.00	1810436148.00
<b>LOANS, ADVANCES &amp; DEPOSITS</b>	10	122338479.00	453020660.00
<b>TOTAL</b>		<b>5644786874.00</b>	<b>5078610151.00</b>
Notes on Accounts	22		

**NATIONAL INSTITUTE OF TECHNOLOGY CALICUT**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2014**

	Schedule	Current Year					Previous Year
		Unrestricted Funds			Restricted Fund	Total	Total
		Corpus	Designated fund	General fund			
<b>INCOME</b>							
Academic Receipts	11					23,62,30,613.00	223461873.00
Grants & Donations	12					702368923.00	480494286.00
Income from investments	13					0.00	0.00
Other Incomes	14					36002993.00	33239754.00
<b>TOTAL (A)</b>						974602529.00	737195913.00
<b>EXPENDITURE</b>							
Staff Payments & Benefits	15					515248803	500347475
Academic Expenses	16					121185487.00	106458260.00
Administrative and General Expenses	17					156696915	124121237.00
Transportation Expenses	18					766980	690913
Repairs & maintenance	19					6551907.00	10464640.00
Finance costs	20					13709.00	7013.00
Other Expenses	21					0.00	9932741.00
<b>TOTAL (B)</b>						800463801.00	752022279.00
<b>Balance being excess of</b>							
<b>Income over Expenditure (AB)</b>						<b>174138728.00</b>	<b>-14826366.00</b>
Transfer to/from designated fund							
Building fund							
<b>Balance being surplus carried to General fund</b>						<b>174138728.00</b>	<b>-14826366.00</b>
Notes on Accounts	22						

**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2014**

**SCHEDULE -1 CORPUS**

	<b>CURRENT YEAR</b>	<b>PREVIOUS YEAR</b>
Balance as at the beginning of the year	483191371.00	367657237.00
Add: Contributions towards Corpus	126063040.00	115534134.00
Deduct: Asset written off during the year created out of corpus	0.00	
<b>BALANCE AT THE YEAR-END</b>	<b>609254411.00</b>	<b>483191371.00</b>

**SCHEDULE -2 GENERAL FUND**

	<b>CURRENT YEAR</b>	<b>PREVIOUS YEAR</b>
Balance as at the beginning of the year	3859716912.00	3264357794.00
Add: Contributions towards General Fund	162145160.00	610185484.00
Add/(Deduct): Balance of net income/(expenditure) transferred from the Income and Expenditure Account	174138728.00	14826366.00
<b>BALANCE AT THE YEAR-END</b>	<b>4196000800.00</b>	<b>3859716912.00</b>
less: unspent balance of grant received from MHRD transferred to liability	165241818.00	0.00
<b>GRAND TOTAL</b>	<b>4030758982.00</b>	<b>3859716912.00</b>

**SCHEDULE 3 – DESIGNATED/EARMERKED FUNDS**

	FUND WISE BREAK UP				TOTAL	
	FUND AA	FUND BB	FUND CC	FUND DD	CURRENT YEAR	PREVIOUS YEAR
a) Opening balance of the funds						
b) Additions to the Funds:						
i. Donation/grants						
ii. Income from investments made of the funds						
iii. Accrued interest on investments of the funds						
iv. Other additions (specify nature)						
<b>TOTAL (a+b)</b>						
c) Utilisation/Expenditure towards objectives of funds						
i. Capital Expenditure						
- Fixed Assets						
- Others						
<b>Total</b>						
ii. Revenue Expenditure						
- Salaries, Wages and allowances etc.						
- Rent						
- Other Administrative expenses						
<b>Total</b>						
<b>TOTAL (c)</b>						
<b>NET BALANCE AS AT THE YEAR-END (a+b-c)</b>						

**SCHEDULE 4 – RESTRICTED FUNDS**

	FUND WISE BREAK UP				TOTAL	
	FUND AA STUDENTS FUND	FUND BB PROJECT	FUND CC TEQIP	FUND DD	CURRENT YEAR	PREVIOUS YEAR
a) Opening balance of the funds	13172488.00	59895464.00	22593022.00		95660974.00	76614756.00
b) Additions to the Funds:						
i. Donation/grants	0.00	22358100.00	50000000.00		72358100.00	41902875.00
ii. Income from investments made on account of funds	814065.00	1875073.00	1225888.00		3915026.00	3870427.00
iii. Accrued interest on investments of the funds	0.00	0.00	0.00		0.00	0.00
iv. Other additions	7225689.00	4160041.00	0.00		11385730.00	0.00
<b>TOTAL (a+b)</b>	<b>21212242.00</b>	<b>88288678.00</b>	<b>73818910.00</b>		<b>183319830.00</b>	<b>122388058.00</b>
<b>c) Utilisation/Expenditure towards objectives of funds</b>						
i. Capital Expenditure						
- Fixed Assets						
- Others						
<b>Total</b>						
ii. Revenue Expenditure	7788061.00	30192157.00	19422042.00		57402260.00	26727084.00
- Salaries, Wages and allowances etc.						
- Rent						
- Other Administrative expenses						
<b>Total</b>						
<b>TOTAL (c)</b>						
<b>NET BALANCE AS AT THE YEAR-END (a+b-c)</b>	<b>13424181.00</b>	<b>58096521.00</b>	<b>54396868.00</b>		<b>125917570.00</b>	<b>95660974.00</b>

## SCHEDULE 5 – LOANS /BORROWINGS

### SECURED LOANS

	CURRENT YEAR		PREVIOUS YEAR	
1. Central Government	0	0	0	0
2. State Government (Specify)	0	0	0	0
3. Financial Institutions: a) Term Loans	0	0	0	0
b) Interest accrued and due	0	0	0	0
4. Banks: a) Term Loans	0	0	0	0
- Interest accrued and due	0	0	0	0
b) Other Loans (specify)	0	0	0	0
- Interest accrued and due	0	0	0	0
5. Other Institutions and Agencies	0	0	0	0
6. Debentures and Bonds	0	0	0	0
7. Others (Specify)	0	0	0	0
<b>Total</b>	0	0	0	0
Note: Amounts due within one year	0	0	0	0

### UNSECURED LOANS

	CURRENT YEAR		PREVIOUS YEAR	
1. Central Government	0	0	0	0
2. State Government (Specify)	0	0	0	0
3. Financial Institutions	0	0	0	0
4. Banks: a) Term Loans	0	0	0	0
b) Other Loans (specify)	0	0	0	0
5. Other Institutions and Agencies	0	0	0	0
6. Debentures and Bonds	0	0	0	0
7. Fixed Deposits	0	0	0	0
<b>Total</b>	0	0	0	0
Note: Amounts due within one year	0	0	0	0

**SCHEDULE 6 - CURRENT LIABILITIES & PROVISIONS**

	<b>CURRENT YEAR</b>	<b>PREVIOUS YEAR</b>
<b>A. CURRENT LIABILITIES</b>		
1. Deposits from staff		
2. Deposits from students	12092964.00	10460964.00
3. Sundry Creditors		
a) For Goods & Services	0.00	0.00
b) Others	0.00	0.00
4. Advances Received	12237698.00	2890141.00
5. Interest accrued but not due on:		
a) Secured Loans/borrowings	0.00	0.00
b) Unsecured Loans/borrowings	0.00	0.00
6. Statutory Liabilities (GPF,TDS,WC TAX,CPF,GIS,NPS):		
a) Overdue	0.00	0.00
b) Others	158225213.00	138207686.00
7. Other current Liabilities		
a) Salaries	0.00	0.00
b) Receipts against sponsored projects	0.00	0.00
c) Receipts against sponsored fellowships & scholarships	193354731.00	183993645.00
d) Unutilised Grants	165241818.00	
e) Grants in advance	0.00	0.00
f) Other funds		
g) Other liabilities	96999030.00	76300299.00
<b>TOTAL (A)</b>	<b>638151454.00</b>	<b>411852735.00</b>

<b>B. PROVISIONS</b>		
1. For Taxation	0.00	0.00
2. Gratuity	77128000.00	77128000.00
3. Superannuation/Pension	19857946.00	73524000.00
4. Accumulated Leave Encashment	2658391.00	2658391.00
5. Expenses payable	140291120.00	74108768.00
6. Trade Warranties/Claims	0.00	0.00
<b>TOTAL (B)</b>	<b>239935457.00</b>	<b>227419159.00</b>
<b>TOTAL (A+B)</b>	<b>878086911.00</b>	<b>639271894.00</b>

## SCHEDULE 7 –FIXED ASSETS

DESCRIPTION	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Cost/valuati on as at beginning of the year	Additions during the year	Deductions during the year	Cost/valuation at the yearend	As at the beginning of the year	On additions during the year	On deduction s during the year	Total up to the yearend	As at the current yearend	As at the Previous yearend
I. Land:										
a) Freehold	769000	0	0	769000	0	0	0	0	769000	769000
b) Leasehold	0	0	0	0	0	0	0	0	0	0
II. Buildings:	0	0	0	0	0	0	0	0	0	0
a) On Freehold Land	0	0	0	0	0	0	0	0	0	0
i..Residential	269193385	300422491	0	569615876	126013819	22179790	0	148193609	421422267	143179566
ii.Non Residential	633241016	202533177	0	835774193	318564678	51363883	0	369928561	465845632	314676338
b) On Leasehold Land	0	0	0	0	0	0	0	0	0	0
c) Ownership Flats/ Premises	0	0	0	0	0	0	0	0	0	0
d) Superstructures on land not belonging to edu. institution	0	0	0	0	0	0	0	0	0	0
III. Plants, machinery & equipments	430763627	19670843	0	450434470	330423821	17119233	0	347543054	102891416	100339806
IV. Vehicle	4624976	0	0	4624976	4253008	55795	0	4308803	316173	371968
V. Furniture & fixtures	65856191	1255400	0	67111591	28506978	3850715	0	32357693	34753898	37349213
VI. Office equipment	4520049	0	0	4520049	4137020	325575	0	4462595	57454	383029
VII. Computer/peripherals	8906698	603935	0	9510633	8652465	482756	0	9135221	375412	254233
VIII. Electric installations	0	0	0	0	0	0	0	0	0	0
IX. Library books	39046543	0	0	39046543	39046543	0	0	39046543	0	0
X. Tube wells & water supply	0	0	0	0	0	0	0	0	0	0
A. Total of Current Year	1456921485	524485846	0	<b>1981407331</b>	859598332	95377747	0	<b>954976079</b>	<b>1026431252</b>	597323153
PREVIOUS YEAR	1404927687	53522194	1528396	1456921485	794727005	64871327	0	859598332	597323153	6100200682
XII. Capital work-in-progress	2637830190	147813134	0	2785643324	0	0	0	0	2785643324	0
TRANSFER TO ASSETS	0	0	489819528	489819528	0	0	0	0	489819528	0
B. NET WORK-IN-PROGRESS	2637830190	147813134	489819528	<b>2295823796</b>	0	0	0	0	<b>2295823796</b>	2637830190
TOTAL (A+B)	4094751675	672298980	489819528	4277231127	859598332	95377747	0	954976079	3322255048	3235153343

## SCHEDULE 8 – INVESTMENTS

### INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS

	CURRENT YEAR	PREVIOUS YEAR
1. In Central Government Securities	0	0
2. In State Government Securities	0	0
3. Other approved Securities	0	0
4. Shares	0	0
5. Debentures and Bonds	0	0
6. Others (to be specified)	0	0
<b>TOTAL</b>	0	0

### INVESTMENTS OTHERS

	CURRENT YEAR	PREVIOUS YEAR
1. In Central Government Securities	0	0
2. In State Government Securities	0	0
3. Other approved Securities	0	0
4. Shares	0	0
5. Debentures and Bonds	0	0
6. Others (to be specified)	0	0
<b>TOTAL</b>	0	0

**SCHEDULE 9 – CURRENT ASSETS**

	<b>CURRENT YEAR</b>	<b>PREVIOUS YEAR</b>
1. Stock:		
a) Stores and Spares		
b) Loose Tools		
c) Publications	1901021.00	-1713361.00
2. Sundry Debtors:	0.00	0.00
a) Debts Outstanding for a period exceeding six months	0.00	0.00
b) Others	0.00	0.00
3. Cash balances in hand (including cheques/ drafts and imprest)	451528.00	537154.00
4. Bank Balances (to be further classified as pertaining to earmarked fund or otherwise)		
a) With Scheduled Banks:		
-In Current Accounts	329869245.00	241812762.00
-In term deposit Accounts	1354106533.00	1343994367.00
-In Savings Accounts	510365943.00	222306149.00
b) With non-Scheduled Banks:		
-In Current Accounts	0.00	0.00
-In term deposit Accounts	0.00	0.00
-In Savings Accounts	0.00	0.00
5. Post Office- Savings Accounts		
6. Cash in Treasury	3499077.00	3499077.00
<b>TOTAL</b>	<b>2200193347.00</b>	<b>1810436148.00</b>

**SCHEDULE 10 – LOANS, ADVANCES & DEPOSITS**

	<b>CURRENT YEAR</b>	<b>PREVIOUS YEAR</b>
1. Advances to employees: (Non-interest bearing)		
a) Salary		
b) Festival		
c) LTC	29906917.00	30443918.00
d) Medical Advance		
e) Other (to be specified)		
2. Long Term Advances to employees: (Interest bearing)		
a) Vehicle loan	691724.00	723584.00
b) Home loan	186562.00	299882.00
c) Others (to be specified)	0.00	0.00
3. Advances and other amounts recoverable in cash or in kind or for value to be received:		
a) On Capital Account	0.00	0.00
b) to suppliers	0.00	0.00
c) Others	0.00	0.00
4. Prepaid Expenses		
a) Insurance	0.00	0.00
b) Other expenses	0.00	0.00
5. Deposits		
a) Telephone		
b) Lease Rent		
c) Electricity	1461887.00	1461887.00
d) AICTE, if applicable	91389.00	91389.00
e) MCI, if applicable	0.00	0.00
f) Others (to be specified)	0.00	420000000.00

6. Income Accrued:		
a) On Investments from Earmarked/ Endowment Funds	0.00	0.00
b) On Investments-Others	0.00	0.00
c) On Loans and Advances	0.00	0.00
d) Others (includes income due unrealized-Rs.....)	0.00	0.00
7. Other receivable		
a) Debit balances in Sponsored Projects	0.00	0.00
b) Debit balances in Fellowship & Scholarship	0.00	0.00
c) Grants Recoverable	90000000.00	0.00
d) Other receivables	0.00	0.00
8. Claims Receivable	0.00	0.00
<b>TOTAL</b>	<b>122338479.00</b>	<b>453020660.00</b>

**SCHEDULE 11– ACADEMIC RECEIPTS**

<b>Academic</b>	<b>CURRENT YEAR</b>	<b>PREVIOUS YEAR</b>
1. Tuition fee	22,63,54,450.00	21,36,15,870.00
2. Admission fee	3,36,400.00	5,85,000.00
3. Enrolment Fee	-	-
4. Library Admission fee	16,81,000.00	-
5. Laboratory fee	-	-
6. Art & Craft fee	-	-
7. Registration fee	22,29,700.00	29,74,600.00
8. Syllabus fee	-	-
<b>Total (A)</b>	<b>23,06,01,550.00</b>	<b>21,71,75,470.00</b>
<b>Examinations</b>		
1. Admission test fee	-	-
2. Annual Examination fee	39,11,450.00	46,77,300.00
3. Mark sheet, certificate fee	4,77,040.00	-
<b>Total (B)</b>	<b>43,88,490.00</b>	<b>46,77,300.00</b>
<b>Other fees</b>		
1. Identity card fee	2,07,973.00	2,13,503.00
2. Fine/Miscellaneous fee	10,32,600.00	13,95,600.00
3. Medical fee	-	-
4. Transportation fee	-	-
5. Hostel fee	-	-
<b>Total (C)</b>	<b>12,40,573.00</b>	<b>16,09,103.00</b>
<b>Sale of publications</b>		
1. Sale of syllabus and Question Paper, etc.	-	-
2. Sale of prospectus including admission forms	-	-
<b>Total (D)</b>	-	-
<b>GRAND TOTAL (A+B+C+D)</b>	<b>23,62,30,613.00</b>	<b>22,34,61,873.00</b>

**SCHEDULE 12– GRANTS & DONATIONS**

	<b>CURRENT YEAR</b>	<b>PREVIOUS YEAR</b>
1) Central Government	702000000.00	480000000.00
2) State Government(s)	0.00	0.00
3) Government Agencies	0.00	0.00
4) Institutions/Welfare Bodies	0.00	0.00
5) International Organisations	0.00	0.00
6) Others (Apprenticeship Training Grant)	368923.00	494286.00
TOTAL	702368923.00	480494286.00

### SCHEDULE 13-INCOME FROM INVESTMENTS

	CURRENT YEAR	PREVIOUS YEAR
Investment from Earmarked/Endowment Fund		
1) Interest		
a) On Govt. Securities		
b) Other Bonds/Debentures		
2) Income received		
a) Each Fund separately		
3) Income accrued		
a) Each Fund separately		
4) Others (Specify)		
TOTAL		
TRANSFERRED TO EARMARKED/ ENDOWMENT FUNDS		

	CURRENT YEAR	PREVIOUS YEAR
Investment from Earmarked/Endowment Fund		
1) Interest		
a) On Govt. Securities		
b) Other Bonds/Debentures		
2) Income received		
a) Each Fund separately		
3) Income accrued		
a) Each Fund separately		
4) Others (Specify)		
TOTAL		

### SCHEDULE 14- OTHER INCOME

	CURRENT YEAR	PREVIOUS YEAR
<b>A. Income from Land &amp; Building</b>		
1. Hostel Room Rent	9353345.00	8522641.00
2. License fee		
3. Hire Charges of Auditorium/Play ground/Convention Centre, etc	0.00	0.00
4. Electricity & water charges	12349402.00	12111462.00
<b>Total</b>	<b>21702747.00</b>	<b>20634103.00</b>
<b>B. Sale of Institute's publications</b>		
<b>C. Income from holding events</b>	0.00	0.00
1. Gross Receipts from annual function/ sports carnival	0.00	0.00
Less: Direct expenditure incurred on the annual function/ sports carnival	0.00	0.00
2. Gross Receipts from fetes	0.00	0.00
Less: Direct expenditure incurred on the fetes	0.00	0.00
3. Gross Receipts for educational tours	0.00	0.00
Less: Direct expenditure incurred on the tours	0.00	0.00
4. Others (to be specified and separately disclosed)	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>
<b>D. Interest on Term Deposits:</b>		
a) With Scheduled Banks	3911104.00	9095353.00
b) With Non-Scheduled Banks	0.00	0.00
c) With Institutions	0.00	0.00
d) Others	0.00	0.00
<b>E. Interest on Savings Accounts:</b>		
a) With Scheduled Banks	0.00	0.00
b) With Non-Scheduled Banks	0.00	0.00
c) With Institutions	0.00	0.00
d) Others	0.00	0.00

<b>F. Interest On Loans:</b>		
a) Employees/Staff	0.00	0.00
b) Others	0.00	0.00
<b>G. Interest on Debtors and Other Receivables</b>	0.00	0.00
<b>Total</b>	3911104.00	9095353.00
<b>H. Others</b>		
1. Income from consultancy		
2. RTI fees	0.00	0.00
3. Income from Royalty	0.00	0.00
4. Sale of application form (recruitment)	1159300.00	714200.00
5. Misc. receipts (Sale of tender form, waste paper, etc.)	9229842.00	2796098.00
6. Profit on Sale/disposal of Assets:	0.00	0.00
a) Owned assets	0.00	0.00
b) Assets acquired out of grants, or received free of cost	0.00	0.00
<b>Total</b>	<b>10389142.00</b>	<b>3510298.00</b>
<b>GRAND TOTAL (A+B+C+D+E+F+G+H)</b>	<b>36002993.00</b>	<b>33239754.00</b>

**SCHEDULE 15 – STAFF PAYMENTS & BENEFITS**

	<b>CURRENT YEAR</b>	<b>PREVIOUS YEAR</b>
a) Salaries and Wages	371661010	315985332
b) Allowances and Bonus	0.00	0.00
c) Contribution to Provident Fund	17503701	19369260
d) Contribution to Other Fund (specify)	0	0
e) Staff Welfare Expenses	0	0
f) Retirement and Terminal Benefits	113761237	153714581
g) LTC facility	3811972	2763759
h) Medical facility	1603891	1203739
i) Children Education Allowance	2595300	3742372
j) Honorarium	2619000	1211585
k) TA/DA expenses	1692692	2356847
l) Others (specify)	0	0
<b>TOTAL</b>	<b>515248803</b>	<b>500347475</b>

**SCHEDULE 16 – ACADEMIC EXPENSES**

	<b>CURRENT YEAR</b>	<b>PREVIOUS YEAR</b>
a) Laboratory expenses	0.00	0.00
b) Field work/Participation	0.00	0.00
c) Seminar/Workshop	5130981.00	2628155.00
d) Payment to visiting faculty		
e) Examination		
f) Student Welfare expenses		
g) Admission expenses		
h) Convocation expenses		
i) Publications		
j) Stipend/means-cum-merit scholarship	98982985.00	90033130
k) Subscription Expenses	10531646.00	8413754
l) Others (FDP,R&D,medals & prizes)	6539875.00	5383221
<b>TOTAL</b>	<b>121185487.00</b>	<b>106458260.00</b>

**SCHEDULE 17 – ADMINISTRAIVE AND GENERAL EXPENSES**

	<b>CURRENT YEAR</b>	<b>PREVIOUS YEAR</b>
a) Electricity and power	25519398	26370882.00
b) Water charges		
c) Insurance		
d) Rent, Rates and Taxes (including property tax)	1219.00	1219.00
e) Postage & telegram	257604.00	215180.00
f) Telephone and Internet Charges	1248037.00	1146487.00
g) Printing and Stationary	854154.00	819191.00
h) Traveling and Conveyance Expenses	0.00	29211.00
i) Expenses on Seminar/Workshops		
j) Hospitality	4402922	2277385.00
k) Auditors Remuneration	89780.00	150000.00
l) Professional Charges	13200966.00	10548527.00
m) Advertisement and Publicity	2367419.00	103068.00
n) Magazines & Jornals	0.00	0.00
o) Others (Legal charges,hospital contingencies,OE&Misc.,T&P,Hindi translation,DOC,Depreciation)	108755416	82460087.00
<b>TOTAL</b>	<b>156696915</b>	<b>124121237.00</b>

**SCHEDULE 18 – TRANSPORTATION EXPENSES**

	CURRENT YEAR	PREVIOUS YEAR
1. Vehicles (owned by educational institution)		
a) Running expenses	454880	384943
b) Repairs & maintenance	196324	216856
c) Insurance expenses	105319	89114
2. Vehicles taken on rent/lease		
a) Rent/lease expenses	10457	0
<b>TOTAL</b>	<b>766980</b>	<b>690913</b>

**SCHEDULE 19 – REPAIRS & MAINTENANCE**

	<b>CURRENT YEAR</b>	<b>PREVIOUS YEAR</b>
a)Building:	3273139	1460473
b) Furniture & Fixture	0	143048
c) Plant & machinery	15000	1140112
d) Office Equipments	32459	252727
e) Cleaning material & services	0	0
f)Others (Campus, water supply system, play field, electrical installation)	3231309	7468280
<b>TOTAL</b>	<b>6551907</b>	<b>10464640</b>

### SCHEDULE 20 – FINANCE COSTS

	<b>CURRENT YEAR</b>	<b>PREVIOUS YEAR</b>
a) Interest on fixed loans	0.00	0.00
b) Interest on other loans	0.00	0.00
c) Bank charges	13709.00	7013.00
d) Others (specify)	0.00	0.00
<b>TOTAL</b>	<b>13709.00</b>	<b>7013.00</b>

### SCHEDULE 21 – OTHER EXPENSES

	<b>CURRENT YEAR</b>	<b>PREVIOUS YEAR</b>
a) Provision for Bad and Doubtful Debts/Advances	0.00	0.00
b) Irrecoverable Balances Written-off	0.00	0.00
c) Others (Prior period expense)	0.00	9932741.00
<b>TOTAL</b>	<b>0.00</b>	<b>9932741.00</b>

# **NATIONAL INSTITUTE OF TECHNOLOGY CALICUT**

## **SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31<sup>st</sup> MARCH 2014**

### **SCHEDULE-22 SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS**

#### 1. System of Accounting:

All Income and Expenditure are accounted on accrual basis.

#### 2. Valuation of Assets & Liabilities:

Assets and Liabilities are recorded at historical cost to the Institution and capitalized at cost inclusive of freight and installation charges. Physical verification of the assets for the year 2013-2014 is yet to be completed.

#### 3. Income from Institute Fees:

Institute fees are payable at the commencement of every semester (6 months duration) and taken as income for the financial year in which it was due for payment by the students.

#### 4. Depreciation:

Depreciation of Fixed Assets is provided under written down value method at the rate specified in the IT Act and 50% depreciation is provided for the assets put to use/capitalized for less than 180 days.

#### 5. Retirement Benefits:

Actuarial Valuation of the retirement benefit has not been done. However, liability towards gratuity has been estimated and provision created for the same. Even though liability for Earned Leave Surrender has not been estimated accurately, a token provision of Rs26.58 Lakh has been created for liability towards Earned leave Surrender.

6. Income Tax: No provision for Income tax has been made, as the institute is an academic non-profit autonomous body.

7. Grants in Aid- both plan and Non-plan are taken on accrual basis wherever specific confirmation and sanction has been received.

8. Total area of 115.129 Hectors of land was acquired by the State Government in 1962 and handed over free of cost to erstwhile REC. Out of this , valuation of 3.76 Hectors of land was made by the Revenue Authorities in 2005 at Rs.1,22,74,174 which was exhibited under Reserves and Surplus in the Balance Sheet till 2010-2011; However this amount has since been removed from Reserves and Surplus as per the suggestion of AG Auditors and the actual cost incurred (ie, Rs 7.69 Lakh) at the time acquisition of land in 1962 is exhibited under Reserves and Surplus in the Accounts for the current year.
9. TEQIP assets are not exhibited in the Schedule 7 along with Institute's assets as a formal sanction for transferring. TEQIP assets to the Institute is yet to be received from the authorities.
10. Growth Fund has been created mainly by transferring 50 percent of the Tuition fee of NRI/DASA students every year.
11. Tuition Fee collected from NRI students at the time of joining is made in foreign currency.
12. Contingent Liabilities in respect of
- (i) Bank Guarantee given by in favour of KSEB at the end of the year amounted To Rs. 14.62 Lakh.
13. Capital Commitments- Estimated value of contracts remaining to be executed on capital account and not provided for as at the end of the year amounted to Rs212.49 Lakh.
14. CIF Value of imports of equipments for the current year amounted to Rs.48.61 Lakh.
15. Previous years figures have been regrouped wherever necessary to match with current year's presentation.
16. Schedules 1 to 21 are annexed and form an integral part of Balance Sheet as at 31<sup>st</sup> March 2014 and the Income and Expenditure Account for the year ended on that date.
17. With effect from the date 13 September 2013 HDFC Bank has been instructed to close the account operated by NITC with HDFC for collection of fees.

**NATIONAL INSTITUTE OF TECHNOLOGY CALICUT**  
**Cash flow statement for the year ended 31.03.2014**

<b>Cash flow from operating activities:</b>	<b>Amount(Rs.)</b>
Surplus/(deficit) for the year	174138728.00
Adjustments for the non-operating incomes/expenses	
Depreciation	95377747.00
Write offs	12516298.00
Interest expenses on loans	0.00
(Interest Income)	-3911104.00
(Dividend Income)	0.00
(Grants relating to assets to the extent recognised as income in the Income & Expenditure Account)	0.00
<b>Surplus /(deficit) before changes in the Current</b>	<b>278121669.00</b>
<b>Assets/Current Liabilities</b>	
(Increase)/Decrease in Current Assets	-92979679.00
Increase/(Decrease) in Current Liabilities	61056902.00
<b><i>Net Cash from Operating Activities</i></b>	<b>246198892.00</b>
<b>Cash Flow from Investing Activities:</b>	
(Purchase)/Sale of fixed assets	-182479452.00
(Purchase)/Sale of investments	0.00
Interest received	3911104.00
Dividend received	0.00
<b><i>Net Cash from Investing Activities</i></b>	<b>-178568348.00</b>

<b>Cash Flow from Financing Activities:</b>	
Additions to general fund during the year	162145160.00
Grants/funds in nature of founders'/promoters'	
Contribution	
Grants/funds related to assets not requiring fulfillment of any obligation	156319636.00
Endowment fund (principal sum)	
Proceeds from long term borrowings	
(Repayment of long-term borrowings)	
Interest paid on loans xx	
<b><i>Net Cash Flow From Financing Activities</i></b>	<b>318464796.00</b>
<b>Net Increase /Decrease in Cash equivalents</b>	386095340.00
<b>Cash and Cash equivalent at the beginning of the period</b>	1811964801.00
<b>Cash and Cash equivalent at the end of the period</b>	<b>2198060141.00</b>

**NATIONAL INSTITUTE OF TECHNOLOGY CALICUT  
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR 2013-2014**

<b>RECEIPTS</b>	<b>Sch</b>	<b>Current Year(Rs)</b>	<b>Previous Year(Rs)</b>	<b>PAYMENTS</b>	<b>Sch</b>	<b>Current Year (Rs)</b>	<b>Previous Year (Rs)</b>
<b>Opening Balance</b>				Plan Payments for fixed assets		18,24,79,452.00	25,96,23,439.00
Cash in hand		3,52,446	70,797	Project Payments		3,01,92,157.00	1,77,00,719.00
Cash in Bank		46,41,18,911	31,39,03,902	GPF Payments		3,20,35,956.00	2,73,39,874.00
Fixed Deposit		1,34,39,94,367	70,60,51,951	CPF Payments		1,70,76,328.00	1,41,36,214.00
Treasury		34,99,077	31,12,577	TEQIP Payments		1,94,22,042.00	20,37,809.00
<b>GRANTS RECEIVED</b>				Student Fund Payments		77,88,061.00	69,88,556.00
Plan Annual	R-1		59,49,99,000.00	TBI Payments		80,53,002.00	92,10,774.00
Plan OSC		13,75,00,000.00		Growth Fund Payments		14,65,320.00	29,94,007.00
Non Plan- Recurring	R-1	61,20,00,000.00	48,00,00,000.00	Refundable Moneys Payments		9,02,51,057.00	9,17,30,866.00
Non plan - Recurring OSC			0	FBS Payments		30,890.00	43,893.00
Apprentice Trng Grant		3,68,923.00	4,94,286.00	HWD Payments			80,149.00
QIP poly Grant		-	-	Payment from a/c no.IV		150.00	
QIP General Grant		-	-	Establishment Expenses (excluding provision)	R-2	49,03,07,024.00	43,86,67,599.00
Students Funds receipts		80,39,754.00	83,01,417.00	Other Admin. Expenses (excluding provision)	R-3	20,22,62,732.00	18,93,56,830.00
Project Fund receipts		2,83,93,214.00	3,39,05,336.00	Loans and Advances		3,18,54,624.00	36,06,483.00
TEQIP Receipts		5,12,25,888.00	14,63,933.00	Other payments		36,97,170.00	1,00,50,421.00
CPF Receipts		1,82,66,435.00	1,98,10,230.00	security dep with kseb			

GPF Receipts	5,08,90,796.00	4,09,31,252.00	<b>Closing Balance</b>			
Growth Fund Receipts	12,75,28,360.00	11,85,28,141.00	Cash in hand		2,19,343.00	3,52,446.00
Refundable Moneys Receipts	11,05,91,701.00	15,61,36,941.00	Cash in Bank		84,02,35,188.00	46,41,18,911.00
HWD Receipts		4,66,649.00	Fixed Deposit		1,35,41,06,533.00	1,34,39,94,367.00
FBS Receipts	3,470.00	7,029.00	Treasury		34,99,077.00	34,99,077.00
TBI Receipts	1,27,07,384.00	83,97,258.00				
Tution fee and other fee	23,55,45,600.00	18,80,05,845.00				
Interest earned Plan	2,46,45,160.00	1,72,89,100.00				
Refund a/c No.IV	12,173.00	75,785.00				
Interest earned Non-Plan	39,11,104.00	90,95,353.00				
Other Receipts / Income	2,57,34,416.00	2,40,89,417.00				
Prior Period Income	70,42,486.00	2,68,487.00				
Miscellaneous receipt	4,86,04,441.00	16,01,27,748.00				
<b>TOTAL</b>	<b>3,31,49,76,106.00</b>	<b>2,88,55,32,434</b>			<b>3,31,49,76,106.00</b>	<b>2,88,55,32,434</b>

**NATIONAL INSTITUTE OF TECHNOLOGY CALICUT**  
**SCHEDULES FORMING PART OF RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR 2013-2014**  
**SCHEDULE R - 1 GRANTS RECEIVED**

<b>Plan</b>		<b>Non Plan</b>	
<b>Date</b>	<b>Amount</b>	<b>Date</b>	<b>Amount</b>
04.07.2013(I <sup>st</sup> instl)	1,375.00	26.07.2013(I <sup>st</sup> instl)	1,620.00
		15.11.2013(II <sup>nd</sup> instl)	2,000.00
		19.02.2014(III <sup>rd</sup> instl)	2,500.00
		IV <sup>th</sup> instl receivable Rs.9 crore	-
<b>Total</b>	<b>1,375.00</b>		<b>6,120.00</b>

**NATIONAL INSTITUTE OF TECHNOLOGY CALICUT**  
**SCHEDULES FORMING PART OF RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR 2013-2014**

**SCHEDULE R - 2 ESTABLISHMENT EXPENSES**

	<b>Current Year(Rs)</b>	<b>Previous Year(Rs)</b>
1. Pension, Leave Salary	114384990.00	153714581.00
2. Salary of Establishment	118475464.00	98494711.00
3. - do - Senior Administrative Staff	9643113.00	9803158.00
4. - do -Teaching Staff UG , MBA	265636681.0	232010680.0
5. - do - Teaching Staff PG		0.0
<b>Total</b>	<b>508140248.0</b>	<b>49,40,23,130</b>
less : provisions created	57627363.00	113318139.00
add: provisions written off	39794139.00	57962608.00
<b>Grand Total</b>	<b>490307024.00</b>	<b>438667599.00</b>

**SCHEDULE R - 3 ADMININISTRATIVE EXPENSES**

	<b>Current Year(Rs)</b>	<b>Previous Year(Rs)</b>
1. Department Operating Cost	1,06,94,657.00	1,48,21,764.00
2. Repairs & Maintenance Expenses	65,51,907.00	1,04,64,640.00
3. Academic Expenses	2,22,02,502.00	1,64,25,130.00
4. PG – Stipend	9,89,82,985.00	9,00,33,130.00
5. Other Expenses	5,85,13,755.00	5,14,50,417.00
<b>Total</b>	<b>19,69,45,806.00</b>	<b>18,31,95,081</b>
less : provisions created	17167003.00	22483929.00
add: provisions written off	22483929.00	28645678.00
<b>Grand Total</b>	<b>202262732.00</b>	<b>189356830.00</b>

