

# ANNUAL ACCOUNTS

2012-13

**NATIONAL INSTITUTE OF TECHNOLOGY CALICUT**  
**BALANCE SHEET AS AT 31<sup>st</sup> MARCH 2013**

<b>Particulars</b>	<b>Schedule</b>	<b>Current Year (Rs)</b>	<b>Previous Year (Rs)</b>
<b>A. Capital Fund and Liabilities</b>			
i) Capital Fund	1	3,859,716,912.00	3,264,357,794.00
ii) Reserves and Surplus	2	769,000.00	769,000.00
iii) Earmarked Endowment Fund	3	82,488,486.00	62,968,232.00
iv) Growth Fund	4	483,191,371.00	367,657,237.00
v) Students Fund	5	13,172,488.00	11,859,627.00
vi) Current Liabilities and Provisions	6	639,271,894.00	505,927,121.00
<b>TOTAL</b>		<b>5,078,610,151.00</b>	<b>4,213,539,011.00</b>
<b>B. Assets</b>			
i) Fixed Assets	7	2,815,153,343.00	2,612,631,940.00
ii) Current Assets Loans and Advances	8	2,263,456,808.00	1,600,907,071.00
<b>TOTAL</b>		<b>5,078,610,151.00</b>	<b>4,213,539,011.00</b>
<b>Significant Accounting Policies and Notes on Accounts</b>	15		

## NATIONAL INSTITUTE OF TECHNOLOGY CALICUT

### SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31<sup>st</sup> MARCH 2013

<b>Schedule-1 Capital Fund</b>	<b>Current Year (Rs)</b>	<b>Previous Year (Rs)</b>
Balance as at the beginning of the year	3264357794.00	2725899737.00
Less Project Debits (Net)		
<b>Add/less:</b> Contributions towards Capital Fund		9861519
<b>Plan Grant from Govt of India</b>	(2102616)	560000000
I) Annual Plan Grant	594999000	0.00
II) OSC Plan Grant		
<b>Add:</b> Interest received on Plan Fund Investments in Fixed Deposits	17289100.00	9685978.00
<b>TOTAL</b>	<b>3874543278.00</b>	<b>3305447234.00</b>
Net debits in Income & Expenditure A/c relating to earlier years	0.00	0.00
<b>TOTAL</b>	<b>3874543278.00</b>	<b>3305447234.00</b>
<b>less: Excess of Expenditure over Income transferred from Income &amp; Expenditure A/C</b>	<b>14826366.00</b>	<b>41089440.00</b>
<b>BALANCE AS AT THE YEAR END</b>	<b>3859716912.00</b>	<b>3264357794.00</b>

# NATIONAL INSTITUTE OF TECHNOLOGY CALICUT

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2013

<b>Schedule -2 Reserves and surplus</b>	<b>Current Year (Rs)</b>	<b>Previous Year (Rs)</b>
Value of land transferred	769,000.00	769,000.00
<b>TOTAL</b>	<b>769,000.00</b>	<b>769,000.00</b>

# NATIONAL INSTITUTE OF TECHNOLOGY CALICUT

## SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31<sup>st</sup> MARCH 2013

<b>Schedule- 3 Earmarked Endowment Fund</b>						
<b>A. Projects</b>	<b>Opening Balance (Rs)</b>	<b>Receipts (Rs)</b>	<b>Interst Earned (Rs)</b>	<b>Payments (Rs)</b>	<b>Closed Projects (Rs)</b>	<b>Closing Balance (Rs)</b>
1) State R&D Projects	<b>785,183.00</b>	15,548.00	35,432.00	155,240.00		<b>680,923.00</b>
2) MHRD Projects	-	-	-	-	-	-
3) Other Projects	40,803,048.00	34,169,744.00	1,787,228.00	17,545,479.00	-	<b>59,214,541.00</b>
<b>TOTAL</b>	<b>41,588,231.00</b>	<b>34,185,292.00</b>	<b>1,822,660.00</b>	<b>17,700,719.00</b>	-	<b>59,895,464.00</b>
<b>B. TEQIP</b>	3,154,566.00	83,937.00	9,800.00	1,033,478.00	-	<b>2,214,825.00</b>
<b>Teqip Phase II</b>	20,012,332.00	125,347.00	1,244,849.00	1,004,331.00	-	<b>20,378,197.00</b>
<b>GRAND TOTAL (A+B)</b>	<b>44,742,797.00</b>	<b>50,620,693.00</b>	<b>3,067,509.00</b>	<b>19,738,528.00</b>	-	<b>8,24,88,486.00</b>

# NATIONAL INSTITUTE OF TECHNOLOGY CALICUT

## SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31<sup>st</sup> MARCH 2013

<b>Schedule 4 Growth Fund</b>	<b>Current Year (Rs)</b>	<b>Previous Year (Rs)</b>
Opening Balance	367,657,237.00	318,411,362.00
Addition during the year	118,528,141.00	64,741,940.00
<b>Total</b>	<b>486,185,378.00</b>	<b>383,153,302.00</b>
Less Expenditure during the year	2,994,007.00	15,496,065.00
<b>Balance at the end of the year</b>	<b>483,191,371.00</b>	<b>367,657,237.00</b>

<b>Schedule 5 Students Fund</b>	<b>Current Year (Rs)</b>	<b>Previous Year (Rs)</b>
Opening Balance	11,859,627.00	11,071,030.00
Addition during the year	8,301,417.00	8,475,479.00
<b>Total</b>	<b>20,161,044.00</b>	<b>19,546,509.00</b>
Less Expenditure during the year	6,988,556.00	7,686,882.00
<b>Balance at the end of the year</b>	<b>13,172,488.00</b>	<b>1,18,59,627.00</b>

**NATIONAL INSTITUTE OF TECHNOLOGY CALICUT**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31<sup>st</sup> MARCH 2013**

Schedule - 6 Current Liabilities and Provisions	SCH	Current Year (Rs)	Previous Year (Rs)
<b>A. Current Liabilities:</b>			
<b>1. Statutory Liabilities:</b>			
a) General Provident Fund		<b>129464429.00</b>	115,873,051.00
b) Contributory Provident Fund/NPS		<b>8616079.00</b>	2,942,063.00
c) NPS- Institute's Liability		0.00	-
<b>2. Other Liabilities</b>	<b>6(i)</b>	<b>68493863.00</b>	244,064,726.00
<b>3. Family Benefit Scheme</b>		<b>127178.00</b>	164,042.00
<b>4. HWD Fund</b>		<b>2992879.00</b>	2,606,379.00
<b>5. Refundable Money</b>	<b>6(ii)</b>	<b>197344750.00</b>	134,725,572.00
<b>6. Technology Business Incubator</b>		<b>4747710</b>	5,561,226.00
<b>7. Refund A/C No IV</b>		<b>65847.00</b>	9938(dr)
<b>8. Provisions</b>	<b>6(iii)</b>	<b>227419159.00</b>	205698611.00
<b>TOTAL (A)</b>		<b>639271894.00</b>	<b>711,625,732</b>

Schedule 6(i) Other Liabilities	SCH	Current Year (Rs)	Previous Year (Rs)
Pension/PF contribution from other Institutions		3692706.00	3692706.00
UG/PG Welfare Fund		10342808.00	9700873.00
Suspense Account No.1		50468760.00	20777760.00
NIT Sikim funds		4229442.00	4406129.00
Golden Jubilee funds ( Debit Balance)		239853.00	211353.00
<b>Total</b>		<b>68493863.00</b>	<b>38366115.00</b>

# NATIONAL INSTITUTE OF TECHNOLOGY CALICUT

## SCHEDULE - 6 CONTINUED

Schedule 6(ii) Refundable Money		Current Year (Rs)	Previous Year (Rs)
Caution Deposits		10460964.00	8671964.00
EMD		2890141.00	2505836.00
Student's Aid Fund		3355541.00	3304111.00
R&D Consultancy Deposits and Institute share (40%)		3439093.00	3452233.00
Security Deposits		7004628.00	5979980.00
Undisbursed Govt Scholarships and other misc items		170194383.00	110811448.00
<b>Total</b>		<b>197344750.00</b>	<b>134725572.00</b>

B.Schedule 6(iii) PROVISIONS ( closing balance)	SCH	Current Year (Rs)	Previous Year (Rs)
1.Gratitude		77128000.00	58564000.00
2. Accumulated Leave Encashment		2658391.00	2658391.00
3. Others - Salary, Pension and other administrative expenses	6(iv)	147632768.00	94025511.00
4. Capital works/ Plan equipment purchases	6(iv)	0.00	50450709.00
<b>TOTAL (B)</b>		<b>227419159.00</b>	<b>205698611.00</b>



# NATIONAL INSTITUTE OF TECHNOLOGY CALICUT

## SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31<sup>st</sup> MARCH 2013

### SCHEDULE 6(iv) PROVISIONS OTHERS (provided for the year 2012-2013)

I. Non - Plan	Previous Year (Rs)	Previous Year (Rs)
1. Salary, Pension,& DA Arrears	94,754,139.00	106,726,608
2. Electricity Charges	2,847,961.00	1,892,112
3. Library & Book Bank	3,459,008.00	21,361,000
4. Others	16,176,960.00	21,997,304
5. Leave salary, Audit fee, Pension(C/F)	30,394,700.00	-
<b>Total (A)</b>	<b>147,632,768.00</b>	<b>151,977,024</b>
<b>II. Plan</b>		
1. Equipment	0	500000
2. Various Construction works	0	1000000
3. Furniture	0	0
4. Construction Of MBA Building	0	0
<b>Total (B)</b>	<b>0</b>	<b>1500000</b>
<b>TOTAL (A + B)</b>	<b>147632768.00</b>	<b>15,34,77,024</b>

**NATIONAL INSTITUTE OF TECHNOLOGY CALICUT**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31<sup>st</sup> MARCH 2013**

Schedule - 7 Fixed Assets	Gross Block (Rs)				Depreciation (Rs)				Net Block (Rs)		Rate of Depreciation
	1	2	3	4	5	6	7	8	9	10	
DESCRIPTION	Cost/valuation as at beginning of the year	Additions/ Adjustments during the year	Deletion/ Adjustment during the year	Cost/valuation at the end of the year	As at the beginning of the year	Depreciation for the year	Adjustment/ Deduction for the year	Total up to the year end	As at the current year	As at the previous year	
<b>A. Fixed Assets</b>											
1. Land-Free hold	769,000	0	0	769,000	0	0	0	0	769,000	769,000	NIL
2. Buildings											
(a) Residential	269,193,385	0	0	269,193,385	118478052	7535767	0	126013819	143,179,566	150715333	5%
(b) Non-Residential	610,049,521	24219891	1028396	633,241,016	283600640	34964038	0	318564678	314,676,338	326448881	10%
3. Plant, Machinery and Equipments	413,175,252	18088375	500000	430,763,627	312716797	17707024	0	330423821	100,339,806	100458455	15%
4. Vehicles	4,624,976	0	0	4,624,976	4187366	65642	0	4253008	371,968	437610	15%
5. Furniture & fixtures	54,679,263	11176928	0	65,856,191	24357065	4149913	0	28506978	37,349,213	322198	10%
6. Office Equipment	4,483,049	37000	0	4,520,049	4069427	67593	0	4137020	383,029	413622	15%
7. Computers	8,906,698	0	0	8,906,698	8271115	381350	0	8652465	254,233	635583	60%
7. Library Books	39,046,543	0	0	39,046,543	39,046,543	0	0	39046543	0	0	100%
<b>Total of Current Year</b>	<b>1,404,927,687</b>	<b>53522194</b>	<b>1528396</b>	<b>1,456,921,485</b>	<b>794727005</b>	<b>64871327</b>	<b>0</b>	<b>859598332</b>	<b>597,323,153</b>	<b>6,100,200,682</b>	
Previous Year	1,366,254,619	45902285	7229217	1,404,927,687	727961154	66765851	0	794727005	61,02,00,682	638293465	
<b>B. Capital work-in-progress</b>	<b>2,422,431,258</b>	<b>215398932</b>	<b>0</b>	<b>2,637,830,190</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,6378,30,190</b>	<b>2422431258</b>	<b>NIL</b>
<b>TOTAL</b>	<b>3,827,358,945</b>	<b>268921126</b>	<b>1528396</b>	<b>4,094,751,675</b>	<b>794727005</b>	<b>64871327</b>	<b>0</b>	<b>859598332</b>	<b>3,235,153,343</b>	<b>8,522,631,940</b>	
*includes Rs.42crores advance to CPWD											Fixed Asset = 3235153343-420000000=2815153343

# NATIONAL INSTITUTE OF TECHNOLOGY CALICUT

## SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31<sup>st</sup> MARCH 2013

Schedule 8 - Current Assets, Loans and Advances	SCH	Current Year (Rs)	Previous Year (Rs)
1. Cash in hand (including Cheque/draft & Imprest)	8A	537,154	212,460
2. Bank Balances : With Scheduled Banks on Current Accounts/Savings Bank A/C	8B	464,118,911.00	313,903,902
On Deposit Accounts	8C	1,343,994,367.00	706,051,951
3. Cash in Treasury		3,499,077	3,112,577
4. Security deposit with KSEB		1461887	1,387,252
5. Loans & Advances to Staff		31467384	27,860,901
6. Income Accrued and Others		0	0
7. Annual Plan Non Recurring Grant Receivable from Govt of India		0	0
8. Plan Grant (Non-Recurring - OSC) Receivable from Govt of India		0	0
9. Recurring Grant (Annual) receivable from Govt of India		0	130,000,000
10. Receivable from AICTE/MHRD towards FDP		91389	91,389
11. Pre paid Expenses		0	0
12. Stationery and Consumable Stock <b>(Credit balance)</b>		1713361	1,713,361
<b>TOTAL</b>		<b>1,843,456,808</b>	<b>1,180,907,071</b>
13. Deposit with CPWD		420,000,000	420,000,000
<b>TOTAL</b>		<b>2,263,456,808</b>	<b>1,60,09,07,071</b>

# NATIONAL INSTITUTE OF TECHNOLOGY CALICUT

## SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2013

<b>SCHEDULE 8-A CASH BALANCES IN HAND</b>	<b>Current Year (Rs)</b>	<b>Previous Year (Rs)</b>
1. Cash in Hand	352,446	70,797
2. Imprest	184,041	140,996
3. Stamps on hand	667	667
<b>TOTAL</b>	<b>537,154</b>	<b>2,12,460</b>

## SCHEDULE 8 -B CASH BALANCE IN CURRENT/SAVINGS BANK ACCOUNT

	<b>Current Year (Rs)</b>	<b>Previous Year (Rs)</b>
1. Cash in bank - SBI	461,837,939.00	312,669,654
2. Cash in Bank - SBT	1,454,038.00	407,314
3. Cash in UCO Bank	826,934.00	826,934
<b>TOTAL</b>	<b>464,118,911.00</b>	<b>31,39,03,902</b>
4. Cash in Treasury	3,499,077	3,112,577
<b>TOTAL</b>	<b>467,617,988</b>	<b>31,70,16,479</b>

# NATIONAL INSTITUTE OF TECHNOLOGY CALICUT

## SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31<sup>st</sup> MARCH 2013

### SCHEDULE 8-C CASH IN FIXED DEPOSIT ACCOUNT

	Current Year (Rs)	Previous Year (Rs)
1. State Bank of India	714,855,209.00	341,030,472
2. UCO bank	324,345,995.00	118,362,847
3. State Bank of Tranvancore	239,200,264.00	123,683,091
4. Punjab National Bank	65,592,899.00	122,975,541
5. RBI Flexi Bond	-	0
<b>TOTAL</b>	<b>1,343,994,367.00</b>	<b>70,60,51,951</b>

# NATIONAL INSTITUTE OF TECHNOLOGY CALICUT

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2013

Particulars	SCH	Current Year (Rs)	Previous Year (Rs)
<b>A. Income</b>			
i) Grant received from Govt.of India	9	480,494,286.00	374,405,099
ii) Fees/ Subscription	10	223,248,370.00	212,524,306
iii) Other Income	11	24,089,417.00	15,053,267
iv) Interest Earned		9,095,353.00	2,644,648
v) Prior period income		268,487.00	5,842,290
<b>TOTAL</b>		<b>737,195,913.00</b>	<b>61,04,69,610</b>
<b>B. Expenditure</b>			
i) Establishment Expenses	12	494023130.00	414045286.00
ii) Other Administrative Expenses	13	183195081.00	170747913.00
iii) Depreciation	14	64871327.00	66765851.00
iv) Prior Period Expenses		9932741.00	0.00
<b>TOTAL</b>		<b>752022279.00</b>	<b>651559050.00</b>
<b>Deficit carried over to Balance sheet</b>		<b>14,826,366.00</b>	<b>4,10,89,440.00</b>

# NATIONAL INSTITUTE OF TECHNOLOGY CALICUT

## SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 2012-2013

<b>Schedule - 9 Income</b>	<b>Current Year (Rs)</b>	<b>Previous Year (Rs)</b>
<b>1) Grants/subsides</b>		
General	480,000,000.00	370,000,000
2) Apprenticeship Training Grant	494,286.00	496,749
3) QIP (Poly)	nil	3,320,149
4) QIP General	nil	588,201
<b>TOTAL</b>	<b>480,494,286.00</b>	<b>37,44,05,099.00</b>

# NATIONAL INSTITUTE OF TECHNOLOGY CALICUT

## SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 2012-2013

Schedule - 10 Income Fees/subscriptions	SCH	Current Year (Rs)	Previous Year (Rs)
1. Admission Fees		585000.00	569400.00
2. Tution fees (NRI + B.Tech +M Tech, Phd,MCA,MSC,MBA)		211436870.00	200490006.00
3. T & P and Amenities Fees		2179000.00	1911700.00
4. Others (Miscellaneous fees & Registration fees)		9047500.00	9553200.00
<b>TOTAL</b>		<b>22,32,48,370.00</b>	<b>21,25,24,306.00</b>

Schedule - 11 - Other Income	SCH	Current Year (Rs)	Previous Year (Rs)
1. Quarters Rent		4,814,332.00	2,158,758.00
2. Electricity charges collected from staff etc		11,832,825.00	4,098,517.00
3. Income from land		47,056.00	547,144.00
4. Hostel Rent		3,148,630.00	2,430,279.00
5. Other miscellaneous receipts		4,246,574.00	8,463,217.00
<b>TOTAL</b>		<b>2,40,89,417.00</b>	<b>1,76,97,915.00</b>



# NATIONAL INSTITUTE OF TECHNOLOGY CALICUT

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 2012-2013

## SCHEDULE-12 ESTABLISHMENT EXPENSES

	Current Year (Rs)	Previous Year (Rs)
a. Salaries and Wages	340308549.00	283,535,103
b. Expenses on employees, retirement & terminal benefits	153714581.00	130,510,183
<b>TOTAL</b>	<b>494023130.00</b>	<b>41,40,45,286.00</b>

# NATIONAL INSTITUTE OF TECHNOLOGY CALICUT

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 2012-2013

## SCHEDULE-12 ESTABLISHMENT EXPENSES

	Current Year (Rs)	Previous Year (Rs)
a. Salaries and Wages	340308549.00	283,535,103
b. Expenses on employees, retirement & terminal benefits	153714581.00	130,510,183
<b>TOTAL</b>	<b>494023130.00</b>	<b>414,045,286.00</b>
f. Postage, Telephone and Communication, OEC Misc charges	1,267,720.00	1,674,184
g. Printing and Stationery	206,279.00	90,806
h. Travelling and Conveyance Expenses	2,356,847.00	1,408,362
i. Hospital Contingencies	998,104.00	824,441
<b>j. Academic Expenditure</b>	<b>16,425,130.00</b>	<b>13,406,700</b>
k. Auditors Remuneration	150,000.00	213,750
l. Hospitality Expenses	2,277,385.00	751,733
m. Stationery to Photocopier	531,761.00	375,929
<b>n. DOC</b>	<b>14,821,764.00</b>	<b>15,350,626</b>
o. Freight and Forwarding Expenses	29,211.00	0
p. Oil, Petrol	690,913.00	653,187
q. Advertisement and Publicity	103,068.00	363,831
r. Legal charges and other office expenses	1,235,858.00	4,396,464
s. T & P Expenses	708,132.00	1,190,719
t. Bank Charges	7,013.00	0
u. Books & journals	0.00	0
v. Professional Development Allowance (PDA)	10,548,527.00	15,873,754
<b>TOTAL UG(1)</b>	<b>1,040,403,972.00</b>	<b>98,159,513</b>
2) P.G. Stipend/Maintains grant	83,691,008.00	68,856,558
3) QIP General/ Poly	6,342,122.00	3,731,842
<b>GRAND TOTAL</b>	<b>1,130,437,102.00</b>	<b>17,07,47,913.00</b>

# NATIONAL INSTITUTE OF TECHNOLOGY CALICUT

## SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 2012-13

<b>Schedule-14 Depreriation</b>	<b>Current Year (Rs)</b>	<b>Previous Year (Rs)</b>
1.Depreciation building (Residential)	7535767	7,932,386
2.Depreciation building (Non-Residential)	34964038	36,296,243
3.Depreciation Plant, Machinery and Equipments	17707024	18,965,355
4.Depreciation Vehicles	65642	17,581
5.Depreciation Furniture	4149913	3,369,133
6.Depreciation Office Equipments	67593	72,992
7.Depreciation Computers	381350	112,161
8.Depreciation Library materials	0	0
<b>TOTAL</b>	<b>64871327</b>	<b>6,67,65,851</b>

**NATIONAL INSTITUTE OF TECHNOLOGY CALICUT SCHEDULES FORMING PART OF BLANCE SHEET AS AT 31<sup>ST</sup> MARCH 2013 SCHEDULE-15  
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS**

1. System of Accounting:  
All income and expenditure are accounted on accrual basis
2. Valuation of Assets & Liabilities:  
Assets and liabilities are recorded at historical cost to the institution and capitalized at cost inclusive of freight and installation charges. Physical verification of the assets for the year 2012-2013 is yet to be completed.
3. Income from Institute Fees:  
Institute fees are payable at the commencement of every semester (6 months duration) and taken as income for the financial year in which it was due for payment by the students.
4. Depreciation:  
Depreciation of Fixed Assets is provided under written down value method at the rate specified in the IT Act and full year depreciation is provided on all assets put to use/capitalized during the year.
5. Retirement Benefits:  
Actuarial Valuation of the retirement benefit has not been done. However, liability towards gratuity has been estimated and provision created for the same. Even through liability for Earned Leave Surrender has not been estimated accurately, a token provision of Rs. 26.58 Lakh has been created for liability towards Earned Leave Surrender.
6. Income Tax: No Provision for Income tax has been made, as the institute is an academic non- profit autonomous body.
7. Grants in Aid-both plan and Non plan are taken on accrual basis wherever specific confirmation and sanction has been received.
8. Total area of 115.129 Hectors of land was acquired by the State Government in 1962 and handed over free of cost to erstwhile REC. Out of this, Valuation of 3.76 Hectors of land was made by the Revenue Authorities in 2005 at Rs. 1,22,74,174 which was exhibited under Reserves and Surplus in the Balance Sheet till 2010-2011; However this amount has since been removed from Reserves and Surplus as per the suggestion of AG Auditors and the actual cost incurred (ie, Rs.7.69 Lakh) at the time acquisition of land in 1962 is exhibited under Reserves and Surplus in the Accounts for the current year.
9. TEQIP assets are not exhibited in the Schedule 7 along with Institute's assets as a formal sanction for transferring TEQIP assets to the Institute is yet to be received from the authorities.
10. Growth Fund has been created mainly by transferring 50 percent of the Tuition fee of NRI/DASA students every year.
11. Tuition Fee collected from NRI students at the time of joining is made in foreign currency.
12. Contingent Liabilities in respect of  
(i) Bank Guarantee given by in favour of KSEB at the end of the year amounted to Rs. 14.62 Lakh.
13. Capital commitments – Estimated value of contracts remaining to be executed on capital account and not provided for as at the end of the year amounted to R. 2363 Lakh.
14. CIF Value of imports of equipments for the current year amounted to Rs. 12.91 Lakh.
15. Previous year's figures have been regrouped wherever necessary to match with current year's presentation.
16. Schedules 1 to 15 are annexed and form an integral part of Balance Sheet as at 31<sup>st</sup> March 2013 and the Income and Expenditure Account for the year ended on that date

**NATIONAL INSTITUTE OF TECHNOLOGY CALICUT**  
**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR 2012-2013**

<b>RECEIPTS</b>	<b>Sch</b>	<b>Current Year(Rs)</b>	<b>Previous Year(Rs)</b>	<b>PAYMENTS</b>	<b>Sch</b>	<b>Current Year (Rs)</b>	<b>Previous Year (Rs)</b>
<b>Opening Balance</b>				Plan Payments for Fixed Assets		259,623,439.00	624,599,658
Cash in hand		70,797	413,770	Project Payments		17,700,719.00	10,499,887
Cash in Bank		313,903,902	372,252,325	GPF Payments		27,339,874.00	32,130,503
Fixed Deposit		706,051,951	588,721,933	CPF Payments		14,136,214.00	13,123,478
Treasury		3,112,577	3,112,577	TEQIP Payments		2,037,809.00	2,275,287
<b>GRANTS RECEIVED</b>				Student Fund Payments		6,988,556.00	7,686,882
Plan Annual	R-1	594,999,000.00	430,000,000	TBI Payments		9,210,774.00	3,833,138
Plan OSC			130,000,000	Growth Fund Payments		2,994,007.00	15,496,065
Non Plan- Recurring	R-1	480,000,000.00	370,000,000	Refundable Moneys Payments		91,730,866.00	84,245,392
Non plan - Recurring OSC		0	0	FBS Payments		43,893.00	19,008
Apprentice Trng Grant		494,286.00	496,749	HWD Payments		80,149.00	3,000
QIP poly Grant		-	3,320,149	Payment from a/c no.IV			0
QIP General Grant		-	588,201	Establishment Expenses (excluding provision)	R-2	438,667,599.00	414,045,286
Students Funds receipts		8,301,417.00	8,475,479	Other Admin. Expenses (excluding provision)	R-3	189,356,830.00	170,747,913
Project Fund receipts		33,905,336.00	31,227,770	Loans and Advances		3,606,483.00	25,233,710
TEQIP Receipts		1,463,933.00	20,265,236	Other payments		10,050,421.00	22,824,481
CPF Receipts		19,810,230.00	7,862,523	security dep with kseb			
GPF Receipts		40,931,252.00	38,324,629	<b>Closing Balance</b>			70,797
Growth Fund Receipts		118,528,141.00	64,741,940	Cash in hand		352,446.00	313,903,902

Refundable Moneys Receipts		156,136,941.00	132,397,741	Cash in Bank		464,118,911.00	706,051,951
HWD Receipts		466,649.00	3,000	Fixed Deposit		1,343,994,367.00	3,112,577
FBS Receipts		7,029.00	1,710	Treasury		3,499,077.00	
TBI Receipts		8,397,258.00	1,946,695				
Tuition fee and other fee		188,005,845.00	212,524,305				
Interest earned Plan		17,289,100.00	9,685,978				
Refund a/c No.IV		75,785.00	0				
Interest earned Non-Plan		9,095,353.00	2,644,648				
Other Receipts / Income		24,089,417.00	15,053,267				
Prior Period Income		268,487.00	5842290				
Miscellaneous receipt		160,127,748.00	0				
<b>TOTAL</b>		<b>2,885,532,434.00</b>	<b>2,449,902,915</b>			<b>2,885,532,434.00</b>	<b>2,449,902,915</b>

## NATIONAL INSTITUTE OF TECHNOLOGY CALICUT

### SCHEDULES FORMING PART OF RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR 2012-2013

#### SCHEDULE R - 1 GRANTS RECEIVED

Plan (General)		Plan (OSC)		Non Plan (General)		Recurring (OSC)	
Date	Amount	Date	Amount	Date	Amount	Date	Amount
02.07.2012(I <sup>st</sup> instl)	1,249.99		0.00	09.08.2012(I <sup>st</sup> instl)	1,800.00		0
17.09.2012 (II <sup>nd</sup> instl)	3,000.00		0.00	24.09.2012 (II <sup>nd</sup> instl)	1,100.00		0
17.12.2012 (III <sup>rd</sup> instl)	1,700.00		0.00	18.02.2013(III <sup>rd</sup> instl)	1,900.00		0
<b>Total</b>	<b>5,949.99</b>		<b>0.00</b>		<b>4,800.00</b>		<b>0.00</b>
<b>Plan Total</b>			<b>5949.99</b>				

# NATIONAL INSTITUTE OF TECHNOLOGY CALICUT

SCHEDULES FORMING PART OF RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR 2012-2013

## SCHEDULE R - 2 ESTABLISHMENT EXPENSES

	Current Year(Rs)	Previous Year(Rs)
1. Pension, Leave Salary	153714581.00	130,510,183
2. Salary of Establishment	98494711.00	76,664,950
3. - do - Senior Administrative Staff	9803158.00	8,283,435
4. - do -Teaching Staff UG , MBA	232010680.0	198,586,718
5. - do - Teaching Staff PG	0.0	0
<b>Total</b>	<b>494023130.0</b>	<b>414,045,286</b>
less : provisions created	113318139.00	
add: provisions written off	57962608.00	
<b>Grand Total</b>	<b>438667599.00</b>	

## SCHEDULE R - 3 ADMININSTRATIVE EXPENSES

	Current Year(Rs)	Previous Year(Rs)
1. Department Operating Cost	14,821,764.00	15,350,626
2. Repairs & Maintenance Expenses	10,464,640.00	4,889,319
3. Academic Expenses	16,425,130.00	28,275,170
4. PG - Stipend	90,033,130.00	72,588,400
5. Other Expenses	51,450,417.00	49,644,398
<b>Total</b>	<b>18,31,95,081.00</b>	<b>17,07,47,913</b>
less : provisions created	22483929.00	
add: provisions written off	28645678.00	
<b>Grand Total</b>	<b>189356830.00</b>	



