

NATIONAL INSTITUTE OF TECHNOLOGY CALICUT

ANNUAL ACCOUNTS 2011-12

NATIONAL INSTITUTE OF TECHNOLOGY CALICUT
BALANCE SHEET AS AT 31st MARCH 2012

Particulars	Schedule	Current Year (Rs)	Previous Year (Rs)
A. Capital Fund and Liabilities			
i) Capital Fund	1	3,264,357,794	2,725,899,737
ii) Reserves and Surplus	2	769,000	769,000
iii) Earmarked Endowment Fund	3	62,968,232	24,194,206
iv) Growth Fund	4	367,657,237	318,411,362
v) Students Fund	5	11,859,627	11,071,030
vi) Current Liabilities and Provisions	6	505,927,121	424,257,297
TOTAL		4,213,539,011	3,504,602,632
B. Assets			
i) Fixed Assets	7	2,612,631,940	2,474,798,133
ii) Current Assets Loans and Advances	8	1,600,907,071	1,029,804,499
TOTAL		4,213,539,011	3,504,602,632
Significant Accounting Policies and Notes on Accounts	15		

Officer on Special Duty (Finance)
National Institute of Technology Calicut
NIT Campus (P.O) Calicut - 673601


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Finance Director
National Institute of Technology Calicut
NIT Campus P.O. Calicut, Kerala-673601, India


NATIONAL INSTITUTE OF TECHNOLOGY CALICUT

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2012

Schedule-1 Capital Fund	Current Year (Rs)	Previous Year (Rs)
Balance as at the beginning of the year	2725899737	2,067,789,355
Less Project Debts (Net)		
Add: Contributions towards Capital Fund	9,861,519	
Plan Grant from Govt of India		
i) Annual Plan Grant	560000000	
ii) OSC Plan Grant	0.00	660,000,000
Add: Interest received on Plan Fund Investments in Fixed Deposits	9685978	7,367,121
TOTAL	3305447234	2,735,156,476
Net debits in Income & Expenditure A/c relating to earlier years	0	0
TOTAL	3305447234	2,735,156,476
Less: Excess of Expenditure over Income transferred from Income & Expenditure A/c	41089440	9,256,739
BALANCE AS AT THE YEAR END	3264357794	2,725,899,737


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 NIT Campus P.O. Calicut, Kerala-673601, India

NATIONAL INSTITUTE OF TECHNOLOGY CALICUT

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2012

Schedule -2 Reserves and surplus	Current Year (Rs)	Previous Year (Rs)
Value of land transferred	769,000	769,000
TOTAL	769,000	769,000


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National Institute of Technology Calicut
പി.ജി.ടി.പി.സി. ക്യാമ്പസ്, കോട്ടയം - 673601, കേരളം
NIT Campus P.O. Calicut, Kerala-673601, India

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NATIONAL INSTITUTE OF TECHNOLOGY CALICUT

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2012

Schedule- 3 Earmarked Endowment Fund							
A. Projects	Opening Balance (Rs)	Receipts (Rs)	Interest Earned (Rs)	Payments (Rs)	Closed Projects (Rs)	Closing Balance (Rs)	
1) State R&D Projects	862,076	411,879	24,651	513,423		785,183	
2) MHRD Projects	0	0	0	0	0	0	
3) Other Projects	18,211,375	29,954,115	837,125	9,986,464	0	39,016,151	
TOTAL	19,073,451	30,365,994	861,776	10,499,887	0	39,801,334	
B. TEQIP	5,120,755	253,607	0	2,297,327	0	3,077,035	
Teqip Phase II	0	20,001,092	89,863	1,092	0	20,089,863	
GRAND TOTAL (A+B)	24,194,206	50,620,693	951,639	12,798,306	0	62,968,232	

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MIT Campus (P.O. Calicut, Kerala-673601, India)


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NATIONAL INSTITUTE OF TECHNOLOGY CALICUT


SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2012

Schedule 4	Growth Fund	Current Year (Rs)	Previous Year (Rs)
Opening Balance		318,411,362	289,943,711
Addition during the year		64,741,940	57,361,081
	Total	383,153,302	347,304,792
Less Expenditure during the year		15,496,065	28,893,430
Balance at the end of the year		367,657,237	318,411,362

Schedule 5	Students Fund	Current Year (Rs)	Previous Year (Rs)
Opening Balance		11,071,030	11,211,291
Addition during the year		8,475,479	11,654,805
	Total	19,546,509	22,866,096
Less Expenditure during the year		7,686,882	11,795,066
Balance at the end of the year		11,859,627	11,071,030


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NATIONAL INSTITUTE OF TECHNOLOGY CALICUT
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2012

Schedule - 6 Current Liabilities and Provisions	SCH	Current Year (Rs)	Previous Year (Rs)
A. Current Liabilities:			
1. Statutory Liabilities:			
a) General Provident Fund		115,873,051	109,678,925
b) Contributory Provident Fund/NPS		2,942,063	8,203,018
c) NPS - Institute's Liability		0	0
2. Other Liabilities	6(i)	244064726	209,576,681
3. Family Benefit Scheme		164,042	181,340
4. HWD Fund		2,606,379	2,606,379
5. Refundable Money	6(ii)	134,725,572	86,573,223
6. Technology Business Incubator		5,561,226	7,447,669
7. Refund A/C No IV (Dr. Balance)		9,938	9,938
TOTAL (A)		505,927,121	424,257,297

Schedule 6(i) Other Liabilities	SCH	Current Year (Rs)	Previous Year (Rs)
Pension/PF contribution from other Institutions		3692706	3,192,706
UG/PG Welfare Fund		9700873	10,874,159
Suspense Account No.1		20777760	16,890,345
NIT Sikim funds		4406129	25,503,554
Golden Jubilee funds (Debit Balance)		211353	200,671
Provisions	6(iii)	205698611	152,915,246
Total		244064726	209,576,681

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NATIONAL INSTITUTE OF TECHNOLOGY CALCUTTA

SCHEDULE - 6 CONTINUED

Schedule 6(ii) Refundable Money	Current Year (Rs)	Previous Year (Rs)
Caution Deposits	8,671,964	6,990,964
EMD	2,505,836	3,122,390
Student's Aid Fund	3,304,111	3,173,529
R&D Consultancy Deposits and Institute share (40%)	3,452,233	13,506,539
Security Deposits	5,979,980	5,222,441
Undisbursed Govt Scholarships and other misc items	110,811,448	54,557,360
Total	134,725,572	86,573,223

B. PROVISIONS (closing balance)	SCH	Current Year (Rs)	Previous Year (Rs)
1. Gratuity		58,564,000	40,000,000
2. Accumulated Leave Encashment		2,658,391	2,658,391
3. Others - Salary, Pension and other administrative expenses	6(iv)	94,025,511	42,627,485
4. Capital works/ Plan equipment purchases	6(iv)	50,450,709	67,629,370
TOTAL (B)		205,698,611	152,915,246

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NATIONAL INSTITUTE OF TECHNOLOGY CALICUT

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2012

SCHEDULE 6(iv) PROVISIONS OTHERS (provided for the year 2011-12)

I. Non - Plan	Current Year (Rs)	Previous Year (Rs)
1. Salary, Pension, & DA Arrears	86306578	106,726,608
2. Electricity Charges	✓ 1,892,112	1,672,621
3. Library & Book Bank	✓ 21,361,000	18,573,000
4. Others	47737512	21,997,304
5. Gratuity	18,564,000	0
Total (A)	175861202	170,541,024
II. Plan		
1. Equipment	500000	7,011,895
2. Various Construction works	1000000	2,397,475
3. Furniture	0	0
4. Construction Of MBA Building	0	0
Total (B)	1500000	9,409,370
TOTAL (A + B)	177361202	179,950,394

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NATIONAL INSTITUTE OF TECHNOLOGY CALICUT

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2012

Schedule - 7 Fixed Assets	Gross Block (Rs)					Depreciation (Rs)				Net Block (Rs)		Rate of Deprecia tion
	1 DESCRIPTION	2 Cost/valuation as at beginning of the year	3 Additions/ Adjustments during the year	4 Deletion/ Adjustment during the year	5 Cost/valuation at the end of the year	6 As at the beginning of the year	7 Depreciatio n for the year	8 Adjustme nt/ Deductio n for the year	9 Total up to the year end	10 As at the current year	11 As at the previous year	
A. Fixed Assets												
1. Land-Free hold	769,000				769,000	0	0	0	0	769,000	769,000	
2. Buildings												
(a) Residential	267,560,969	1632416		0	269,193,385	110545666	0	118478052	150,715,333	157015303	5%	
(b) Non- Residential	594,183,334	16083509		217322	610,049,521	247304397	0	283600640	326,448,881	346878937	10%	
3. Plant, Machinery and Equipments	398,537,678	21649469		7011895	413,175,252	293751442	0	312716797	100,458,455	104786236	15%	
4. Vehicles	4,624,976	0		0	4,624,976	4169785	0	4187366	437610	455191	30%/15%	
5. Furniture & fixtures	48,148,172	6531091		0	54,679,263	20987932	0	24357065	30,322,198	27160240	10%	
6. Office Equipment	4,477,249	5800		0	4,483,049	3996435	0	4069427	413622	480814	15%	
7. Computers	8,906,698	0		0	8,906,698	8158954	0	8271115	635583	747744	15%	
7. Library Books	39,046,543	0		0	39,046,543	39,046,543	0	39046543	0	0	60%	
Total of Current Year	1,366,254,619	45902285		7229217	1,404,927,687	727961154	0	794727005	610,200,682	638,293,465		
Previous Year	1,305,740,186	90341787		29827354	1,366,254,619	654192491	0	727961154	638,293,465	1240143095		
B. Capital work-in- Progress	1,836,504,668	638108374	*	52181784	2,422,431,258	0	0	0	2,422,431,258	1836504668	NIL	
TOTAL	3,202,759,287	684010659		59411001	3,827,358,945	727961154	66765851	0	794727005	3,032,631,940	2,474,798,133	

* = includes Rs.42 crores advance to CPWD.

Fixed Asset = 3032631940 - 420000000 = 2612631940

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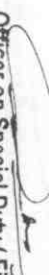
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NATIONAL INSTITUTE OF TECHNOLOGY CALICUT


SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2012

Schedule 8 - Current Assets, Loans and Advances	SCH	Current Year (Rs)	Previous Year (Rs)
1. Cash in hand (including Cheque/draft & Imprest)	8A	212,460	558,619
2. Bank Balances : With Scheduled Banks on Current Accounts/Savings Bank A/C	8B	313,903,902	372,252,325
On Deposit Accounts	8C	706,051,951	588,721,933
3. Cash in Treasury		3,112,577	3,112,577
4. Security deposit with KSEB		1,387,252	1,350,984
5. Loans & Advances to Staff		27,860,901	23,855,651
6. Income Accrued and Others		0	38,051,389
7. Annual Plan Non Recurring Grant Receivable from Govt of India		0	0
8. Plan Grant (Non-Recurring - OSC) Receivable from Govt of India		0	0
9. Recurring Grant (Annual) receivable from Govt of India		130,000,000	0
10. Receivable from AICTE/MHRD towards FDP		91,389	0
11. Prior period Expenses		0	0
12. Stationery and Consumable Stock (Credit balance)		1,713,361	1,901,021
TOTAL		1,180,907,071	
13. Deposit with CPWD		420,000,000	0
TOTAL		1,600,907,071	1,029,804,499

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 राष्ट्रीय प्रौद्योगिकी संस्थान कलिकट
 National Institute of Technology Calicut
 पिन 673601, कलिकट
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NATIONAL INSTITUTE OF TECHNOLOGY CALICUT


SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2012


SCHEDULE 8-A CASH BALANCES IN HAND	Current Year (Rs)	Previous Year (Rs)
1. Cash in Hand	70,797	413,770
2. Imprest	140,996	144,182
3. Stamps on hand	667	667
TOTAL	212,460	558,619

SCHEDULE 8 -B CASH BALANCE IN CURRENT/SAVINGS BANK ACCOUNT

	Current Year (Rs)	Previous Year (Rs)
1. Cash in bank - SBI	312,669,654	371,018,077
2. Cash in Bank - SBT	407,314	407,314
3. Cash in UCO Bank	826,934	826,934
TOTAL	313,903,902	372,252,325
4. Cash in Treasury	3,112,577	3,112,577
TOTAL	317,016,479	375,364,902


Officer on Special Duty (Finance)
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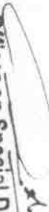
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SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2012

SCHEDULE 8-C CASH IN FIXED DEPOSIT ACCOUNT

	Current Year (Rs)	Previous Year (Rs)
1. State Bank of India	341,030,472	309,812,830
2. UCO bank	118,362,847	155,903,307
3. State Bank of Travancore	123,683,091	41,933,678
4. Punjab National Bank	122,975,541	71,072,118
5. RBI Flexi Bond	0	10,000,000
TOTAL	706,051,951	588,721,933

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NATIONAL INSTITUTE OF TECHNOLOGY CALICUT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2012

Particulars	SCH	Current Year (Rs)	Previous Year (Rs)
A. Income			
i) Grant received from Govt. of India	9	374,405,099	352,718,060
ii) Fees/ Subscription	10	212,524,306	185,424,371
iii) Other Income	11	15,053,267	17,290,997
iv) Interest Earned		2,644,648	0
v) Prior period income		5,842,290	0
TOTAL		610,469,610	555,433,428
B. Expenditure			
i) Establishment Expenses	12	414,045,286	314,354,483
ii) Other Administrative Expenses	13	170,747,913	176,567,021
iii) Depreciation	14	66,765,851	73,768,663
iv) Prior Period Expenses		0	0
TOTAL		651,559,050	564,690,167
Deficit carried over to Balance sheet		41,089,440.00	9,256,739


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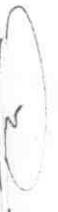

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NATIONAL INSTITUTE OF TECHNOLOGY CALICUT

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 2011-12

Schedule - 9 Income	Current Year (Rs)	Previous Year (Rs)
1) Grants/subsides		
General	370,000,000	350,000,000
2) Apprenticeship Training Grant	496,749	970,060
3) QIP (Poly)	3,320,149	0
4) QIP General	588,201	1,748,000
TOTAL	374,405,099.00	352,718,060


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NATIONAL INSTITUTE OF TECHNOLOGY CALICUT

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 2011-12

Schedule - 10 Income Fees/subscriptions	Current Year (Rs)	Previous Year (Rs)
1. Admission Fees	569,400	506,301
2. Tuition fees (NRI + B.Tech +M Tech, Phd)	200,490,006	179,745,590
3. T & P and Amenities Fees	1,911,700	460,800
4. Others (Miscellaneous fees & Registration fees)	9,553,200	4,711,680
TOTAL	212,524,306.00	185,424,371

Schedule - 11 - Other Income	SCH	Current Year (Rs)	Previous Year (Rs)
1. Quarters Rent		2,158,758	1,827,489
2. Electricity charges collected from staff etc		4,098,517	6,114,243
3. Income from land		547,144	218,936
4. Hostel Rent		2,430,279	3,957,079
5. Other miscellaneous receipts		8,463,217	5,173,250
TOTAL		17,697,915.00	17,290,997


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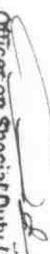

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SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 2011-12

SCHEDULE-12 ESTABLISHMENT EXPENSES

	Current Year (Rs)	Previous Year (Rs)
a. Salaries and Wages	283,535,103	239,201,154
b. Expenses on employees, retirement & terminal benefits	130,510,183	75,153,329
TOTAL	414,045,286.00	314,354,483


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ദേശീയ വാണിജ്യ സർവ്വകലാശാല
 National Institute of Technology Calicut
 എം. ജി. ടെക്നോപാർക്ക്, കോട്ടയം - 673601, എറണാകുളം
 MIT Campus P.O. Calicut, Kerala-673601, India

NATIONAL INSTITUTE OF TECHNOLOGY CALICUT

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 2011-12

SCHEDULE -13 OTHER ADMINISTRATIVE EXPENSES	Current Year (Rs)	Previous Year (Rs)
1) a. Medical Aid to Employees	1,150,317	464,956
b. Electricity and power	18,854,107	17,666,302
c. Leave Travel Concession	1,821,595	1,797,499
d. Repairs and maintenance on Machinery & Premises	4,889,319	3,989,389
e. Taxes (Plantation)	1,219	32,551
f. Postage, Telephone and Communication, OEC Misc charges	1,674,184	8,649,450
g. Printing and Stationery	90,806	609,902
h. Travelling and Conveyance Expenses	1,408,362	1,974,973
i. Hospital Contingencies	824,441	691,396
j. Academic Expenditure	13,406,700	10,640,739
k. Auditors Remuneration	213,750	86,250
l. Hospitality Expenses	751,733	1,027,567
m. Stationery to Photocopier	375,929	148,800
n. DOC	15,350,626	8,923,422
o. Freight and Forwarding Expenses	0	28,678
p. Oil, Petrol	653,187	503,788
q. Advertisement and Publicity	363,831	1,727,066
r. Legal charges and other office expenses	4,396,464	526,978
s. T & P Expenses	1,190,719	1,082,427
t. Bank Charges (Credit balance)	0	224
u. Books & journals	14,868,470	44,611,980
v. Professional Development Allowance (PDA)	15,873,754	7,720,110
TOTAL UG(1)	98,159,513	112,903,999
2) P. G. Stipend/Maintains grant	68,856,558	64,031,717
3) QIP General/ Poly	3,731,842	368,695
GRAND TOTAL	170,747,913.00	176,567,021

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National Institute of Technology Calicut
On the order of the Registrar
MIT Campus P.O. Calicut, Kerala-673601, India

NATIONAL INSTITUTE OF TECHNOLOGY CALICUT

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 2011-12

Schedule-14 Depreciation	Current Year (Rs)	Previous Year (Rs)
1. Depreciation building (Residential)	7,932,386	8,263,963
2. Depreciation building (Non-Residential)	36,296,243	38,627,659
3. Depreciation Plant, Machinery and Equipments	18,965,355	23,619,456
4. Depreciation Vehicles	17,581	22,976
5. Depreciation Furniture	3,369,133	3,017,804
6. Depreciation Office Equipments	72,992	216,805
7. Depreciation Computers	112,161	0
8. Depreciation Library materials	0	0
TOTAL	66,765,851	73,768,663

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National Institute of Technology Calicut

Phone No: 0495-673601, 673601, 673601
NIT Campus P.O. Calicut, Kerala-673601

NATIONAL INSTITUTE OF TECHNOLOGY CALCUTTA

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2012

SCHEDULE - 15 SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

1. System of Accounting:

All Income and Expenditure are accounted on accrual basis except for Leave Travel Concession, PDA claims and reimbursement of Children Education Allowance claims, which are accounted on cash basis.

2. Valuation of Assets & Liabilities:

Assets and Liabilities are recorded at historical cost to the Institution and capitalized at cost inclusive of freight and installation charges. Physical verification of the assets for the year 2011-12 is yet to be completed.

3. Income from Institute Fees:

Institute fees are payable at the commencement of every semester (6 months duration) and taken as income for the financial year in which it was due for payment by the students.

4. Depreciation:

Depreciation on fixed assets is provided under written down value method at the rates specified in the I.T Act and full year depreciation is provided on all assets put to use/capitalized during the year. Depreciation on computers are provided at the same rate as applicable to Lab Equipments (@ 15%)

5. Retirement Benefits:

Actuarial valuation of the retirement benefits has not been done. However, liability towards gratuity has been estimated and provision created for the same. Even though liability for Earned Leave Surrender has not been estimated accurately, a token provision of Rs.26.58 Lakh has been created for liability towards Earned Leave surrender.

6. Income Tax: No provision for Income Tax has been made, as the Institute is an academic non-profit autonomous body.


7. Grants in Aid-both plan and non-plan are taken on accrual basis wherever specific confirmation and sanction has been received.

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8. Total area of 115.129 Hectors of land was acquired by the State Government in 1962 and handed over free of cost to the erstwhile REC. Out of this, valuation of 3.76 Hectors of land was made by the Revenue Authorities in 2005 at Rs.1,22,74,174 which was exhibited under Reserves and Surplus in the Balance Sheet till last year (2010-11); however this amount has since been removed from Reserves and Surplus as per the suggestion of AG Auditors and the actual cost incurred (i.e Rs. 7.69 Lakh) at the time acquisition of land in 1962 is exhibited under Reserves and Surplus in the Accounts for the current year.
9. TEQIP assets are not exhibited in the Schedule 7 along with Institute's assets as a formal sanction for transferring TEQIP assets to the Institute is yet to be received from the authorities.
10. Growth Fund has been created mainly by transferring 50 percent of the tuition fee of NRI/DASA students every year.
11. Tuition Fee collected from NRI students at the time of joining is made in foreign currency.
12. Contingent Liabilities in respect of
 - (i) Bank Guarantee given by in favour of KSEB as at the end of the year amounted to Rs.13.87 Lakh
13. Capital Commitments - Estimated value of contracts remaining to be executed on capital account and not provided for as at the end of the year amounted to Rs. 22821 Lakh.
14. CIF Valued of imports of equipments for the current year amounted to Rs.82.87Lakh.
15. Previous years figures have been regrouped wherever necessary to match with current year's presentation.
16. Schedules 1 to 15 are annexed and form an integral part of Balance Sheet as at 31st March 2012 and the Income and Expenditure Account for the year ended on that date.


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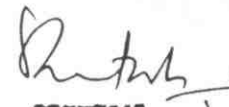

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14.62 Lakhs

NATIONAL INSTITUTE OF TECHNOLOGY CALICUT
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR 2011-2012

RECEIPTS	Sch	Current Year(Rs)	Previous Year(Rs)	PAYMENTS	Sch	Current Year (Rs)	Previous Year (Rs)
Opening Balance				Plan Payments for Fixed Assets		624,599,658	655,725,528
Cash in hand		413,770	38,627	Project Payments		10,499,887	26,349,291
Cash in Bank		372,252,325	143,865,209	GPF Payments		32,130,503	29,433,961
Fixed Deposit		588,721,933	624,707,752	CPF Payments		13,123,478	26,973,786
Treasury		3,112,577	3,481,461	TEQIP Payments		2,275,287	7,124,296
GRANTS RECEIVED				Student Fund Payments		7,686,882	11,795,066
Plan Annual	R-1	430,000,000	810,400,000	TBI Payments		3,833,138	5,763,115
Plan OSC		130,000,000	0	Growth Fund Payments		15,496,065	28,893,430
Non Plan - Recurring	R-1	370,000,000	350,000,000	Refundable Moneys Payments		84,245,392	55,412,081
Non plan - Recurring OSC		0	0	FBS Payments		19,008	0
Apprentice Trng Grant		496,749	970,060	HWD Payments		3,000	773,737
QIP poly Grant		3,320,149	0	Payment from a/c no.IV		0	66,960
QIP General Grant		588,201	1,748,000	Establishment Expenses	R-2	414,045,286	314,354,483
Students Funds receipts		8,475,479	11,654,805	Other Admin. Expenses	R-3	170,747,913	176,366,350
Project Fund receipts		31,227,770	13,205,785	Loans and Advances		21,228,460	14,146,736
TEQIP Receipts		20,265,236	1,120,061	Other Payments (Provisions and others)		26,829,731	89,050,232
CPF Receipts		7,862,523	25,308,685	Closing Balance			
GPF Receipts		38,324,629	34,055,850	Cash in hand		70,797	413,770
Growth Fund Receipts		64,741,940	57,361,081	Cash in Bank		313,903,902	372,252,325
Refundable Moneys Receipts		132,397,741	78,998,108	Fixed Deposit		706,051,951	588,721,933
HWD Receipts		3,000	404,826	Treasury		3,112,577	3,112,577
FBS Receipts		1,710	2,182				
TBI Receipts		1,946,695	3,193,565				
Tuition fee and other fee		212,524,305	185,424,371				
Interest earned Plan		9,685,978	7,367,121				
Refund a/c No.IV		0	1,356				
Interest earned Non-Plan		2,644,648	0				
Other Receipts / Income		15,053,267	53,420,752				
Prior Period Income		584,2290	0				
TOTAL		2,449,902,915	2,406,729,657	TOTAL		2,449,902,915	2,406,729,657


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NATIONAL INSTITUTE OF TECHNOLOGY CALICUT


SCHEDULES FORMING PART OF RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR 2011-2012

SCHEDULE R-1 GRANTS RECEIVED

Plan (General)		Plan (OSC)		Non Plan (General)		Recurring (OSC)	
Date	Amount	Date	Amount	Date	Amount	Date	Amount
27.06.2011 (1st.)	1,000.00	27.06.2011	1,000.00	07.07.2011	900.00		0
21.09.2011 (2nd.)	500.00	21.09.2011	100.00	28.09.2011	800.00		0
29.12.2011 (3rd.)	0.00	29.12.2011	0.00	06.02.2012	700.00		0
29.02.2012 (4th.)	2,800.00	29.02.2012	200.00	19.03.2012	800.00		0
				29.03.2012 (4th.)	500.00		0
Total	4,300.00		1,300.00		3,700.00		0.00
Plan Total	5,600.00						


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SCHEDULES FORMING PART OF RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR 2011-2012 SCHEDULE R - 2 ESTABLISHMENT EXPENSES


	Current Year(Rs)	Previous Year(Rs)
1. Pension, Leave Salary	130,510,183	75,153,329
2. Salary of Establishment	76,664,950	73,349,649
3. - do - Senior Administrative Staff	8,283,435	7,719,970
4. - do - Teaching Staff UG, MBA	198,586,718	156,676,353
5. - do - Teaching Staff PG	0	1,455,182
Total	414,045,286	314,354,483

SCHEDULE R - 3 ADMINISTRATIVE EXPENSES

	Current Year(Rs)	Previous Year(Rs)
1. Department Operating Cost	15,350,626	8,923,422
2. Repairs & Maintenance Expenses	4,889,319	3,989,389
3. Academic Expenses	28,275,170	55,252,719
4. PG - Stipend	72,588,400	63,663,022
5. Other Expenses	49,644,398	44,537,798
Total	170,747,913	176,366,350


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